

- a_Altested copies of the CNIC or the passport of beneficial owners and the proxy shall be furnished with the proxy form
- ix. The proxy shall produce his original CNIC or original passport at the time of the Meeting
- v. In case of corporate entity, the Board's resolution / power of altomey with specimen signature shall be furnished (unless if has been provided earlier) along with proxy form to the Company.
- 5. Members are requested to timely notify any change in their addresses.
- 6 The Notice of Extraordinary General Meeting has been placed on the Company's website; http://www.evd.com.ph/ Participation of shareholder through online Facility
- To facilitate and ensure and the safety health of the shareholders East West Insurance Co., Ltd will also be providing the online platform / facility to participate in the EOGM through webliner/webex/zoom.
- The shareholders will be able to login and participate in the EOGM proceedings through their smartphones or computer devices after completing all the formalities required for the verification and identification of the shareholders.
- The login facility will be opened at 2:30 p.m. on November 10, 2023 enabling the participants to join the proceedings will
- The shareholders interest in attending the EOGM of East West Insurance Co., Ltd through online facility are requested to get thermselves registered with the Company Secretary at least 24 hours before the time of EOGM at following e-mail

Emeil address: info@ewi.com.pk

The shareholders are requested to provide the information as per the below format. The related link to the webinartwebsuccom will be sent on the provided email address accordingly:

| 5.M0 | Name of the Shareholders | CNIC No. | Folio No. / CDC Account No. | Call Ma | F |
|------|--------------------------|----------|--|----------|---------------|
| | 1 11 11 | 9.1 | The state of the s | Cell No. | Email Address |

reholders are also encouraged to send their comments and suggestions, if an, related to the agenda items of the EOGM, to the Company Secretary at the above mentioned email address

Consent for Video Link Facility

8. Pursuant to the provisions of the Companies Act, 2017, the shareholders residing in a city and holding at least 10% of the Pursuant to the provisions of the Companies Act, 2017, the shareholders residing in a city and holding at least 10% of the total paid up share capital may demand the Company to provide the facility of video-link for participating in the meeting. The demand for video-link facility shall be received by the Share Registrar at the address given herein blow at least 7 (seven) days prior to the date of the meeting on the Standard Form which can be downloaded from the company's

Statement under section 134 of the Companies Act, 2017 concerning the Special business

This statement set out the material facts concerning the special business to be to transacted at the Extraordinary general meeting of the company to be held on November 10, 2023.

Issuance of Shares other than right offer

- In The Board of Directors of M/s. East West Insurance Co., Ltd in their meeting held on October 16, 2023has decided to raise further issue of amounting to Rs. 263,837,080 divided into 26,383,708 ordinary shares of PKR 10 per share to the East West Holding Company Limited an associated company without right offering as proposed in the special resolution subject to approval of shareholder and permission from the Securifies and Exchange Commission of Pakistari in terms of provision to the section 83 of the Companies Act 2017 and subject to the completion of all legal formalities and
- 2. The proposed shares shall be issued at PAR to the East West Holding Company Limited an associated Company.
- 3. In this regard, the Con-pany provides the following further material information:

(a) Proposal by the Board

The issue of shares by way of other than right shares has been proposed by the Board of Directors of the Company.

(b) Quantum of Issue

26,383,708 Ordinary shares of PKR 10 per share

Paid up Capital before the issue 70.36%

Paid up Capital after the issue 80.91% (c) Issue price per share and justification

The shares will be issued at PAR value of Rs. 10/- per share. The market price of the share i.e., Rs. 57/- per share. The breakup value per share which is Rs. 15.73 as at June 30, 2023.

(d) Consideration

The amount of Right Issue will be deposited after approval by EOGM.

(e) information of shareholders to whom shares are to be issued.

East West Holding Company Limited, an Associated Company, Existing shareholders hold the Company 27,600,058

(f) Purpose of the Issue:

To increase the assets & investments of the company and its Cash flow and improvement of capital base of the company. (g) Justification

To engage the company's existing shareholders and/or associated companies for raising the required capital. In doing so, The company is extrained in a contract of the company can avoid the learning in a company of the company can avoid the learning process of raising funds through public float of shares given that the required capital injection is easily manageable by the existing shareholders.

Enhancement of the capital base of the company will reinforce its risk absorption ability. This will also enable the company to increase limits assigned by financial institutions such as banks, since capital base is the primary factor for the determination. Completion of the subject Issue may also lead to enhancement of the company's credit rating as rating gencies look positively on efforts to bolster a company's capital base.

