

October 20, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED SEPTEMBER 30, 2023

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, 20 October 2023 at Karachi has approved financial results of following funds for the Quarter/Period ended 30 September 2023:

The financial results of the Funds are annexed.

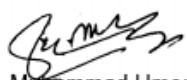
S.No.	Name of Fund	Annexure
1	Faysal Money Market Fund (FMMF)	I
2	Faysal Halal Amdani Fund (FHAF)	II
3	Faysal Income & Growth Fund (FIGF)	III
4	Faysal Savings Growth Fund (FSGF)	IV
5	Faysal Islamic Savings Growth Fund (FISGF)	V
6	Faysal Stock Fund (FSF)	VI
7	Faysal Financial Opportunity Fund (FFSOF)	VII
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9	Faysal Islamic Asset Allocation Fund (FIAAF)	IX
10	Faysal MTS Fund (FMTSF)	X
11	Faysal Sharia Planning Fund (FSPF)	XI
12	Faysal Financial Value Fund (FFVF)	XII
13	Faysal Islamic Dedicated Equity Fund (FIDEF)	XIII
14	Faysal Government Securities Fund (FGSF)	XIV
15	Faysal Islamic Financial Planning Fund (FIFPF)	XV
16	Faysal Islamic Stock Fund (FISF)	XVI
17	Faysal Islamic Cash Fund (FICF)	XVII
18	Faysal Cash Fund (FCF)	XVIII
19	Faysal Special Savings Fund (FSSP)	XIX
20	Faysal Islamic Pension Fund (FIPF)	XX
21	Faysal Pension Fund (FPF)	XXI
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23	Faysal Islamic Financial Planning Fund II (FIFPF II)	XXIII
24	Faysal Financial Planning Fund (FAPPP)	XXIV
25	Faysal Islamic Sovereign Fund (FISP-I)	XXV
26	Faysal Islamic Financial Growth Fund (FIFGP-I)	XXVI

The Reports of the funds under management of Faysal Asset Management Limited for the Quarter / Period ended September 30, 2023 will be transmitted to PSX and will be uploaded on website, within the specific time.

You may please inform the TRE Certificate holders of the exchange accordingly.

Yours Faithfully

for and on behalf of Faysal Asset Management Limited.



Muhammad Umer
Company Secretary

Annexure I

FAYSAL MONEY MARKET FUND
Financial results for the quarter ended September 30, 2023

	Quarter Ended September 30,	
	2023	2022
	----- (Rupees) -----	
Income		
Profit on government securities	69,335,780	64,903,578
Profit on balances with banks	7,831,782	42,942,434
Profit on letters of placement	-	18,269,782
Profit on commercial papers and short term sukuk certificates	-	55,986,146
Capital (loss) / gain on disposal of investments - net	(55,878)	1,538,785
Unrealised gain on remeasurement of investments classified as financial asset at fair value through profit or loss'	134,599	225,035
Total income	77,246,283	183,865,759
Operating Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	2,265,960	3,139,114
Sindh sales tax on remuneration of the Management Company	294,575	408,087
Selling and marketing charges	2,441,707	4,394,758
Accounting and Operational Charges	697,746	-
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	191,880	690,605
Sindh sales tax on remuneration of the Trustee	24,944	89,778
Annual fees to the Securities and Exchange Commission of Pakistan	261,655	251,129
Transaction costs	67,708	104,788
Bank charges	3,860	6,669
Auditors' remuneration	186,455	150,788
Fees and subscriptions	107,798	104,696
Legal and Professional Charges	33,130	19,780
Printing expense	2,485	8,556
Total operating expenses	6,579,903	9,368,748
Net profit from operating activities	70,666,381	174,497,011
Net profit for the period before taxation	70,666,381	174,497,011
Taxation	-	-
Net profit for the period after taxation	70,666,381	174,497,011
Allocation of net profit for the period		
- Net profit for the period	70,666,381	174,497,011
- Income already paid on units redeemed	(14,157,148)	(44,927,298)
	56,509,233	129,569,713
Accounting income available for distribution		
- Relating to capital gains	78,721	1,763,820
- Excluding capital gains	56,430,512	127,805,894
	56,509,233	129,569,713

Annexure II

FAYSAL HALAL AMDANI FUND
Financial results for the quarter ended September 30, 2023

	FOR THE QUARTER ENDED SEPTEMBER 30, 2023	FOR THE QUARTER ENDED SEPTEMBER 30, 2022
	----- (Rupees) -----	
Income		
Profit on Commercial papers	-	-
Profit on Term Deposit Receipts (TDRs)	466,159,093	11,630,137
Profit on sukuk certificates	251,247,266	241,313,079
Profit on balances with banks	<u>1,426,259,944</u>	<u>616,793,726</u>
Total income	<u>2,143,666,303</u>	<u>869,736,942</u>
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	62,417,593	20,976,987
Sindh sales tax on remuneration of the Management Company	8,114,287	2,727,011
Selling and Marketing Charges	32,151,848	13,236,684
Accounting and Operational Charges	10,572,385	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5,565,121	3,254,008
Sindh sales tax on remuneration of the Trustee	723,465	423,021
Annual fee to the Securities and Exchange Commission of Pakistan	7,588,801	1,183,275
Auditors' remuneration	172,260	140,024
Amortisation of preliminary expenses and flotation costs	49,395	51,060
Legal and professional charges	35,003	19,780
Shariah Advisory Fee	43,435	31,475
Transaction costs	1,372,751	1,130
Bank charges	12,021	5,722
Fees and subscription	78,132	73,416
Printing expenses	2,485	8,556
Total expenses	<u>128,898,982</u>	<u>42,132,148</u>
Net income from operating activities	<u>2,014,767,321</u>	<u>827,604,794</u>
Reversal for Sindh Workers' Welfare Fund	-	-
Net income for the period before taxation	<u>2,014,767,321</u>	<u>827,604,794</u>
Taxation	-	-
Net income for the period after taxation	<u>2,014,767,321</u>	<u>827,604,794</u>
Earnings per unit	-	-
Allocation of net income for the period		
Net income for the period after taxation	2,014,767,321	827,604,794
Income already paid on units redeemed	<u>(360,528,835)</u>	<u>(103,172,786)</u>
	<u>1,654,238,486</u>	<u>724,432,008</u>
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	<u>1,654,238,486</u>	<u>724,432,008</u>
	<u>1,654,238,486</u>	<u>724,432,008</u>

Annexure III

FAYSAL INCOME & GROWTH FUND
Financial results for the quarter ended September 30, 2023

