

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: BOARD OF DIRECTORS MEETING

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-364/2023-24/039 dated October 13, 2023 on the captioned matter.

We are attaching herewith Un-Audited Condensed Income Statements of the following funds for the quarter ended September 30, 2023.

(1)	National Investment (Unit) Trust Fund	NI(U)T Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,


Abdul Rashid
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.

**NATIONAL INVESTMENT (UNIT) TRUST
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Note	September 30	
		2023	2022
-----Rupees in '000-----			
INCOME			
Dividend income		822,684	634,955
(Loss) / Gain on sale of investments-net		8,956	(2,358)
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.7	342,554	(242,308)
Profit on bank deposits		56,754	44,784
Total income		1,230,948	435,073
EXPENSES			
Remuneration of National Investment Trust Limited -Management Company	7.1	149,198	171,763
Sindh sales tax on remuneration of Management Company	7.2	19,396	22,329
Selling and Marketing Expenses	7.4	87,890	70,583
Remuneration of Central Depository Company of Pakistan Limited- Trustee		5,776	6,297
Sindh Sales Tax on Remuneration of Trustee	9.1	751	819
Annual fee - Securities and Exchange Commission of Pakistan		10,114	2,642
Allocation of expenses related to registrar services, accounting, operations and valuation services	7.3	31,492	24,672
Central Depository Charges		38	55
Settlement and bank charges		239	151
Financial charges		74,819	3,799
Auditor's Remuneration		254	402
Legal & Professional Charges		23,151	386
Printing Charges		422	616
Other Expenses		157	163
Total expenses		403,697	304,677
Net income for the period before taxation		827,251	130,396
Taxation	12	-	-
Net income for the period		827,251	130,396
Allocation of net income for the period			
Net income for the period		827,251	130,396
Income already paid on units redeemed		(4,373)	(9,615)
		822,878	120,781
Accounting income available for distribution:			
-Relating to capital gains		-	-
-Excluding capital gains		822,878	120,781
		822,878	120,781

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NATIONAL INVESTMENT (UNIT) TRUST
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	September 30	
	2023	2022
Note	-----Rupees in '000-----	
Net income for the period	827,251	130,396
Items that will not be reclassified to income statement		
Gain on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)	630,673	476,228
Net unrealised (diminution) on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI)	1,149,297	(2,840,263)
Changes in fair value through other comprehensive income (FVOCI)	1,779,970	(2,364,035)
Total comprehensive (loss) for the period	2,607,221	(2,233,639)

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT ISLAMIC EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Note	September 30,	
		2023	2022
-----Rupees in '000-----			
INCOME			
Dividend income		24,802	44,254
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	4.3	420	-
Mark-up/return on bank deposits		8,079	8,197
		33,301	52,451
EXPENSES			
Remuneration of National Investment Trust Limited -Management Company	5.1	11,083	12,649
Sindh sales tax on remuneration of Management Company	5.2	1,441	1,644
Selling and Marketing Expenses	5.4	5,036	3,989
Trustee Fee- Central Depository Company of Pakistan Limited		805	884
Sindh Sales Tax on Remuneration of Trustee	6.1	105	115
Annual fee - Securities and Exchange Commission of Pakistan		526	126
Allocation of expenses related to registrar services, accounting, operation and valuation services	5.3	1,006	1,056
Central Depository Charges		7	8
Securities transaction costs		13	-
Settlement and bank charges		134	102
Auditors' Remuneration		122	197
Legal & Professional Charges		-	194
Shariah advisory fee		74	134
Charity expenses		382	1,151
Printing and related costs		23	28
		20,785	22,277
Net income for the period before taxation		12,516	30,174
Taxation	10	-	-
Net income for the period		12,516	30,174
Allocation of net income for the period after taxation			
Net income for the period		12,516	30,174
Income already paid on units redeemed		(72,114)	(124)
		(59,598)	30,050
Accounting income available for distribution:			
-Relating to capital gains		-	-
-Excluding capital gains		(59,598)	30,050
		(59,598)	30,050

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT ISLAMIC EQUITY FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	<u>September 30,</u>	
	<u>2023</u>	<u>2022</u>
Note	-----Rupees in '000-----	
Net income for the period	12,516	30,174
Other comprehensive income / (loss)		
Items that will not be reclassified to income statement		
(Loss) on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)	(47,370)	(6,764)
Net unrealised (diminution) on re-measurement of investments classified as 'fair value through other comprehensive income'(FVOCI)	4.4 243,537	(59,529)
Changes in fair value through other comprehensive income (FVOCI)	196,167	(66,293)
Total comprehensive income / (loss) for the period	<u>208,683</u>	<u>(36,119)</u>