3) Break-up value per share Breakup value per share which is Rs. 15.73 as at June 30, 2023 of the reviewed financial statements of the company.

J) Ranking of shares The proposed shares when issued will rank pari passu with the existing ordinary shares of the Company.

K) Average market price

Average market price for last six months is Rs. 57/- per share

Latest / current market price is Rs. 57/- per share M) Where shares are proposed to be Issued for consideration other than cash.

All shares will be issued in cash

The propose issuance of shares shall be subject to approval of the Securities and Exchange Commission of Pakislan

The Board of Director of the Company has recommended that the special resolution as set out in the notice are passed at the Extraordinary General Meeting.

East West Insurance Company Limited

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of East West Insurance Co., Ltd will be held on Enday, November 10, 2023, al 3:00 P.M. al the Registered Office of the Company located at 27, Regal Plaza, Jonah Pook, Coeffa, to transact the following business:

SPECIAL BUSINESS: 1. To consider and if, deemed fit, to pass with or without modification(s), addition(s) or deterior(s), the between resolution as special resolutions to increase the paid-up capital of the Company under section 83 of the Companies Act, 2017 and provision of clause 5, of (Further Issue of Shares) Regulation 2020,

Resolved that, subject to compliance with the provision of all applicable laws and regulatory approvals Resolved that, subject to compliance with the provision of all applicable laws and regulatory approvas, permissions, and sanctions, including the approvals of the Securilles and Exchange Commission of Pakistan under the provision to section 93 of the Companies Act, 2017 and provision of clause 5, of (Further Issue of Shares) Peoplation 2003, approval be and is hereby accorded to East West Insurance Co., Ltd to increase the paid-up capital of the Company from PKR 1,758,913,880 to 2,022,750,960 by the Issuance of additional 26,983,708 ordinary shares of the face value of PPP. 10/- per share by way of otherwise than right shares at a price of PKR 10 per share, to the East West Holding Company Limited an associated Company.

Further resolved that the shares when Issued shall from the date of their allotment, rank part passu in all respect with the exiting fully paid ordinary shares and the recipient of such shares shall enjoy similar rights and entitlements in respect of these shares as in respect of previously held shares from the date of allotment.

Further resolved that the Chief Executive Officer & Company Secretary of the Company, be and is hereby authorized jointly ("Authorized Persons") to enter into and execute such documents as may be required in relation to the further issue of hares otherwise than right shares.

Further resolved that the Authorized Persons, be and are hereby further authorized to take all steps necess Further resolved that the Authorized Persons, be and are hereby further authorized to take all steps necessary, ancillary, and incidental for the issuance of the shares otherwise than right shares including but not limited to obtaining all requisite regulatory approvals, preparation and circulation of the notice of the Extraordinary General Meeting, preparing the resolutions to be placed before the Extraordinary General Meeting, engaging legal advisor(s) and consultants for the purpose of the above, filing of the requisite application(s) statutory forms and all other documents as may be required to be filed with SECP and any other authority, submitting all such documents as may be required, reports, telters and any other document or instrument including any amendments or substitutions to any of the foregoing as may be required in respect of the issue of further shares without right shares and all other matters incidental or ancillary thereto.

Further Resolved That the Company be and is hereby authorized to take all such actions including but not limited to the filing; the requisite applications (through) the Authorized Persons or their appointed consultants) for seeking presentation from the Securilies and Exchange Commission of Pakistan and such other regulatory authorities as may be required for issuance of further capital without right offering and all matters relating thereto.

Further resolved that all acts, deeds, and action taken by the Authorized Persons pursuant to the above resolu on behalf of and in the name of the Company shall be binding acts, deeds, and things done by the Company.

Further resolved that the aloresald special resolution(s) shall be subject to any amendment, modification, addition or deletion as may be suggested, directed and advised by the shareholders, SECP and for any other regulatory body which suggestion, direction and advise shall be deemed to be part of these Special resolution(s) without the need of the shareholders to pass fresh Special Resolution(s)."

other business with the permission of the chair.

(A statement of material facts under section 134 of the Companies Act, 2017 concerning the special business to be (A statement or material racts under section 134 or the companies meeting.).

Iransacted at EOGM is being sent to the members with the notice of this meeting.).

โดยนั้นได้เก็บเล่า เห็นสมส์สาขอสาร ค์บอก เดิน

diast.