	Quarter Ended September 30	
	2023	2022
	----- (Rupees) -----	
Income		
Profit earned on debt securities	42,666,434	14,353,870
Profit on balances with banks	219,307,765	200,703,726
Net loss on investments: at fair value through profit or loss		
- Capital loss on sale of investments - net	(4,041)	-
- Unrealized appreciation / (diminution) on revaluation of investments - net	9,447,400	(17,809)
	<u>9,443,359</u>	<u>(17,809)</u>
Total income	<u>271,417,558</u>	<u>215,039,787</u>
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	8,011,399	4,842,519
Sindh sales tax on remuneration of the Management Company	1,041,482	629,532
Allocated expenses	1,679,721	-
Selling and marketing expenses	-	1,407,571
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	854,685	1,008,863
Sindh sales tax on remuneration of the Trustee	111,323	131,832
Transactional charges	142,812	-
Provisioning against Non Performing TFC	5,400,000	-
Bank charges	8,182	113
Annual fees to the Securities and Exchange Commission of Pakistan	854,685	269,030
Auditors' remuneration	219,350	186,024
Fees and subscription	96,842	94,208
Legal and Professional Charges	65,796	39,560
Printing charges	2,484	8,556
Total operating expenses	<u>18,488,759</u>	<u>8,617,808</u>
Net profit from operating activities	<u>252,928,799</u>	<u>206,421,979</u>
Net profit for the period before taxation	<u>252,928,799</u>	<u>206,421,979</u>
Taxation	-	-
Net profit for the period after taxation	<u>252,928,799</u>	<u>206,421,979</u>
Allocation of net profit for the period		
Net profit for the period	252,928,799	206,421,979
Income already paid on units redeemed	(96,779,607)	(10,327,434)
	<u>156,149,192</u>	<u>196,094,545</u>
Accounting income available for distribution		
Relating to capital gains	9,443,359	-
Excluding capital gains	<u>146,705,833</u>	<u>196,094,545</u>
	<u>156,149,192</u>	<u>196,094,545</u>

Annexure IV

FAYSAL SAVINGS & GROWTH FUND
Financial results for the quarter ended September 30, 2023

	Quarter Ended September 30	
	2023	2022
	----- (Rupees) -----	
Income		
Interest on Pakistan Investment Bonds	2,818,128	1,941,816
Discount Income on Market Treasury Bills	-	29,319,525
Profit on term finance certificates	10,393,877	14,562,507
Profit on sukuk certificates	5,804,786	12,610,605
Profit from Money Market Placement	-	3,745,206
Profit on balances with banks	40,835,319	42,393,634
Net realised loss on sale of investments	(501,700)	(983,099)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	7,013,251	203,148
Total income	66,363,662	103,793,342
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	3,341,401	10,218,686
Sindh sales tax on remuneration of the Management Company	434,382	1,328,429
Selling and marketing expenses	1,721,699	1,703,114
Remuneration of Central Depository Company of Pakistan Limited - Trustee	196,477	510,934
Sindh sales tax on remuneration of the Trustee	25,607	66,421
Annual fees to the Securities and Exchange Commission of Pakistan	196,477	136,249
Transaction charges	90,983	121,495
Bank charges	774	1,379
Auditors' remuneration	252,246	201,756
Fees and subscriptions	107,798	104,696
Legal & Professional Charges	68,061	39,560
Printing charges and other expenses	2,484	8,556
Total expenses	6,438,390	14,441,275
Net income from operating activities	59,925,272	89,352,067
Reversal of provision for Sindh Workers Welfare Fund	-	-
Net income for the period before taxation	59,925,272	89,352,067
Taxation	-	-
Net income for the period after taxation	59,925,272	89,352,067
Earnings per unit	-	-
Allocation of net income for the period		
Net income for the period after taxation	59,925,272	89,352,067
Income already paid on units redeemed	(6,181,573)	(15,877,727)
	53,743,699	73,474,340
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	53,743,699	73,474,340
	53,743,699	73,474,340

Annexure V

FAYSAL ISLAMIC SAVINGS GROWTH FUND
Financial results for the quarter ended September 30, 2023

	Quarter Ended September 30	
	2023	2022
	----- (Rupees) -----	
Income		
Profit on sukuk certificates	62,392,210	58,074,432
Profit on commercial papers	-	780,197
Profit on balances with banks	49,102,731	19,901,329
Profit on certificate of Musharikhah	5,189,481	12,385,405
Capital loss on disposal of investments - net	(161,713)	(2,340,292)
Unrealised loss on re-measurement of investments classified as at fair value through profit or loss' - net	(2,928,786)	(2,702,080)
Total income	113,593,924	86,098,991
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	6,281,399	6,388,655
Sindh sales tax on remuneration of the Management Company	816,582	830,525
Selling and marketing charges	2,521,511	638,865
Remuneration of Central Depository Company of Pakistan Limited - the trustee	428,277	479,149
Sindh sales tax on remuneration of trustee	55,769	62,609
Annual fee to the Securities and Exchange Commission of Pakistan	428,277	127,773
Transaction Charges	5,650	53,993
Auditors' remuneration	202,922	152,536
Fees and subscriptions	74,322	69,736
Printing and other expenses	2,484	8,560
Shariah Advisory Fee	43,436	28,014
Accounting and Operational	433,606	-
Legal and Professional Charges	65,796	39,560
Bank charges	456	478
Total Operating Expenses	11,360,487	8,880,454
Net profit from operating activities	102,233,437	77,218,537
Net income for the period before taxation	102,233,437	77,218,537
Taxation	-	-
Net income for the period after taxation	102,233,437	77,218,537
Allocation of net income for the period		
- Net income for the period	102,233,437	77,218,537
- Income already paid on units redeemed	(17,929,143)	(11,829,226)
	84,304,294	65,389,311
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	84,304,294	65,389,311
	84,304,294	65,389,311

Annexure VI

FAYSAL STOCK FUND
Financial results for the quarter ended September 30, 2023

	QUARTER ENDED SEPTEMBER 30, 2023	QUARTER ENDED SEPTEMBER 30, 2022
	------(Rupees)-----	
Income		
Profit on balances with banks	1,555,326	3,713,498
Dividend income from equity securities	12,511,517	14,473,235
Realised (loss) / gain on sale of investments - net	(1,982,090)	16,425,197
Unrealised (loss) on re-measurement of investments classified as 'at fair value through profit or loss' - net	(13,252,472)	(13,383,652)
Total (loss) / income	(1,167,718)	21,228,278
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	490,970	7,276,665
Sindh sales tax on remuneration of the Management Company	63,801	945,966
Selling and marketing charges	713,882	4,365,999
Legal and Professional Charges	68,792	39,562
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	82,821	540,263
Sindh sales tax on remuneration of the Trustee	10,311	70,235
Annual fee to the Securities and Exchange Commission of Pakistan	39,340	58,214
Auditors' remuneration	265,645	217,488
Fees and subscriptions	83,168	73,324
Transaction charges	304,417	4,138,097
Bank charges	1,424	3,451
Printing charges	2,403	8,556
Reimbursement (from) / to Management Company	(225,000)	(3,500,000)
Total operating expenses	1,901,974	14,237,820
Net (loss) / income from operating activities	(3,069,693)	6,990,458
Net (loss) / income for the period before taxation	(3,069,693)	6,990,458
Taxation	-	-
Net (loss) / income for the period after taxation	(3,069,693)	6,990,458
Earning per unit		
Allocation of net income for the period		
-Net income for the period after taxation	-	-
-Income already paid on units redeemed	-	-
	-	-
Accounting income available for distribution		
-Relating to capital gains	-	-
-Excluding capital gains	-	-
	-	-

Annexure VII

FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND
Financial results for the quarter ended September 30, 2023