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT - GOVERNMENT BOND FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Note	September 30,	
		2023	2022
-----Rupees in '000-----			
INCOME			
Income from government securities		73,941	86,341
Profit on bank deposits		27,932	21,322
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	(2,239)	607
(Loss) on sale of investments -net		(14)	(222)
Total income		99,620	108,048
EXPENSES			
Remuneration of National Investment Trust Limited - Management Company	6.1	4,510	7,020
Sindh Sales Tax on remuneration to Management Company	6.2	586	913
Remuneration of Central Depository Company of Pakistan Limited - Trustee		257	388
Sindh Sales Tax on remuneration of Trustee	7.2	33	50
Annual fee - Securities and Exchange Commission of Pakistan		351	141
Allocation of expenses related to registrar services, accounting, operation and valuation services	6.3	1,060	1,054
Securities transaction costs		6	16
Auditors' remuneration		173	288
Legal & Professional Charges		22	19
Settlement and bank charges		27	8
Listing fee		31	28
Total expenses		7,056	9,925
Net income from operating activities		92,564	98,123
Taxation	10	-	-
Net income for the period		92,564	98,123
Allocation of net income for the period after taxation			
Net income for the period		92,564	98,123
Income already paid on units redeemed		(6,957)	(4,838)
		85,607	93,285
Accounting income available for distribution:			
-Relating to capital gains		-	-
-Excluding capital gains		85,607	93,285
		85,607	93,285

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT - GOVERNMENT BOND FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	September 30,	
	2023	2022
Note	-----Rupees in '000-----	
Net income for the period	92,564	98,123
Other comprehensive income for the period	-	-
Total comprehensive income for the period	92,564	98,123

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

NIT - INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

		September 30,	
		2023	2022
		-----Rupees in '000-----	
INCOME			
		48,679	38,787
		56,988	50,381
		-	357
		28	9,600
		37,676	49,049
		(83)	159
		2,305	105
		145,593	148,438
EXPENSES			
		7,716	11,684
		1,003	1,519
		472	712
		61	93
		472	190
		1	2
		1,431	1,300
		1	636
		25	10
		83	88
		173	285
		22	19
		31	28
		14	-
		11,505	16,566
		134,088	131,872
		-	-
		134,088	131,872
Allocation of net income for the period			
		134,088	131,872
		(7,932)	(6,488)
		126,156	125,384
		2,091	-
		124,065	125,384
		126,156	125,384

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	<u>September 30,</u>	
	<u>2023</u>	<u>2022</u>
Note	-----Rupees in '000-----	
Net income for the period	134,088	131,872
Other comprehensive income for the period	-	-
Total comprehensive income for the period	<u><u>134,088</u></u>	<u><u>131,872</u></u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

**NIT - MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Note	September 30	
		2023	2022
-----Rupees in '000-----			
INCOME			
Income from debt securities		714,894	128,276
Income from commercial papers		-	-
Income from letter of placements		232,325	52,783
Mark-up on Sukuks		184,915	71,155
Profit on bank deposits		239,557	308,933
(Loss) / gain on sale of investments -net		(3,614)	1,497
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		(1,470)	1,181
Total income		1,366,607	563,825
EXPENSES			
Remuneration of National Investment Trust Limited - Management Company	6.1	31,619	9,448
Sindh Sales Tax on remuneration to Management Company	6.2	4,110	1,228
Remuneration of Central Depository Company of Pakistan Limited - Trustee		3,478	2,079
Sindh Sales Tax on remuneration of Trustee		452	270
Annual fee - Securities and Exchange Commission of Pakistan		4,739	756
Allocation of expenses related to registrar services, accounting, operation and valuation services	6.3	1,875	1,124
Securities transaction costs		241	145
Auditors' remuneration		59	114
Settlement and bank charges		4	2
Listing fee		31	26
Mutual Fund Rating Fee		-	127
Total expenses		46,630	15,324
Net income for the period before taxation		1,319,977	548,501
Taxation	11	-	-
Net income for the period		1,319,977	548,501
Allocation of net income for the period after taxation			
Net income for the period		1,319,977	548,501
Income already paid on units redeemed		(203,032)	(70,768)
		1,116,945	477,733
Accounting income available for distribution:			
-Relating to capital gains		-	-
-Excluding capital gains		1,116,945	477,733
		1,116,945	477,733