पुर्व केंद्रके जोग

Shabbir Ali Kanchwala

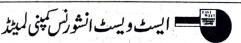
Company Secretary Karachi: 17th October, 2023

Closure of Share Transfer Books: The Share Transfer books of the Company will remain closed from November 6, 2023 to November 10, 2023, (both days inclusive). Only persons whose names appear in the register of members of the Company as at, November 5, 2023 shall be entitled to attend, participate in, and vote at the Meeting. Attendance at the EOGM:

- 2. A member entitled to attend and vote at this meeting may appoint any other member as his/her proxy to attend and vote. The Instrument appointing a proxy and the power of attorney or other authority under which it is signed or a notarial attested copy of the power of attorney must be deposited at the registered office of the Company at least 48 hours before the time of the meeting. A proxy must be a member of the company, A Company or a Corporation being a member of the Company may appoint a representative through a resolution of board of directors for attending and voting at the meeting. Proxy Form in Urdu and English languages is attached with the notice circulated to the shareholders.
- Members, who have deposited their shares into Central Depositary Company of Pakistan Limited, are being advis bring their original National Identity Cards along with CDC Participant ID and account number at the meeting venue.
- 4. Members who have deposited their shares into Central Depository Company of Pakistan Limited ("CDC") will further have to follow the under mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan in Circular

A. Or Attending the Meeting

- In case of Individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall authenticate his/ner identity by showing his/ner original CNIC or, original Passport at the time of attending the Meeting.
- ii. In case of corporate entity, the Board's resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting. B. For Appointing Proxies
- i. In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per above requirements.
- ii. The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on



اطلاع برائخ غيرمعمولي اجلاس عام

بذريعية بذامطل كياجاتا ب كرايسك اليسك انشورتس مين لميلاكا فيرمعول اجلاس عام 10 لومبر 2023 بردز جمدون 3:00 بيكا كن كر دميزا وفتر واقع 27 در يجنث يا (و، جاح روز كريد عن ورج ذيل امورك انهام وي كيسليط يس منعقد موكا_ المواقع المواقع

1. كينزا يك 2017 كيكون 88 ادر (صعى كامريداجراء) خوامد ، 2020 كي شق 5 سفوت كينى كادا شدومرايد على اضاف كي لئ درن از لي قراد دادول كوبلور فسوسي قراد داد كي ترام كساته يارًا يم كبغيرز رفورلا نادراكرموزون مجما جائة معورى دينا:

" ترادو با جائا بركتام لا كوقوا ني اور مطلب ريم يري منظوري ، اجازت اور شديق وقويش جر كينيز أيك، 2017 يسيم الله و 183 من الم و يداجراء) خواط ، 2020 كاش 5 كى د ضات کے تحت سیور ٹیز ایٹر ایٹر ایٹر ایٹر ایٹر ایٹر کا کستان کی منظوری، کی شرو پر بدر ہد بدامنظوری دی جاتے اور منظوری دی جاتی ہے کر ایسٹ ویسٹ اشٹر دس کمپنی کمینا کہ کا داشدہ سر بار کر 1,758,913,880 در ب = 2,022,750,960 در ب تک برمان کے لئے ایک محت کھی ایت دیست بولائک کئی کین کریند کو ان اصل کی لیس دیل میں دیل میں دیل میں الم ن صعى كى قيت كرائت شيئر كماوه إن اضافى 26,383,708 معمول جمع كاجراء كري_

سريد قرارويا باتا بكهم جب جارى ك جاكي والي الافسك كارخ ي برلماظ عن موجود كمل اداشده معول كمسادى (parl passu) بول عمادران صعص كرمول كندوكوان صعى كروال سے وى حق ق اور احتماق مامل بول مح جياكر قبل ازي مالم قصص كروال سے ان كى الاثری كارئ سے مامل تھے۔

حرية رادويا بالم يكركون كيدا ميزيكوة فيراد كورك وريد في احترك وريد في المراد " كادا اراد" كادا باليابات بالدور يدا جرار جرات شيرز ك طاده بين ك حوالے ، ستادیزات رقمل کریں اوران کی مجیل کریں ، جیسا کے شروری مجی جا تیں۔

مزية آراد يا باتا ب كري زافراد كومزيد بازينا يا جائ اور بذرايد بنواج از بنايا جاتا ب كروهم جردائ شيئرز كمالاه بين، كرابراه ك لئ تام مرددي، وبل ادرا قاتي الدامات كرس جن جن يكر ك علاوه بيا اقد المات بحى شال بول كي كر برحمي كم طلوبه ريكر ليل ومنظر وي ما مل كري، فيرسموني اجلاس عام كا تولس تيار كري اوراس كي مركيش كري، فيرسموني اجلس يرويره ويش کرنے کے لئے قراردادیں تیاد کریں، نیکورہ الا کے مقصدے قوت قانی فی طیران اور کسللٹس کی خداے حاصل کریں، مطلوبود، خواعثی، شیجولی فارم اور قبام دیکر ہتا ہو یار جی کرائیں جیسا کہ یم ای ادر کی دیگر احد فی کوج کرانا خرود کی اول داری احدیا احدی کرا این اور کا اور کا خرود کی بول در بادی در اور کی دیگر متادید بااستر وسند جمول ایک و اواق می ایستر كولى ترايم إتبد طيان ميساكر ويحسس وائت شيترزك بليروك اجراء كحال بصرورى بول ادراس مطيط عن ترام د كمرا قاتى يازي امروثها كير