	Quarter Ended September 30	
	2023	2022
	(Rupees)	
Income		
Profit on balances with banks	635,978,630	271,880,427
Interest on term finance certificates	69,270	526,576
Interest on Sukuk certificates	48,602,027	
Income on money market treasury bills	-	4,723,085
Realized loss on sale of investments - net	(11,301)	(79,069)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(1,404,600)	47,160
Total income	683,234,026	277,098,179
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	18,568,667	5,088,951
Sindh Sales Tax on remuneration of the Management Company	2,413,927	661,563
Selling and marketing expenses	20,049,995	5,926,799
Accounting and Operational Charges	11,973,344	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,172,643	1,256,772
Sindh Sales Tax on remuneration of the Trustee	282,948	164,218
Annual fees to Securities and Exchange Commission of Pakistan	2,172,643	335,139
Transaction charges	317,595	82,458
Bank charges	31,602	16,535
Auditors' remuneration	153,558	76,084
Legal & Professional Charges	33,973	19,780
Fee and subscription	85,818	83,720
Printing Charges	2,484	8,556
Total expenses	58,259,196	13,720,575
Net income from operating activities	624,974,830	263,377,604
Net income for the period before taxation	624,974,830	263,377,604
Taxation	-	-
Net income for the period after taxation	624,974,830	263,377,604
Earnings per unit	-	-
Allocation of net income for the period		
Net income for the period after taxation	624,974,830	263,377,604
Income already paid on units redeemed	(164,787,379)	(29,309,401)
	460,187,451	234,068,203
Accounting income available for distribution		
Relating to capital gains	-	-
Excluding capital gains	460,187,451	234,068,203
	460,187,451	234,068,203

Annexure VIII

FAYSAL ASSET ALLOCATION FUND
Financial results for the quarter ended September 30, 2023

	(Un-audited)	
	QUARTER ENDED SEPTEMBER 30,2023	QUARTER ENDED SEPTEMBER 30,2022
	----- (Rupees) -----	
Income		
Dividend income from equity securities	1,734,015	2,666,901
Profit on balances with banks	886,650	604,493
Capital gain on sale of investments - net	6,761,942	11,881,382
	9,382,607	15,152,775
Unrealised dimunition on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	(2,054,615)	(4,446,998)
Total income	<u>7,327,992</u>	<u>10,705,777</u>
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	245,557	922,129
Sindh sales tax on remuneration of the Management Company	31,922	119,877
Selling and marketing expenses	313,623	553,277
Remuneration of Central Depository Company of Pakistan Limited - Trustee	47,957	69,490
Sindh sales tax on remuneration of the Trustee	6,234	9,590
Annual fee to the Securities and Exchange Commission of Pakistan	22,780	7,377
Transaction charges	819,164	688,525
Bank charges	905	2,949
Auditors' remuneration	221,744	172,960
Legal and professional charges	67,179	39,560
Printing and other expenses	55,998	57,868
Reimbursement from the Management Company	(635,000)	(815,000)
Total expenses	<u>1,198,063</u>	<u>1,828,601</u>
Net income from operating activities	<u>6,129,929</u>	<u>8,877,176</u>
Reversal for Sindh Workers Welfare Fund (SWWF)	-	-
Net income for the period before taxation	<u>6,129,929</u>	<u>8,877,176</u>
Taxation	-	-
Net income for the period after taxation	<u>6,129,929</u>	<u>8,877,176</u>
Earning per unit	-	-
Allocation of net income for the period		
Net income for the period after taxation	6,129,929	8,877,176
Income already paid on units redeemed	(1,643,405)	(877,950)
	<u>4,486,525</u>	<u>7,999,226</u>
Accounting income available for distribution		
Relating to capital gains	4,486,525	7,434,383
Excluding capital gains	-	564,843
	<u>4,486,525</u>	<u>7,999,226</u>

Annexure IX

FAYSAL ISLAMIC ASSET ALLOCATION FUND
Financial results for the quarter ended September 30, 2023

	Quarter Ended September 30	
	2023	2022
	----- (Rupees) -----	
Income		
Profit on balances with banks	19,509,036	21,426,967
Profit on debt securities	87,497,618	69,506,413
Gain / (Loss) on investments at fair value through profit or loss		
- Capital gain / (loss) on sale of investments - net	666,261	(2,316,986)
- Unrealised (diminution) on revaluation of investments classified as financial assets at fair value through profit or loss	(998,058)	(12,723,142)
	(331,797)	(15,040,128)
Total income	106,674,857	75,893,252
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	514,500	620,149
Sindh sales tax on remuneration of the Management Company	66,885	80,619
Selling and Marketing Charges	257,250	310,074
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	385,874	465,112
Sindh sales tax on remuneration of the Trustee	50,604	60,972
Transaction charges	229,546	195,146
Bank charges	31,504	1,718
Annual fees to the Securities and Exchange Commission of Pakistan	488,775	124,029
Auditors' remuneration	252,247	175,353
Fees and subscription	2,653,769	117,714
Printing charges	2,484	8,556
Total operating expenses	4,933,437	2,159,442
Net profit from operating activities	101,741,420	73,733,810
Reversal for Sindh Workers' Welfare Fund (SWWF)	-	-
Net profit for the period before taxation	101,741,420	73,733,810
Taxation	-	-
Net profit for the period after taxation	101,741,420	73,733,810
Allocation of net profit for the period		
-Net profit for the period	101,741,420	73,733,810
-Income already paid on units redeemed	(17,329,651)	(6,002,077)
	84,411,769	67,731,732
Accounting income available for distribution		
-Relating to capital gains	-	-
-Excluding capital gains	84,411,769	67,731,732
	84,411,769	67,731,732

FAYSAL MTS FUND
Financial results for the quarter ended September 30, 2023

	Quarter Ended September 30,	
	2023	2022
	----- (Rupees) -----	
Income		
Discount Income on government securities	10,158,321	3,745,588
Income from Margin Trading System (MTS)	76,760,829	60,067,639
Return on bank balances	15,340,209	11,773,315
Net gain on investments - at fair value through profit or loss		
- Net realized (loss) / gain on sale of investments	(13,898)	6,192
- Net unrealised appreciation on revaluation of investments	36,001	106,992
	<u>22,103</u>	<u>113,184</u>
Total income	<u>102,281,462</u>	<u>76,642,287.15</u>
Expenses		
Remuneration of the Management Company	3,194,109	2,072,808
Sales tax on Management fee	415,234	269,465
Selling and marketing expenses	2,839,888	1,164,330
Accounting and Operational Charges	819,230	-
Remuneration of the Trustee	307,211	340,679
Sales tax on Trustee fee	40,016	44,515
Bank charges	1,751	8,798
Auditors' remuneration	202,922	135,884
SECP annual fee	307,657	90,848
Fees and subscription	96,861	91,172
Transaction charges	3,672,579	4,026,091
Printing charges	2,484	8,556
Legal and professional charges	33,458	19,780
Total expenses	<u>11,933,398</u>	<u>8,272,927</u>
Net income for the period before taxation	<u>90,348,064</u>	<u>68,369,361</u>
Taxation	-	-
Net income for the period after taxation	<u>90,348,064</u>	<u>68,369,361</u>
Allocation of net income for the period		
Net income for the year	90,348,064	68,369,361
Income already paid on units redeemed	(11,880,847)	(4,022,289)
	<u>78,467,217</u>	<u>64,347,072</u>
Accounting income available for distribution		
Relating to capital gains	22,103	113,184
Excluding capital gains	78,445,114	64,233,888
	<u>78,467,217</u>	<u>64,347,072</u>

Annexure XI

FAYSAL SHARIA PLANNING FUND
Financial results for the quarter ended September 30, 2023

	Quarter Ended September 30, 2023	Quarter Ended September 30, 2022
	Capital Preservation Plan - IX	Capital Preservation Plan - IX
	---- (Rupees) ----	
INCOME		
Profit on balances with banks	12,293,919	13,185,250
Dividend income from mutual fund investments	44,559,789	34,720,097
Back-end load income	2,689,228	1,385,345
Realised gain on sale of investments - net	20,739,812	25,668,247
Unrealised appreciation on re-measurement of investments classified as 'financial asset at fair value through profit or loss' - net	33,959,447	30,981,814
Total income	114,242,195	105,940,752
EXPENSES		
Remuneration of Faysal Asset Management Limited - the Management Company	1,181,899	1,840,590
Sindh sales tax on remuneration of the Management Company	153,647	239,276
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	361,215	520,426
Sindh sales tax on remuneration of the Trustee	46,958	67,655
Annual fee of the Securities and Exchange Commission of Pakistan	101,066	148,692
Allocated expenses	5,053,284	11,232,512
Auditor's remuneration	182,044	151,064
Amortisation of preliminary expenses and floatation costs	20,976	20,976
Fees and subscriptions	65,796	46,460
Printing charges	2,484	8,556
Shariah Advisory Fee	43,436	22,200
Bank charges	435	1,149
Total operating expenses	7,213,239	14,299,556
Net profit from operating activities	107,028,956	91,641,196
Net profit for the period before taxation	107,028,956	91,641,196
Taxation	-	-
Net profit for the period after taxation	107,028,956	91,641,196
Earnings per unit	-	-
Allocation of profit for the period		
- Net profit for the period after taxation	107,028,956	91,641,196
- Income already paid on units redeemed	(12,427,555)	(1,695,388)
	94,601,401	89,945,808
Accounting income available for distribution		
- Relating to capital gains	54,699,259	56,650,061
- Excluding capital gains	39,902,142	33,295,746
	94,601,401	89,945,808

Annexure XII

FAYSAL FINANCIAL VALUE FUND
Financial results for the quarter ended September 30, 2023

	FOR THE QUARTER ENDED SEPTEMBER 30, 2023	FOR THE QUARTER ENDED SEPTEMBER 30, 2022
	----- (Rupees) -----	
Income		
Profit on balances with banks	36,875,200	28,492,146
Interest income from debt securities	103,786,309	56,433,279
Dividend income	-	38,750
Net realised gain on sale / maturity of investments	140,661,509	213,562
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	3,487,832	(51,060)
Total income	144,149,341	85,126,677
		-
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	1,563,253	1,368,880
Sindh sales tax on remuneration of the Management Company	203,223	177,954
Selling and marketing expenses	-	547,552
Remuneration to Central Depository Company of Pakistan Limited - Trustee	468,976	410,664
Sindh sales tax on remuneration of the Trustee	61,077	53,660
Annual fee to the Securities and Exchange Commission of Pakistan	594,036	109,510
Transaction charges	181,137	55,571
Auditors' remuneration	164,531	123,004
Fees and subscriptions	-	6,900
Amortisation of preliminary expenses and floatation cost	50,324	50,324
Bank charges	353	170
Printing charges and other expenses	2,485	8,556
Total expenses	3,358,131	2,952,305
Net income from operating activities	140,791,210	82,174,372
Net income for the period before taxation	140,791,210	82,174,372
Taxation	-	-
Net income for the period after taxation	140,791,210	82,174,372
Earnings per unit	-	-
Allocation of net income for the period		
Net income for the year / period after taxation	140,791,210	82,174,372
Income already paid on units redeemed	(270,181)	(1,320,561)
	140,521,030	80,853,811
Accounting income available for distribution		
- Relating to capital gains	3,487,832	162,502
- Excluding capital gains	137,033,198	80,691,309
	140,521,030	80,853,811

Annexure XIII

FAYSAL ISLAMIC DEDICATED EQUITY FUND
Financial results for the quarter ended September 30, 2023

	QUARTER ENDED SEPTEMBER 30,2023	QUARTER ENDED SEPTEMBER 30,2022
	----- (Rupees) -----	
Income		
Profit on balances with banks	4,962,962	6,033,154
Dividend income from equity securities	12,529,701	61,833,972
Capital gain / (loss) on sale on investments-net	94,300,336	(6,332,769)
	111,792,999	61,534,357
Unrealised appreciation on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	8,727,747	27,414,167
Total income	120,520,747	88,948,524
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	4,419,139	18,589,258
Sindh sales tax on remuneration of the Management Company	574,488	2,416,602
Selling and marketing expenses	4,651,615	10,139,596
Remuneration to Central Depository Company of Pakistan Limited - Trustee	539,485	928,027
Sindh sales tax on remuneration of the Trustee	63,613	121,594
Annual fee to the Securities and Exchange Commission of Pakistan	279,879	135,195
Auditors' remuneration	173,340	140,024
Legal and professional charges	66,464	39,560
Fees and subscriptions	43,434	34,914
Total Expense Ratio Adjustment	(2,500,000)	(4,750,000)
Transaction charges	6,068,942	5,046,263
Amortisation of preliminary expenses and floatation cost	51,030	52,164
Bank charges	226	2,285
Printing charges	2,486	8,556
Total expenses	14,434,142	32,904,038
Net income from operating activities	106,086,604	56,044,486
Reversal of Sindh Workers' Welfare Fund (SWWF)	-	-
Net income for the period before taxation	106,086,604	56,044,486
Taxation	-	-
Net income for the period after taxation	106,086,604	56,044,486
Allocation of net income for the period		
Net income / (Loss) for the period after taxation	106,086,604	56,044,486
Income already paid on units redeemed	(58,437,661)	(27,694,333)
	47,648,943	28,350,153
Accounting income available for distribution		
- Relating to capital gains	103,028,084	21,081,398
- Excluding capital gains	(55,379,140)	7,268,755
	47,648,943	28,350,153

FAYSAL GOVERNMENT SECURITIES FUND
Financial results for the quarter ended September 30, 2023

	FOR THE QUARTER ENDED SEPTEMBER 30, 2023	FOR THE QUARTER ENDED SEPTEMBER 30, 2022
----- (Rupees) -----		
Income		
Profit on balances with banks	2,606,384	1,953,645
Profit on government securities	4,639,637	3,025,351
Capital loss on disposal of investments - net	-	(99,668)
Unrealised appreciation on investments - net	49,412	610
Total income	7,295,432	4,879,938
Operating expenses		
Remuneration of Faysal Asset Management Limited - Management Company	140,475	66,587
Sindh sales tax on remuneration of the Management Company	18,261	9,148
Remuneration of Central Depository Company of Pakistan Limited - Trustee	17,992	18,431
Sindh sales tax on remuneration of the Trustee	2,345	2,412
Annual fee to the Securities and Exchange Commission of Pakistan	24,535	6,702
Auditors' remuneration	170,026	107,088
Fee and subscription	49,420	51,796
Amortisation of preliminary expenses and floatation cost	50,416	50,416
Bank charges	1,539	2,605
Selling and marketing charges	174,510	184,311
Legal and professional charges	51,514	39,560
Transaction charges	8,434	4,677
Printing charges	2,484	8,556
Total operating expenses	711,952	552,289
Net income from operating activities	6,583,480	4,327,649
Reversal for Sindh Workers' Welfare Fund (SWWF)	-	-
Net income for the period before taxation	6,583,480	4,327,649
Taxation	-	-
Net income for the period after taxation	6,583,480	4,327,649
Earnings per unit		
Allocation of net income for the period:		
Net income for the period after taxation	6,583,480	4,327,649
Income already paid on units redeemed	(14,366)	(4,083,200)
	6,569,114	244,449
Accounting income available for distribution		
- Relating to capital gains	49,412	-
- Excluding capital gains	6,519,702	244,449
	6,569,114	244,449

