



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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October 23, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2023

We have to inform you that the Board of Directors of the company in its meeting held on Monday, October 23, 2023 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND** **NIL**
- II. **BONUS SHARES** **NIL**
- III. **RIGHT SHARES** **NIL**
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION** **NIL**
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the period ended September 30, 2023 are annexed herewith.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Cherat Packaging Ltd.**

Abid Vazir

Director & Chief Operating Officer

Encl.: As stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

	September 30, 2023	September 30, 2022
	----- (Rupees in '000) -----	
Turnover - net	3,823,519	3,802,803
Cost of sales	(3,241,541)	(3,200,707)
Gross profit	<u>581,978</u>	<u>602,096</u>
Distribution costs	(69,129)	(62,491)
Administrative expenses	(50,616)	(42,646)
Other expenses	(9,170)	(15,856)
	(128,915)	(120,993)
Other income	63,590	9,989
Operating profit	<u>516,653</u>	<u>491,092</u>
Finance costs	(297,757)	(250,469)
Profit before taxation	<u>218,896</u>	<u>240,623</u>
Taxation		
Current	(71,169)	(78,170)
Deferred	(9,709)	(443)
	(80,878)	(78,613)
Net profit for the period	<u><u>138,018</u></u>	<u><u>162,010</u></u>
Earnings per share - basic and diluted	<u><u>Rs. 2.81</u></u>	<u><u>(Restated) Rs. 3.30</u></u>


Abid Vazir
Director & Chief Operating Officer