تريد آراد داجاتا بكر كمخ كوم انها ياجات ادر فرديد فراج از بالماجات بكردواي تام القدامات كرية من عن ديمرك طادوريكي شال بروكاكد (خرديد) جازا فراد ياان كم متردكرووالسلام سكير فيزايذ الجبيخ كيش آف إكتان ادرا كدو وكمر وكمولى اقدار فيراجيها كرورى بين اكور يدم ايدوائت أفريك كيليز كاجراد المسلط عى قام اموري برينش كسلط عى

مریقرارد باجاتا ہے کی جاز افراد کی جاب سے خدورہ بالاقرار داد کے سلط میں اور کھنی کے ایمار پر اور اس کے نام پر کئے جانے والے آتام کا موں، ڈیڈ زاور اقد امات کی بایند ہوگی۔ حريد قراره ياجاتا بكد فدكوره بالضوى قراردادي كى محى ترم بتهديل واضاف ياحذف عصروط بول كي سيدا كرهم وادان وايراي في اوراياكس وكرر يكر ليزي باذى كالمرف يتروخ کیاجائے ماہدد دگ جائے اور مطورہ ویا بائے جم کی تجریز ، جایات اور مطورے کوال خصوص تراروادوں کا حصر تصور کیا جائے گا جس کے لیے حصص واران کوئی خصوص ترارواد ہی منظور کرنے کی شرورت بيس موكى _

مدنفين كااجازت عدد كرامور

(فیر معولی اجلس مام شروانجام دیے جانے والے ضمومی امور کے والے کے شیار ایک، 2017 کے کیسے داری حالی کا بیان اس اجلس کوٹس سے مراہ ارکان کوجوایا جارہا ہے)۔ بحكم بحدا

شيرطى كالحج والا

المخ يكرري

2023とデ117:ひい

صى هلى كب كايد في

1- ين كاهم معلى الم المرابع و 2023 من المرابع و 2023 (فرول المرابع) وخد ين كار بين كار مرابع المرابع كام ين كام ين كار مرابع كالمرابع كام ين اجلاس میں شرکت کرنے ، حصہ لینے اور دوٹ دینے کے حقوار ہول مے۔

فيرحول اجلاس عام عما فركت

2 - جاس عى شركت كرف ادرون دين كا حقداد كون دك كود در سرك كوشرك كرف ادرون دين ك في اين براك كور مركز استخذ به اك كرفتورك متاديادر بادر آف انارنی ادیکرا تاریل جس سے تحت اس پروشخط سے جا کی اور اور آف انارنی کی فوٹ انسد این اجلاس کے دقت سے کم اذکر 84 محفظ کی کئی کے دجر و دفتر میں تا کاراد کی جائے۔ یاکی کے لئے مین کا درک معالاندم ہے۔ جو مین یا کار پر مین ، مجن کار کن معدوا جاس شرائرک اوروٹ دینے کے بورڈ آف از از کیٹرز کی آرارا دیار سے انافر رکڑ ہے۔ ماكى قارم، الحريز كاودارددونون زبالول عن الرفول كي براوصص داران كركوليك كروا ميا ب-

3 ما يساركان جرابية حسن منظرل و باز يركمني أف باكتبال ليفذ ش من كرا مج بين البين منده و ياما بحروه ابنا المراة ي شافتي كاد من ي وي كان بالحبيد آل وي ادراكا وت فبر اجلاس كى جكه ير مراولاتي-

4 يداريان جرابية معمس منول الماد مركمين آف إكسان لديلا (" ي وي كان") كري كرا يج بين البين مكور فرايد أيسي كليد في المين أن إكسان 2000 م میان کے محددرت ول رہنمااسولوں رقمل کرنا ہوگا۔

الله ماع اجلاس عمام كم

المافرادي مورت شي والكؤنث جولفرواور ياسب اكاؤنث جولفرون كي رجو يشن كي تصيلات بي الحال مي تحت المباوة كردي كي تيروا والمان شي شركت كم وقت الي شاطعت كي تقد تي ابنا اصل كيدوانزوتوى شاخى كارو (ى اين آلى) ياصل باسبور ف دكما كركري مي-

الذكارين بداداد كي مورث علي بيرا كي آدراد الماديان آف الادلى من تامودكنده كي مورد هذا الجاس عن مؤكرت كروف يش كرامول كر (اكول الريسيان كي معيان ك

II _ يوكى قارم يرة وافر أو يور كواد يول كرين مرة م يعدادري اين الى كافروادم يروري مول مر

الله علاق ما كان كرى اين آئى يا يسورت كالله يق شدة بيان ادرياكى، يأكى ادر كم مرافرا بمرا بول ع-اربيكى كواجدال عن شركت كوقت الماصلى اين آفى كالماصل بالميورث بيش كرناموكا-

بد مار م در در المراد المرد المراد ال

5- اركان سدر فواسف بهارا والي ي الى كالم في كرار على عدادة اطاع دي-

ביני מעל וארט אין אולט אינט ובין וצר ביני אוני אוני אינט איני אוני ביני אוני אינט איני ביני איני אוני ביני איני

آن الن الل الله كاريانية براولارك الرك

7- معل إفكان كام بدل اوم عد كو المسائل المائل المائل المائل المائل المعالمة المائل المعالمة المائل المعالمة الم جى فرا ب*ى كەپ*ىي

شیز اولار (قعم رافظان کی تصدیق اورشا است کے لیے دوکار تمام کی کارروائع ارافعال کرنے کے جدا ہے۔ است نم انواکس کار نے ایس کے دوکار تمام کی کار دوائع ارافعال کار کے کے جدا ہے۔ است نم انواکس کی کار دوائع کار دوائع کار دوائع کار دوائع کار دوائع کار دوائع کار دوائ رعين مر

الك ان كى ميلت دو برر 2:30 بيكمول جائ ك-10 نوم ر 2023 كركوكاكوردالى عن شال بدية كالله المائية عن م 3:00 بي ورق من مائا

آن الرئ بول كذريع ايسد ويسد الورك كن لين كال اوق ام كالرك كري عى وليس كل العالم الماس كالم المارية عالى عدد ال ادام 24 محفظ بعلدورج ذيل اى تل يت برخود كوكي تكروى كساته دجرك كي ال كال اليدان المالي المالي المالي المالي الم

شیر بولذرزے درخواست کی جاتی ہے کہ دو درج ذیل فارمیدہ کے مطابق معلومات فراہم کریں۔ webinariwebax/zoom وحلفات سكمة تذفراهم كرواي كالماغيان بعجاجائكا:

فيتر مولاردكانام فالميترا كالحاكاة تعالم LLANKS ى اينآ كى تبر

ئيتر مولارز العالمتان كي جاتى بيكرووا بيغ تبرياور تباويز والركوني EOGM كها يجنذ إلى ملوسة حقل موقوء غديره بالوان تل يغربن بريم يحرك بالمتعين -والعكافول كي لي رضامندي

8 كينز ايك 2017 كادفعات كادد ساكي شم يم عم إدك ادا عد مرايد كم از كم 10 فيمرك عالى هم داران كنى سامة الركاح تيدك واجار بما المراح كالم المراح سيات قرام كرك والانك كى مولت كاستال شيخ روز اوك بال وعد كله بيدي الماس كا مول أحد (سات) مول منظر والا والم مع الله بيدي الماس كا مول أحد المراس كالمعالم المواقع الم www.ewl.com.pk ے ڈاؤن لوا کیا جاسکا ہے۔

اس بیان عمران خصوص امور سے متعلق مادی علی کئی بیان کے ملے میں جر 10 فوہر 2023 کو منعقد ہوئے والے کہنی کے فیر معمول اجلاس مام محمد نمٹائے جاتی ہے۔

تعص مدائث أفر كمعلاده كالجراء

1 ميسر زايت ديت انشورنس کيني لينيز کے بورة آف زائز يکٹرز نے اپنے اجلاس منعقد، 16 اکتر 2023 عمل ايک لمحت کيني ايت ديت ہولئد کھ کچني ليند کوسک 263.837,080 مدب جر 10 درب فاصعى كـ 26,383,708 معول صعى مي تشيم بي دائ آ تري كر بغير ماري كرن كافيداكيا بيدا كرهني دادان كي عوري ايكينزا كرد 2017 كي يحتى 83 كي وفعات کاروے سکیر خراید مجمع کیفن آف باکستان کی اجازے سے شرو فصوص قرارواد می توریخ ایک کیا ہاورضا بط کی تام تا فونی کاروائی اور باسداری کی جیل سے شروط ہے۔ 2- بوز وصص ایک الحق مین اید و ید بول عکم مین که at PAR جاری کے جا کس ع