FAYSAL ISLAMIC FINANCIAL PLANNING FUND
Financial results for the quarter ended September 30, 2023

	For the Quarter ended September 30, 2023		Total
	Faysal Sharia Capital Preservation Plan - VII	Faysal Sharia Capital Preservation Plan - VIII	
Income			
Profit on balances with banks	3,442,302	17,988,745	21,431,048
Dividend income from units of open end mutual funds	9,889,032	1,448,100	11,337,132
Back-end load income	317,158	579,815	896,974
Realised gain on sale of investments - net	(352,889)	62,553,645	62,200,756
	13,295,604	82,570,306	95,865,910
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	-	-
Total income	13,295,604	82,570,306	95,865,910
Expenses			
Remuneration of Faysal Asset Management Limited - Management Company	251,779	1,608,119	1,859,898
Sindh sales tax on remuneration of the Management Company	32,731	209,055	241,786
Allocated expenses	742,309	3,994,691	4,737,000
Remuneration of Central Depository Company of Pakistan Limited - Trustee	51,962	289,040	341,002
Sindh sales tax on remuneration of the Trustee	6,755	39,171	45,926
Annual fee of the Securities and Exchange Commission of Pakistan	14,846	79,730	94,576
Auditors' remuneration	93,428	101,548	194,976
Amortisation of preliminary expenses and floatation costs	-	12,315	12,315
Legal and professional charges	32,898	32,897	65,795
Fees and subscription	-	-	-
Shariah advisory fee	21,712	21,712	43,424
Printing charges	1,299	1,288	2,587
Bank charges	248	2,274	2,522
Reversal of expenses	-	-	-
Total expenses	1,249,967	6,391,841	7,641,808
Net income from operating activities	12,045,637	76,178,465	88,224,102
Net income for the period before taxation	12,045,637	76,178,465	88,224,102
Taxation	-	-	-
Net income for the period after taxation	12,045,637	76,178,465	88,224,102
Earnings per unit			
Allocation of net income for the period			
Net income for the period after taxation	12,045,637	76,178,465	88,224,102
Income already paid on units redeemed	(3,580,758)	(60,055,741)	(63,636,499)
	8,464,879	16,122,724	24,587,603
Accounting income available for distribution			
- Relating to capital gains	-	62,553,645	62,553,645
- Excluding capital gains	8,464,879	(46,430,922)	(37,966,043)
	8,464,879	16,122,724	24,587,603

FAYSAL ISLAMIC FINANCIAL PLANNING FUND
Financial results for the quarter ended September 30, 2023

For the Quarter ended September 30, 2022							Total
Faysal Sharia Capital Preservati on Plan -	Faysal Sharia Capital Preservati on Plan -	Faysal Sharia Capital Preservati on Plan -	Faysal Sharia Capital Preservati on Plan -	Faysal Sharia Capital Preservati on Plan -	Faysal Sharia Capital Preservati on Plan -		
----- (Rupees) -----							
Income							
Profit on balances with banks	1,476,411	1,478,962	3,999,373	4,353,715	18,714,457	23,582,279	53,605,197
Dividend income from units of open end mutual funds	3,324,121	3,251,776	14,139,067	18,966,716	29,823,343	14,793,526	84,298,549
Back-end load income	-	20,705	202,081	219,493	1,097,511	2,298,334	3,838,125
Realised gain on sale of investments - net	-	1,407,654	4,215,470	2,328,592	(1,471,913)	29,404,964	35,884,767
	4,800,532	6,159,097	22,555,993	25,868,515	48,163,399	70,079,103	177,626,639
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	-	-	-	(1,501,922)	8,310,708	6,808,785
Total income	4,800,532	6,159,097	22,555,993	25,868,515	46,661,476	78,389,810	184,435,424
Expenses							
Remuneration of Faysal Asset Management Limited - Management Company	83,709	98,298	356,613	544,238	2,219,524	3,047,066	6,349,448
Sindh sales tax on remuneration of the Management Company	10,882	12,779	46,384	70,750	288,538	396,119	825,452
Allocated expenses	639,492	654,614	2,862,308	2,104,688	4,295,627	6,196,173	16,752,903
Remuneration of Central Depository Company of Pakistan Limited - Trustee	22,883	30,658	133,585	204,666	400,925	578,309	1,371,026
Sindh sales tax on remuneration of the Trustee	2,892	3,956	17,376	26,607	52,120	75,180	178,130
Annual fee of the Securities and Exchange Commission of Pakistan	6,396	8,694	38,187	58,476	114,550	165,231	391,534
Auditors' remuneration	-	23,368	23,368	23,368	23,368	23,368	116,840
Amortisation of preliminary expenses and floatation costs	-	20,976	20,976	20,976	21,005	20,976	104,910
Legal and professional charges	6,624	6,624	6,624	6,624	6,624	6,624	39,744
Fees and subscription	-	1,196	1,196	1,196	1,196	1,196	5,980
Shariah advisory fee	4,508	4,508	4,508	4,508	4,508	4,508	27,048
Printing charges	-	1,472	1,472	1,472	1,473	1,474	7,361
Bank charges	1,410	1,300	1,815	1,569	1,185	1,184	8,462
Reversal of expenses	(220,785)	-	-	-	-	-	(220,785)
Total expenses	558,012	868,444	3,514,411	3,069,138	7,430,642	10,517,406	25,958,053
Net income / (loss) from operating activities	4,242,520	5,290,653	19,041,582	22,799,378	39,230,834	67,872,404	158,477,371
Net income / (loss) for the period before taxation	4,242,520	5,290,653	19,041,582	22,799,378	39,230,834	67,872,404	158,477,371
Taxation	-	-	-	-	-	-	-
Net income / (loss) for the period after taxation	4,242,520	5,290,653	19,041,582	22,799,378	39,230,834	67,872,404	158,477,371
Earnings per unit							
Allocation of net income for the period							
Net income for the period after taxation	4,242,520	5,290,653	19,041,582	22,799,378	39,230,834	67,872,404	158,477,371
Income already paid on units redeemed	(1,116,911)	(3,880,991)	(145,546)	(354,680)	(1,596,185)	(2,403,727)	(9,498,039)
	3,125,610	1,409,662	18,896,036	22,444,698	37,634,650	65,468,677	148,979,332
Accounting income available for distribution							
- Relating to capital gains	-	1,407,654	4,215,470	2,328,592	-	37,715,671	45,667,388
- Excluding capital gains	3,125,610	2,008	14,680,565	20,116,106	37,634,650	27,753,006	103,311,944
	3,125,610	1,409,662	18,896,036	22,444,698	37,634,650	65,468,677	148,979,332

Annexure XVI

FAYSAL ISLAMIC STOCK FUND
Financial results for the quarter ended September 30, 2023