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT - MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Note	September 30	
		2023	2022
-----Rupees in '000-----			
Net income for the period after taxation		1,319,977	548,501
Other comprehensive income for the period		-	-
Total comprehensive income for the period		<u><u>1,319,977</u></u>	<u><u>548,501</u></u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT - ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Note	September 30,	
		2023	2022
-----Rupees in '000-----			
INCOME			
Income from Ijarah Sukuk		8,634	5,620
Income from sukuks		19,928	14,273
Profit on bank deposits		19,830	11,417
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.4	(296)	331
		48,096	31,641
EXPENSES			
Remuneration of National Investment Trust Limited - Management Company	6.1	2,254	2,005
Sindh Sales Tax on remuneration to Management Company	6.2	293	261
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	172	156
Sindh Sales tax on Trustee remuneration	7.2	22	20
Annual fee - Securities and Exchange Commission of Pakistan		172	41
Allocation of expenses related to registrar services, accounting, operation and valuation services	6.3	1,234	428
Auditors' remuneration		59	114
Legal & Professional Charges		22	11
Settlement and bank charges		103	84
Listing fee		31	-
Shariah Advisory Fee		74	43
Total expenses		4,450	3,163
Net income for the period before taxation		43,646	28,478
Taxation	11	-	-
Net income for the period		43,646	28,478
Allocation of net income for the period after taxation			
Net income for the period		43,646	28,478
Income already paid on units redeemed		(4,351)	(1,939)
		39,295	26,539
Accounting income available for distribution:			
-Relating to capital gains		-	-
-Excluding capital gains		39,295	26,539
		39,295	26,539

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT - ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Note	September 30,	
		2023	2022
		-----Rupees in '000-----	
Net income for the period after taxation		43,646	28,478
Other comprehensive income for the period			
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI)	5.5	102	(940)
Total comprehensive income for the period		43,748	27,538

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Note	September 30,	
		2023	2022
-----Rupees in '000-----			
INCOME			
Dividend income		1,336	729
Gain on sale of investments-net		35	-
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	3,281	(641)
Mark-up/return on bank deposits		120	53
		4,772	141
EXPENSES			
Remuneration of National Investment Trust Limited -Management Company	7.1	43	39
Sindh sales tax on remuneration of Management Company	7.2	6	5
Trustee Fee- Central Depository Company of Pakistan Limited	8.1	11	10
Sindh Sales Tax on Remuneration of Trustee	8.2	1	1
Annual fee - Securities and Exchange Commission of Pakistan		10	2
Central Depository Charges		1	2
Settlement and bank charges		21	5
Auditors' remuneration		82	146
Amortization of preliminary expenses and floatation costs		4	4
Legal & Professional Charges		43	7
Annual Listing Fee		8	27
		230	248
Net income / (loss) from operating activities		4,542	(107)
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		(57)	10
Net income / (loss) for the period before taxation		4,485	(97)
Taxation		-	-
Net income / (loss) for the period		4,485	(97)

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	September 30,	
	2023	2022
Note	-----Rupees in '000-----	
Net income / (loss) for the period	4,485	(97)
Other comprehensive income		
Items that will not be reclassified to income statement	-	-
Total comprehensive income / (loss) for the period	<u>4,485</u>	<u>(97)</u>

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Note	September 30,	
		2023	2022
-----Rupees in '000-----			
INCOME			
Dividend income		3,867	3,808
Gain on sale of investments-net		11,760	6,493
Income on Debt Securities		6,722	1,193
Income on Commercial papers		-	1,892
Income from Government Securities		365	-
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.4	16,541	(8,633)
Mark-up/return on bank deposits		10,667	10,155
		49,922	14,908
EXPENSES			
Remuneration of National Investment Trust Limited -Management Company	6.1	1,933	2,142
Sindh sales tax on remuneration of Management Company	6.2	251	278
Trustee Fee- Central Depository Company of Pakistan Limited		258	286
Sindh Sales Tax on Remuneration of Trustee	7.1	34	37
Annual fee - Securities and Exchange Commission of Pakistan		122	29
Allocation of expenses related to registrar services, accounting, operation and valuation services	6.3	330	227
Central Depository Charges		2	10
Securities transaction costs		25	180
Settlement and bank charges		100	124
Auditors' Remuneration		121	168
Amortization of preliminary expenses and floatation costs		50	47
Legal & Professional Charges		-	193
Annual Listing Fee		31	28
Printing and related costs		9	-
		3,266	3,749
Net income from operating activities		46,656	11,159
Taxation	8.1	-	-
Net income for the period after taxation		46,656	11,159
Allocation of net income for the period			
Net income for the period		46,656	11,159
Income already paid on units redeemed		(1,027)	(778)
		45,629	10,381
Accounting income available for distribution:			
-Relating to capital gains		27,678	-
-Excluding capital gains		17,951	10,381
		45,629	10,381

