

# NISHAT POWER LIMITED



NISHAT GROUP

NPL-PSX/110

October 23, 2023

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

PUCARS / TCS

## FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** (“the Company”) in their meeting held on October 23, 2023 (Monday) at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings:-

**i) CASH DIVIDEND**

NIL

**ii) BONUS SHARES**

NIL

**iii) RIGHT SHARES**

NIL

**iv) ANY OTHER ENTITLEMENT**

NIL

**v) ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

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(2)

## THE FINANCIAL RESULTS OF THE COMPANY: -

The condensed interim statement of profit or loss (un-audited) for the 1<sup>st</sup> Quarter is as follows:-

	September 30, 2023	September 30, 2022
	(Rupees in thousand)	
REVENUE FROM CONTRACT WITH CUSTOMER	9,787,919	11,447,598
COST OF SALES	(8,390,627)	(10,333,385)
<b>GROSS PROFIT</b>	1,397,292	1,114,213
ADMINISTRATIVE EXPENSES	(107,110)	(92,084)
OTHER EXPENSES	-	(72,629)
	(107,110)	(164,713)
OTHER INCOME	169,014	23,535
<b>PROFIT FROM OPERATIONS</b>	1,459,196	973,035
FINANCE COST	(1,735)	(29,899)
<b>PROFIT BEFORE TAXATION</b>	1,457,461	943,136
TAXATION	(117)	-
<b>PROFIT AFTER TAXATION</b>	1,457,344	943,136
EARNINGS PER SHARE - BASIC AND DILUTED (IN RUPEES)	4.12	2.66

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The condensed interim accounts for the period ended September 30, 2023 of the Company will be transmitted through PUCARS.

Disclosure form in terms of Section 96 of the Securities Act, 2015 is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

**KHALID MAHMOOD CHOHAN**  
**(COMPANY SECRETARY)**

**Copy to: -**

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

**Fax No. (051) 9100440/TCS**

# NISHAT POWER LIMITED



NISHAT GROUP

## DISCLOSURE FORM

### IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	:	October 23, 2023
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore
Contact Information	:	Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

### Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

The Board of Directors of **Nishat Power Limited** in their meeting held on Monday, the 23<sup>rd</sup> of October 2023, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, approved the followings: -

### THE FINANCIAL RESULTS OF THE COMPANY: -

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	(107,110)	(164,713)

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(2)

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FINANCE COST	(1,735)	(29,899)
<b>PROFIT BEFORE TAXATION</b>	1,457,461	943,136
TAXATION	(117)	-
<b>PROFIT AFTER TAXATION</b>	1,457,344	943,136
EARNINGS PER SHARE - BASIC AND DILUTED (IN RUPEES)	4.12	2.66

## Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 23, 2023

  
**Khalid Mahmood Chohan**  
Company Secretary