	Quarter Ended September 30,2023	Quarter Ended September 30,2022
	----- (Rupees) -----	
Income		
Profit on balances with banks	2,246,866	1,045,704
Dividend income	5,021,346	6,674,671
Net realised gain on sale of investments - net	19,528,830	2,592,051
Unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	<u>(1,644,778)</u>	<u>(3,648,499)</u>
Total Income	<u>25,152,264</u>	<u>6,663,928</u>
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	1,710,678	2,812,339
Sindh sales tax on remuneration of the Management Company	222,388	365,604
Selling and marketing expenses	1,089,503	1,687,403
Reimbursement of expense from management company	(975,000)	(500,000)
Remuneration of Central Depository Company of Pakistan Limited - Trustee	248,470	224,986
Sindh sales tax on remuneration of the Trustee	32,302	29,248
Annual fee of the Securities and Exchange Commission of Pakistan	118,023	22,499
Auditors' remuneration	186,455	140,024
Transaction charges	3,327,421	579,075
Legal and professional charges	65,796	39,560
Shariah advisory fee	43,435	28,014
Annual listing fees	-	6,900
Amortisation of preliminary expenses and flotation costs	73,324	74,121
Bank charges	1,393	1,687
Printing charges	2,485	8,556
Total expenses	<u>6,146,674</u>	<u>5,520,016</u>
Net income from operating activities	<u>19,005,590</u>	<u>1,143,911</u>
Reversal for Sindh Workers' Welfare Fund	-	-
Net income for the period before taxation	<u>19,005,590</u>	<u>1,143,911</u>
Taxation	-	-
Net income for the period after taxation	<u>19,005,590</u>	<u>1,143,911</u>
Earnings per unit	-	-
Allocation of net income / (loss) for the period:		
Net income for the period after taxation	19,005,590	1,143,911
Income already paid on units redeemed	<u>(24,280,123)</u>	<u>(8,014,146)</u>
	<u>(5,274,533)</u>	<u>(6,870,235)</u>
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	-	-
	<u>-</u>	<u>-</u>

Annexure XVII

FAYSAL ISLAMIC CASH FUND
Financial results for the quarter ended September 30, 2023

	For the quarter ended September 30, 2023	For the quarter ended September 30, 2022
----- (Rupees) -----		
Income		
Profit on balances with banks	885,290,090	484,106,030
Profit on sukuks	244,062,907	204,359,420
Profit on Certificate of Musharaka	204,789,441	-
Profit on Certificate of Investment	131,295,333	-
Profit on Term deposit receipt	7,479,446	11,630,137
Total Income	1,472,917,217	700,095,587
Operating expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	26,613,528	16,582,253
Sindh sales tax on remuneration of the Management Company	3,459,749	2,158,691
Selling and marketing expenses	27,358,589	10,768,847
Accounting & Operational Charges	3,491,555	-
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	3,822,503	2,619,486
Sindh sales tax on remuneration of the Trustee	496,918	340,533
Annual fee to the Securities and Exchange Commission of Pakistan	5,212,420	952,540
Auditors' remuneration	186,455	140,024
Fees and subscriptions	57,859	54,556
Transaction charges	1,631,024	3,955
Sharia advisory fee	43,435	28,014
Legal and professional charges	32,898	19,780
Amortisation of preliminary expenses and floatation cost	24,656	24,656
Bank charges	7,196	4,795
Printing charges	2,485	8,556
Total operating expenses	72,441,270	33,706,685
Net income from operating activities	1,400,475,947	666,388,902
Reversal for Sindh Workers' Welfare Fund (SWWF)	-	-
Net income for the period before taxation	1,400,475,947	666,388,902
Taxation	-	-
Net income for the period after taxation	1,400,475,947	666,388,902
Earning Per Unit		
Allocation of net income for the period		
- Net income for the period after taxation	1,400,475,947	666,388,902
- Income already paid on units redeemed	-	-
	1,400,475,947	666,388,902
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	1,400,475,947	666,388,902
	1,400,475,947	666,388,902

Annexure XVIII

FAYSAL CASH FUND
Financial results for the quarter ended September 30, 2023

	Quarter Ended September 30	
	2023	2022
	----- (Rupees) -----	
Income		
Profit on balances with banks	1,697,601	2,246,562
Discount Income on Market Treasury Bills	4,979,263	289,959
Discount income on commercial papers	-	11,591,642
Profit from Sukuks	-	22,154,797
Realised gain / (loss) on sale of investments - net	36,470	(6,460)
Total Income	6,713,334	36,276,501
Operating expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	130,309	687,797
Sindh sales tax on remuneration of the Management Company	16,940	89,411
Allocated expenses	51,564	-
Selling and marketing expenses	148,229	962,917
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	17,076	151,315
Sindh sales tax on remuneration of the Trustee	2,220	19,671
Annual fee to the Securities and Exchange Commission of Pakistan	23,286	55,025
Auditors' remuneration	186,455	140,024
Fees and subscriptions	49,419	54,556
Transaction charges	11,236	669
Legal and Professional Charges	33,738	19,780
Amortisation of preliminary expenses and floatation cost	25,300	25,300
Bank charges	1,599	1,181
Total Expense Ratio (TER) Adjustment	(95,000)	-
Printing charges	2,485	8,556
Total operating expenses	604,855	2,216,201
Net income from operating activities	6,108,479	34,060,300
Net income for the period before taxation	6,108,479	34,060,300
Taxation	-	-
Net income for the period after taxation	6,108,479	34,060,300
Earning Per Unit		
Allocation of net income for the period		
- Net income for the period after taxation	6,108,479	34,060,300
- Income already paid on units redeemed	(1,621,954)	(12,413,338)
	4,486,525	21,646,962
Accounting income available for distribution		
- Relating to capital gains	36,470	-
- Excluding capital gains	4,450,055	21,646,962
	4,486,525	21,646,962

Annexure XIX

FAYSAL SPECIAL SAVINGS FUND
Financial results for the quarter ended September 30, 2023

	Quarter Ended September 30, 2023				Quarter Ended September 30, 2022		
	Faysal Special Savings Plan-I	Faysal Special Savings Plan-II	Faysal Special Savings Plan-III	Total	Faysal Special Savings Plan-I	Faysal Special Savings Plan-II	Total
	(Rupees)				(Rupees)		
INCOME							
Profit on balances w with banks	2,730,432	645,447	1,111,797	4,487,677	41,111,097	30,663,102	71,774,199
Profit on Government Securities	-	-	-	-	-	5,581,607	5,581,607
Loss on disposal of investments - net	-	-	-	-	-	(107,610)	(107,610)
Total income	2,730,432	645,447	1,111,797	4,487,677	41,111,097	36,137,099	77,248,196
EXPENSES							
Remuneration of Faysal Asset Management Limited - the Management Company	84,099	12,261	18,653	115,013	290,547	174,018	464,565
Sindh sales tax on remuneration of the Management Company	10,933	1,594	2,425	14,952	37,768	22,622	60,390
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	7,358	1,624	2,981	11,963	142,176	121,805	263,981
Sindh sales tax on remuneration of the Trustee	958	212	386	1,556	18,612	15,944	34,556
Annual fee of the Securities and Exchange Commission of Pakistan	10,032	2,215	4,064	16,311	51,700	44,292	95,992
Selling & Marketing Charges	80,261	13,241	22,196	115,699	310,203	161,625	471,828
Accounting & Operational Charges	1,103	-	-	1,103	-	642,250	642,250
Auditors' remuneration	62,169	62,169	62,169	186,506	140,116	108,240	248,356
Amortisation of preliminary expenses and floatation cost	8,401	8,372	8,372	25,145	8,401	6,006	14,407
Legal and professional charges	10,948	10,948	10,948	32,845	19,780	15,246	35,026
Rating Fee	15,876	15,876	15,876	47,628	-	-	-
Printing charges	2,484	828	828	4,140	8,556	3,300	11,856
Transaction charges	447	-	-	447	-	8,613	8,613
TER Adjustment	-	(75,000)	(20,000)	(95,000)	-	-	-
Bank charges	2,147	487	-	2,634	4,642	5,462	10,104
Total operating expenses	297,216	54,828	128,899	480,943	1,032,501	1,329,423	2,361,924
Net profit for the quarter / period before taxation	2,433,216	590,620	982,898	4,006,734	40,078,596	34,807,676	74,886,272
Taxation	-	-	-	-	-	-	-
Net profit for the quarter / period after taxation	2,433,216	590,620	982,898	4,006,734	40,078,596	34,807,676	74,886,272
Earnings per unit	-	-	-	-	-	-	-
Allocation of profit for the quarter / period							
- Net profit for the period after taxation	2,433,216	590,620	982,898	4,006,734	40,078,596	34,807,676	74,886,272
- Income already paid on units redeemed	(1,565,649)	-	(79,787)	(1,645,436)	(3,944,880)	114,900	(3,829,980)
	867,566	590,620	903,112	2,361,298	36,133,716	34,922,576	71,056,292
Accounting income available for distribution							
- Relating to capital gains	-	-	-	-	-	-	-
- Excluding capital gains	867,566	590,620	903,112	2,361,298	36,133,716	34,922,576	71,056,292
	867,566	590,620	903,112	2,361,298	36,133,716	34,922,576	71,056,292

Annexure XX

FAYSAL ISALMIC PENSION FUND
Financial results for the quarter ended September 30, 2023

	FOR THE QUARTER ENDED SEPTEMBER 30, 2023				FOR THE QUARTER ENDED SEPTEMBER 30, 2022			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
Income								
Profit on balances with banks	35,357	752,727	887,104	1,675,188	19,012	499,500	1,133,496	1,652,008
Profit on GoP Ijara sukuk certificates	-	1,854,622	4,543,512	6,398,134	-	752,044	188,011	940,055
Dividend income	190,254	-	-	190,254	200,256	-	-	200,256
Realised gain on sale of investments - net	3,212,281	-	-	3,212,281	364,656	-	-	364,656
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	715,190	138,915	585,441	1,439,546	(946,834)	(9,220)	(2,305)	(958,359)
Total income / (loss)	4,153,082	2,746,264	6,016,057	12,915,403	(362,910)	1,242,324	1,319,202	2,198,616
Operating expenses								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	84,838	6,254	12,790	103,882	76,616	-	-	76,616
Sindh Sales Tax on remuneration of the Pension Fund Manager	11,029	813	1,663	13,505	9,960	-	-	9,960
Remuneration of Central Depository Company of Pakistan Limited - Trustee	25,160	25,160	38,372	88,692	25,205	25,205	25,205	75,615
Sindh Sales Tax on remuneration of the Trustee	3,271	3,271	4,988	11,530	3,277	3,276	3,277	9,830
Annual fee to the Securities and Exchange Commission of Pakistan	3,394	5,002	10,233	18,629	3,279	3,941	4,250	11,470
Auditors' remuneration	55,466	55,466	55,466	166,398	51,980	51,980	51,980	155,940
Transaction charges	150,632	5,311	5,311	161,254	224,510	1,130	1,130	226,770
Legal and professional charges	21,985	22,126	21,985	66,096	13,156	13,156	13,156	39,468
Printing charges	828	828	828	2,484	920	920	920	2,760
Amortisation of preliminary expenses and floatation costs	5,336	5,336	5,336	16,008	5,336	5,336	5,336	16,008
TER Adjustment	-	-	-	-	(75,000)	-	-	(75,000)
Bank and settlement charges	1,037	231	239	1,507	4,221	2,887	3,746	10,854
Shariah advisory fee	14,496	14,496	14,496	43,488	9,363	9,363	9,363	28,089
Total operating expenses	377,472	144,294	171,707	693,473	352,823	117,194	118,363	588,380
Net income / (loss) for the quarter before taxation	3,775,610	2,601,970	5,844,350	12,221,930	(715,733)	1,125,130	1,200,839	1,610,236
Taxation	-	-	-	-	-	-	-	-
Net income / (loss) for the quarter after taxation	3,775,610	2,601,970	5,844,350	12,221,930	(715,733)	1,125,130	1,200,839	1,610,236

FAYSAL PENSION FUND
Financial results for the quarter ended September 30, 2023

	For The Quarter Ended September 30, 2023				For The Quarter Ended September 30, 2022			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
Income								
Profit on bank balances	24,027	339,410	506,902	870,338	12,514	163,763	115,055	291,332
Markup / Return on government securities	-	1,799,366	2,058,521	3,857,887	-	1,165,968	1,238,587	2,404,555
Realised gain / (loss) on sale of investments - net	2,844,000	-	-	2,844,000	978,197	(9,816)	(13,088)	955,293
Dividend Income	242,310	-	-	242,310	271,838	-	-	271,838
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	1,109,477	(929)	(1,069)	1,107,479	(293,174)	(8,275)	16,152	(285,297)
Total income	4,219,814	2,137,847	2,564,354	8,922,015	969,374	1,311,640	1,356,706	3,637,720
Expenses								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	85,268	5,318	6,789	97,375	83,607	-	-	83,607
Sindh sales tax on remuneration of the Pension Fund Manager	11,085	691	883	12,659	10,869	-	-	10,869
Remuneration of Central Depository Company of Pakistan Limited - Trustee	25,160	25,160	25,160	75,481	25,205	25,205	25,205	75,616
Sindh sales tax on remuneration of the Trustee	3,271	3,271	3,271	9,813	3,277	3,276	3,276	9,830
Annual fee to the Securities and Exchange Commission of Pakistan	3,411	4,254	5,431	13,096	3,578	3,994	4,110	11,681
Auditors' remuneration	62,168	62,168	62,168	186,505	51,980	51,980	51,980	155,940
Transaction and settlement charges	112,780	8,138	6,894	127,812	198,946	1,130	1,130	201,206
Legal and professional charges	22,076	22,076	22,076	66,228	6,624	13,156	6,624	26,404
Printing charges	828	828	828	2,484	920	920	920	2,760
Amortisation of preliminary expenses and floatation costs	5,336	5,336	5,336	16,008	5,336	5,336	5,336	16,008
Bank and settlement charges	283	288	592	1,163	1,956	4,781	7,546	14,283
Total operating expenses	331,666	137,530	139,429	608,625	392,298	109,779	106,127	608,204
Net income for the quarter before taxation	3,888,148	2,000,317	2,424,925	8,313,391	577,076	1,201,861	1,250,578	3,029,515
Taxation	-	-	-	-	-	-	-	-
Net income for the quarter after taxation	3,888,148	2,000,317	2,424,925	8,313,391	577,076	1,201,861	1,250,578	3,029,515

FAYSAL ISLAMIC SPECIAL INCOME FUND
Financial results for the quarter ended September 30, 2023

	(Un-audited)	
	For the Quarter Ended September 30, 2023	For the Quarter Ended September 30, 2022
	Faysal Islamic Special Income Plan-I	Faysal Islamic Special Income Plan-I
	(Rupees)	
Income		
Profit on balances with banks	5,195,745	3,540,307
Profit from Sukuks	3,142,302	-
Total Income	<u>8,338,047</u>	<u>3,540,307</u>
Operating expenses		
Remuneration of Faysal Asset Management Limited - Management Company	166,456	-
Sindh Sales Tax on remuneration of the Management Company	21,639	-
Selling and marketing expenses	166,456	-
Accounting and Operational Charges	7,163	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	21,017	13,877
Sindh Sales Tax on remuneration of the Trustee	2,732	1,816
Annual fee to the Securities and Exchange Commission of Pakistan	28,661	5,046
Auditors' remuneration	173,340	140,116
Amortisation of preliminary expenses and floatation cost	8,373	8,372
Bank charges	-	57
Shariah advisory fee	43,434	26,836
Printing charges	2,486	8,556
Fund Rating / Ranking Fee	47,655	-
Transaction Charges	5,198	-
Legal & professional charges	33,405	19,780
Total operating expenses	<u>728,016</u>	<u>224,456</u>
Net income for the period before taxation	7,610,031	3,315,851
Taxation	-	-
Net income for the period after taxation	<u>7,610,031</u>	<u>3,315,851</u>
Earning Per Unit		
Allocation of net income for the period		
- Net income for the period after taxation	7,610,031	3,315,851
- Income already paid on units redeemed	(4,056,205)	(2,005,438)
	<u>3,553,826</u>	<u>1,310,413</u>
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	3,553,826	1,310,413
	<u>3,553,826</u>	<u>1,310,413</u>

Annexure XXIII

FAYSAL ISLAMIC FINANCIAL PLANNING FUND -II
Financial results for the quarter ended September 30, 2023

	For the Quarter ended September 30, 2023	For the Period July 15, 2022 to September 30, 2022
FIFPF-II-FSCPP-X		
(Rupees)		
Income		
Profit on balances with banks	7,375,391	8,521,969
Dividend Income	27,581,051	16,874,704
Back End Load	1,514,655	1,120,467
Capital gain on sale of investments - net	15,409,633	7,335,531
Unrealised appreciation on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	14,059,834	3,272,967
Total Income	65,940,564	37,125,638
Operating expenses		
Remuneration of Faysal Asset-Management Company	603,264	198,760
'Sindh Sales Tax on remuneration of Management Fee	78,424	25,839
Remuneration of Central Depository Company of Pakistan Limited - Trustee	186,434	1,449,563
Sindh Sales Tax on remuneration of the Trustee	25,517	188,443
Annual fee to the Securities and Exchange Commission of Pakistan	53,267	56,789
Auditors' remuneration	186,454	128,076
Amortisation of preliminary expenses and floatation cost	20,976	184,670
Bank charges	2,253	1,891
Accounting and Operation Charges	2,663,370	2,988,242
Shariah advisory fee	43,436	23,079
Annual Listing Fee	-	5,877
Printing charges	2,484	7,266
Legal & Professional Charges	65,792	33,511
Total operating expenses	3,931,671	5,292,005
Net income for the period before taxation	62,008,893	31,833,633
Taxation	-	-
Net income for the period after taxation	62,008,893	31,833,633
Earning Per Unit		
Allocation of net income for the period		
- Net income for the period after taxation	62,008,893	31,833,633
- Income already paid on units redeemed	(7,470,195)	(217,554)
	54,538,698	31,616,079
Accounting income available for distribution		
- Relating to capital gains	29,469,467	10,608,498
- Excluding capital gains	25,069,231	21,007,581
	54,538,698	31,616,079

Annexure XXIV

Faysal Financial Planning Fund
Financial results for the quarter ended September 30, 2023

	Quarter Ended September 30	
	2023	2022
	----- (Rupees) -----	
Income		
Profit on balance with bank	-	-
Dividend income	-	-
Back-end load income	-	-
Gain / (loss) on sale of investments - net	-	-
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	-
Total income / (loss)	-	-
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	-	-
Sindh Sales Tax on remuneration of the Management Company	-	-
Allocated expenses	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-
Sindh Sales Tax on remuneration of the Trustee	-	-
Annual fee to the Securities and Exchange Commission of Pakistan	-	-
Auditors' remuneration	-	-
Amortisation of preliminary expenses and floatation costs	-	-
Fees and subscription	-	-
Legal and professional charges	-	-
Printing charges	-	-
Bank charges	-	-
Other expenses	-	-
Total expenses	-	-
Net income / (loss) from operating activities	-	-
Reversal of provision for Sindh Workers' Welfare Fund	-	-
Net income / (loss) for the year before taxation	-	-
Taxation	-	-
Net income / (loss) for the year after taxation	-	-
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	-	-
Income already paid on units redeemed	-	-
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	-	-

Faysal Islamic Sovereign Fund
Financial results for the quarter ended September 30, 2023

	FOR THE QUARTER ENDED SEPTEMBER 30, 2023
	Faysal Islamic Sovereign Plan - I
	----- Rupees -----
Income	
Profit on balances with banks	66,250,004
Profit on GOP	279,855,532
Realised loss on sale of investments - net	-
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	43,534,742
Amortization of Discount / Premium on GOP Ijara Sukuk	(922,502)
Total income	<u>388,717,776</u>
Expenses	
Remuneration of Faysal Asset Management Limited - Management Company	16,542,808
Sindh sales tax on remuneration of the Management Company	2,150,565
Selling and marketing expenses	4,631,202
Remuneration of Central Depository Company of Pakistan Limited - Trustee	885,604
Sindh sales tax on remuneration of the Trustee	115,417
Annual fee to the Securities and Exchange Commission of Pakistan	1,207,642
Auditors' remuneration	153,558
Amortisation of preliminary expenses and floatation costs	25,760
Bank charges	34,090
Accounting & Operational Charges	805,095
Shariah advisory fee	43,436
Printing charges	827
Transaction Charges	57,630
Legal & professional charges	32,898
Total expenses	<u>26,686,532</u>
Net income from operating activities	<u>362,031,244</u>
Taxation	-
Net income for the period after taxation	<u>362,031,244</u>
Earnings per unit	
Allocation of net income for the period	
Net income for the period after taxation	362,031,244
Income already paid on units redeemed	(160,920,480)
	<u>201,110,764</u>
Accounting income available for distribution	
- Relating to capital gains	43,534,742
- Excluding capital gains	157,576,022
	<u>201,110,764</u>

Annexure XXVI

Faysal Islamic Financial Growth Fund
Financial results for the quarter ended September 30, 2023

	(Un-audited) For the Period July 25, 2023 to September 30, 2023
	FIFGF-Faysal Islamic Financial Growth Plan-I
	(Rupees)
Income	
Profit on balances with banks	16,490,280
Profit from Sukuks	7,075,534
Total Income	23,565,814
Operating expenses	
Remuneration of Faysal Asset-Management Company	318,498
'Sindh Sales Tax on remuneration of Management Fee	41,321
Remuneration of Central Depository Company of Pakistan Limited - Trustee	81,361
Sindh Sales Tax on remuneration of the Trustee	10,608
Annual fee to the Securities and Exchange Commission of Pakistan	81,361
Auditors' remuneration	112,628
Amortisation of preliminary expenses and floatation cost	18,771
Bank charges	4,046
Transaction Charges	7,458
Accounting and Operation Charges	333,694
Selling and Marketing Charges	425,651
Shariah advisory fee	31,691
Printing charges	1,809
Legal & Professional Charges	23,986
Total operating expenses	1,492,883
Net income for the period before taxation	22,072,931
Taxation	-
Net income for the period after taxation	22,072,931
Earning Per Unit	
Allocation of net income for the period	
- Net income for the period after taxation	22,072,931
- Income already paid on units redeemed	(13,483,168)
	8,589,763
Accounting income available for distribution	
- Relating to capital gains	-
- Excluding capital gains	8,589,763
	8,589,763