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Note	September 30,	
		2023	2022
		-----Rupees in '000-----	
Net income for the period		46,656	11,159
Other comprehensive income for the period			
Other comprehensive income for the period		-	-
Total comprehensive income for the period		<u>46,656</u>	<u>11,159</u>

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT - ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Note	September 30	
		2023	2022
-----Rupees in '000-----			
INCOME			
Income from Sukuks		79,358	17,844
Income from letter of placements		1,809	-
Profit on bank deposits		277,312	88,925
(Loss) / Gain on sale of investments -net		(90)	-
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		(50)	-
Total income		358,339	106,769
EXPENSES			
Remuneration of National Investment Trust Limited - Management Company	6.1	13,052	2,135
Sindh Sales Tax on remuneration to Management Company	6.2	1,697	278
Remuneration of Central Depository Company of Pakistan Limited - Trustee		957	397
Sindh Sales Tax on remuneration of Trustee		124	52
Annual fee - Securities and Exchange Commission of Pakistan		1,304	145
Amortisation of preliminary expenses and floatation costs		32	32
Central depository charges		2	2
Auditors' remuneration		73	118
Settlement and bank charges		53	14
Listing fee		-	14
Shariah advisory fee		137	73
Mutual Fund Rating Fee		-	46
Total expenses		17,463	3,306
Net income for the period before taxation		340,876	103,463
Taxation	11	-	-
Net income for the period		340,876	103,463
Allocation of net income for the period after taxation			
Net income for the period		340,876	103,463
Income already paid on units redeemed		(76,900)	(7,414)
		263,976	96,049
Accounting income available for distribution:			
-Relating to capital gains		-	-
-Excluding capital gains		263,976	2,162
		263,976	2,162

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

**NIT - ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	September 30	
	2023	2022
	-----Rupees in '000-----	
Net income for the period after taxation	340,876	103,463
Other comprehensive income for the period	-	-
Total comprehensive income for the period	<u>340,876</u>	<u>103,463</u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

**NIT - SOCIAL IMPACT FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

		September 30,	
		2023	2022
		-----Rupees in '000-----	
INCOME	Note		
Income from Term Finance Certificates		4,629	3,277
Profit on bank balances		61,717	30,408
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	(433)	3,939
Total income		65,913	37,624
EXPENSES			
Remuneration of National Investment Trust Limited - Management Company	7.1	3,587	2,584
Sindh sales tax on Management Company's remuneration	7.2	466	336
Remuneration of Central Depository Company of Pakistan Limited - Trustee		215	155
Sindh Sales Tax on Remuneration of Trustee		28	20
Annual fee - Securities and Exchange Commission of Pakistan		215	41
Central Depository Charges		1	2
Amortisation of preliminary expenses and floatation costs		32	32
Settlement and bank charges		5	22
Auditors' remuneration		82	152
Legal & professional charges		22	10
Mutual Fund rating fee		-	74
Total expenses		4,656	3,428
Net income for the period before taxation		61,257	34,196
Taxation	11	-	-
Net income for the period		61,257	34,196
Allocation of net income for the period			
Net income for the period		61,257	34,196
Income already paid on units redeemed		(3,436)	(802)
		57,821	33,394
Accounting income available for distribution:			
-Relating to capital gains		-	3,847
-Excluding capital gains		57,821	29,547
		57,821	33,394

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT - SOCIAL IMPACT FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	September 30,	
	2023	2022
Note	-----Rupees in '000-----	
Net income for the period	61,257	34,196
Other comprehensive income for the period	-	-
Total comprehensive income for the period	61,257	34,196

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer