



NOON SUGAR MILLS LIMITED

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NSM/HO/CS

October 23, 2023

Hafiz Maqsood Munshi
Head, Listed Companies Compliance - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

Unusual Movement in Price of the Shares of Noon Sugar Mills Limited

Please refer to your letter No. PSX/Gen-1707 dated October 20, 2023 on the subject.

Regarding recent unusual movements in price of the Company's shares, we would like to clarify that we have no formal means of knowing that what speculation is circulating in the market as no significant changes have been made by the Company that could have caused the abnormal and irregular trading patterns.

We also inform you that we do not have any knowledge of any material information that may have resulted in the increase in market price of shares of the Company.

We are committed to cooperating with PSX to ensure that our shares are traded in a fair and transparent manner.

Yours Sincerely,

Nasir Iqbal Ansari
Company Secretary