3_اسلط مى كمين درج زيل حريد مادى هائق فرايم كررى ب:

(الف)بورؤ کی جویز

صعص کا جرا را معاد و رائب شیئرز کمنی کے بورڈ آف ڈ ائر یکٹرز کی طرف سے تجویز کیا گیا ہے۔

(ب)اجرام کی تحداد 10روب ك 26,383,708معولى صفى

اجراء _ قل اداشده سرايه -70.36 فعد

اجراء كے بعداداشدوسرمايد-80.91 فيعد

(ج) تبت ابراه في صعب ادراك كاجواز

صم -10/ روپ فاصم عل at PAR الت بر ماري مح مصم على ماريت تيت-57/ روپ فاصم عدر يك اب دليد فاصم عرج بر ما ال 30 جول 2023 سلط

15.73 رو ہے۔ 1827(1)

غیرسمولی اجلاس عام کی جانب سے معظوری کے بعد فراہم کی جائے والی رقم۔

(ر)صعی داران کی معلوات جنیں صعبی جاری سے جا کی م

اید دید اولا کے کئی المیناد ایک الحقہ کھنی موجود وصف داران- کمپنی کے 27,600,058 حصم کے مال ہیں۔

(١١٥١م)

كنى كا تا في اورسر مايكارى اوراس كاكش فلويزهاف اوركيني كاسر مايدى بنياد بجربناف كالما

تن سرم جود جعم داران اورایا لمحترمین وطلابر مراید ماس کرنے کے گئے ساتھ طایا جائے ۔ اس طرح کمن صف سے جوالی اجراء کے ذریعے فٹن زفتی کرنے کی طویل کا رووائی ہے ت عتى بے چاكا مطلوبر مايك فرائى كامورموجود وصفى داران آسانى في شاكا ي يس

کھڑے مراب کی بنیاد بہتر بنانے ہے اس کی فطرات کوجذب کرنے کی صلاحیت مزید معنبوط ہویائے گی۔ اس طرح کمین البیاتی ادارویں مثلاً چیکوں کی طرف سے تقویش کی گئی صدکو پڑھائے کے قالی ہو جائے کی چکسر بائے کی بنیاد وہ ان کے تیمن کے لئے بنیاد کی مال ط اس اجراہ کی جیل کہنی کا کرفیزت ریشک میں بہتر کی کا اعت بھی بن مکتی ہے کیونکسر یشک ایمنسیاں کہنی کے سرائے کی بنیادمضوط منانے کی کوششوں کو شب نظرے دیکسیں گا۔

(ص)ريكاب ويلوني صعى

بريك اب ويليون هم وركيني كالطرفان شده والط الميشتس كامل 15.73 روب برطابق 30 جون 2023 ب (ض)صعن کارینکک

موز وصع جب جاری کے محصور کہنی کے مرجود و معمولی صعص کے مساوی (pari passu) ہول 2-(ط) ماركيك كي اوسط قيت

ماركيك كااوسا تيت كزشة جداوي -571روب في صعص رى --

باركيف كى حاليه اموجوده تيت-571رويد في صعب --

(و) صعى اجراء كے لئے نظر رقم كے طاوه كيال زير فوران نے كے لئے جو يرك كے اي

تا مصم نقدرتم كيكل مين جاري ك جاكي مي-

4 حصى كا جوز واجراء كيرو شروايد المجيئ كيش آف ياكتان كاستورى سي مشروط وكا-

5 - كمنى كر بوردا آف دائز أيشرز في حجويز كيا ب كفسوسي قرار دادجواس فوش بين دي كي بيد فيرسعوني اجلاس عام عي منظور كر لي جائد-



- is The proxy shall produce his original CNIC or original passport at the time of the Meeting
- in case of corporate entity, the Board's resolution / power of attorney with specimen signature shall be furnished (unless if has been provided earlier) along with proxy form to the Company
- A Members are requested to timely notify any change in their addresses
- The Notice of Extraordinary General Meeting has been placed on the Company's website: http://www.swi.com.pk/. Participation of shareholder through online Facility
- To facilitate and ensure and the safety health of the shareholders East West Insurance Co. 1 id will also be providing the online platform facility to participate in the FOGM through webling
- The shareholders will be able to logic and participate in the EOGM proceedings through their amortiphones or computer devices after completing all the formalities required for the verification and identification of the shareholders.
- The logic facility will be opened at 2:30 p.m. on November 10, 2023 enabling the participants to join the proceedings will start at 3:00 p.m. sharp.

The shareholders interest in attending the EOGM of East West Insurance Co., Lid through online facility are requisited to get themselves registered with the Company Secretary at least 24 hours before the time of EOGM at following e-mail

The shareholders are requested to provide the information as per the below formal. The related link to the webbnar/webex/zoom will be sent on the provided email address accordingly:

| Name And Address of the Publisher | The same of the sa | | | | | |
|-----------------------------------|--|----------|-----------------------------|----------|---------------|---|
| S.No | Name of the Shareholders | CNIC No. | Folio No. / CDC Account No. | Cell No. | Email Address | 1 |

The shareholders are also encouraged to send their comments and suggestions, if an, related to the agenda items of the EOGM, to the Company Secretary at the above mentioned email address

Consent for Video Link Facility

8 Pursuant to the provisions of the Companies Act, 2017, the shareholders residing in a city and holding at least 10% of the Islai paid up share capital may demand the Company to provide the facility of video link for participating in the meeting. The demand for video-link facility shall be received by the Share Registrar at the address given herein blow at least 7 n) days prior to the date of the meeting on the Standard Form which can be downloaded from the company

Statement under section 134 of the Companies Act, 2017 concerning the Special business

This statement set out the material facts concerning the special business to be to transacted at the Extraordinary gene neeting of the company to be held on November 10, 2023

Issuance of Shares other than right offer

- . The Board of Directors of M/s. East West Insurance Co., Ltd in their meeting held on October 16, 2023has decided to raise further issue of amounting to Rs. 203,837,080 divided into 26,383,700 ordinary shares of PKR 1 0 per share to the East West Holding Company Limited an associated company without right offering as proposed in the special resolution subject to approval of shareholder and permission from the Securilles and Exchange Commission of Pakistan in terms of provision to the section 83 of the Companies Act 2017 and subject to the completion of all legal formalities and
- 2. The proposed shares shall be issued at PAR to the East West Holding Company Limited an associated Company
- 3. In this regard, the Con pany provides the following further material information

(a) Proposal by the Board

The Issue of shares by way of other than right shares has been proposed by the Board of Directors of the Company.

(b) Quantum of Issue

26,383,708 Ordinary shares of PKR 10 per share

Paid up Capital before the Issue 70.36%

Paid up Capital after the issue 80.91% (c) issue price per share and justification

The shares will be issued at PAR value of Rs. 10/- per share. The market price of the share i.e., Rs. 57/- per share. The breakup value per share which is Rs. 15.73 as at June 30, 2023

(d) Consideration The amount of Right Issue will be deposited after approval by EOGM.

(e) information of shareholders to whom shares are to be issued.

East West Holding Company Limited, an Associated Company, Existing shareholders hold the Company 27,600,058

(f) Purpose of the Issue

To increase the assets & investments of the company and its Cash flow and improvement of capital base of the company. (g) Justification

To engage the company's existing shareholders and/or associated companies for raising the required capital. In doing so, the company can avoid the lengthy process of raising funds through public float of shares given that the required capital injection is easily manageable by the existing shareholders.

(h) Benefits ent of the capital base of the company will reinforce its risk absorption ability. This will also enable the compa to increase limits assigned by financial institutions such as banks, since capital base is the primary factor for their determination. Completion of the subject Issue may also lead to enhancement of the company's credit rating as rating

agencies look positively on efforts to bolster a company's capital base. T) Break-up value per share

Breakup value per share which is Rs. 15.73 as at June 30, 2023 of the reviewed financial statements of the company.

J) Ranking of shares

The proposed shares when issued will rank pari passu with the existing ordinary shares of the Company. K) Average market price

Average market price for last six months is Rs. 57/- per share

Letest / current market price is Rs, 57/- per share

M) Where shares are proposed to be issued for consideration other than cash

All shares will be issued in cash.

The propose issuance of shares shall be subject to approval of the Securities and Exchange Commission of Pakistan.

The Board of Director of the Company has recommended that the special resolution as set out in the notice are passed at the Extradidinary Seneral Meeting

East West Insurance Company Limited

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Estraordinary General Meeting of East West Insurance Co., Ltd. will be East on Enday, November 10, 2023, at 3:00 P.M. at the Registered Office of the Company located at 27, Regai Plaza, Jicrain Poad, Guetta, to transact the following business:

BPECIAL BUSINESS;

 To consider and if, deemed fif, to pass with or without modification(s), addition(s) or deletion(s), the latentage associates expectal resolutions to increase the paid-up capital of the Company under section 83 of the Companies Act. 2017 and provision of clause 5, of (Further Issue of Shares) Regulation 2020.

"Resolved that, subject to compliance with the provision of all applicable laws and could be regulatory approvate, permissions, and sanctions, including the approvals of the Securities and Exchange Commission of Pakistan under the provision to action 83 of the Companies Act, 2017 and provision of clause 5, of (Further Issue of Shares) Pegulation 2020 approvable and is hereby accorded to East West Insurance Co., Ltd to increase the paid-up-capital of the Company from PKR 1,766,913,880 to 2,022,750,980 by the issuance of additional 26,383,708 ordinary shares of the face value of PXR. 10/c per share by way of otherwise than right shares at a price of PKR 10 per share, to the East West Holding Company Limited an associated Company.

Further resolved that the shares when issued shall from the date of their allotment, rank pari passu in all respect with t exiting fully paid ordinary shares and the recipient of such shares shall enjoy similar rights and entitlements in respect of these shares as in respect of previously held shares from the date of allotment.

Further resolved that the Chief Executive Officer & Company Secretary of the Company, be and is hereby authorized jointly ("Authorized Persons") to enter into and execute such documents as may be required in relation to the further issue of hares otherwise than right shares.

Further resolved that the Authorized Persons, be and are hereby further, authorized, to take, all steps necessary, and and incidental for the issuance of the shares otherwise than right shares including but not limited to obtaining all requisite regulatory approvals, preparation and circulation of the notice of the Extraordinary General Meeting, preparing the resolutions to be placed before the Extraordinary General Meeting, engaging legal advisor(s) and consultants for the purpose of the above, filing of the requisite application(s) statutory forms and all other documents as may be required to be filed with SECP and any other authority, submitting all such documents as may be required, reports, letters and any other document or instrument including any amendments or substitutions to any of the forcgoing as may be required in respect of the issue of further shares without right shares and all other matters incidental or ancillary thereto.

Further Resolved That the Company be and is hereby authorized to take all such actions including but not limited to the filing the requisite applications (through) the Authorized Persons or their appointed consultants) for seeking presentation from the Securities and Exchange Commission of Pakistan and such other regulatory authorities as may be required for ssuance of further capital without right offering and all matters relating thereto.

Further resolved that all acts, deeds, and action taken by the Authorized Persons pursuant to the above resolution for and on behalf of and in the name of the Company shall be binding acts, deeds, and things done by the Company.

Further resolved that the aloresaid special resolution(s) shall be subject to any amendment, modification, addition or detellion as may be suggested, directed and advised by the shareholders, SECP and / or any other regulatory body which suggestion, direction and advise shall be deemed to be part of these Special resolution(s) without the need of the shareholders to pass fresh Special Resolution(s).

other business with the permission of the chair.

(A statement of material facts under section 134 of the Companies Act; 2017 concerning the special business to be nsacted at EOGM is being sent to the members with the notice of this meeting.).

By the order of the board

Shabbir All Kanchwala

Company Secretary Karachi: 17th October, 2023

Closure of Share Transfer Books:

1. The Share Transfer books of the Company will remain closed from November 6, 2023 to November 10, 2023, (both days ons whose names appear in the register of members of the Company as at, November 5, 2023 shall be entitled to attend, participate in, and vote at the Meeting.

Attendance at the EOGM:

- 2. A member entitled to attend and vote at this meeting may appoint any other member as his/her proxy to attend and vote. The instrument appointing a proxy and the power of attorney or other authority under which it is signed or a notarial attested copy of the power of attorney must be deposited at the registered office of the Company at least 48 hours before the time of the meeting. A proxy must be a member of the company, A Company or a Corporation being a member of the Company may appoint a representative through a resolution of board of directors for attending and voting at the meeting. Proxy Form in Urdu and English languages is attached with the notice circulated to the shareholders.
- Members, who have deposited their shares into Central Depositary Company of Pakistan Limited, are being advised to bring their original National Identity Cards along with CDC Participant ID and account number at the meeting venue.
- 4. Members who have deposited their shares into Central Depository Company of Pakistan Limited ("CDC") will further have to follow the under mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan in Circular.

A. Or Attending the Meeting

- in case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing his/her original CNIC or, original Passport at the time of
- ii. In case of corporate entity, the Board's resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

B. For Appointing Proxies

- i. In case of individuals, the account holder and/or sub-ecopyrisholder whese registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per above requirements.
- ii. The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on