



FORM-7

Ref. No: IFL/PSX/076/2023

Date : October 23, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **Financial Results for the Quarter Ended September 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 23, 2023 at 11:30 A.M. at 1-Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

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|-------|---|-------|
| (i) | CASH DIVIDEND | : NIL |
| (ii) | BONUS SHARES | : NIL |
| (iii) | RIGHT SHARES | : NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | : NIL |
| (v) | ANY OTHER PRICE- SENSITIVE INFORMATION | : NIL |

The financial results of the Company are as follows:-

	Quarter Ended September 30,		Nine months Ended September 30,	
	2023	2022	2023	2022
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales - net	30,750,553,727	27,175,123,130	90,862,911,925	91,296,614,914
Cost of goods sold	(28,788,234,927)	(25,633,949,902)	(82,204,932,997)	(77,656,117,605)
Gross profit	1,962,318,800	1,541,173,228	8,657,978,928	13,640,497,309
Selling and distribution expenses	(180,486,267)	(158,156,772)	(533,006,970)	(408,991,152)
Administrative expenses	(563,316,060)	(533,801,022)	(1,662,246,208)	(1,414,924,512)
Other Operating Expenses	(49,952,732)	(59,577,821)	(391,567,447)	(819,453,486)
Finance cost	(497,041,986)	(78,534,380)	(1,067,252,697)	(208,112,427)
	(1,290,797,045)	(830,069,995)	(3,654,073,322)	(2,851,481,577)
	671,521,755	711,103,233	5,003,905,606	10,789,015,732
Other income	13,363,428	126,918,696	49,272,636	314,882,167
Profit before taxation	684,885,183	838,021,929	5,053,178,242	11,103,897,899
Provision for taxation	(626,409,610)	(194,241,415)	(3,233,457,786)	(4,656,914,063)
Profit / (Loss) for the period	58,475,573	643,780,514	1,819,720,456	6,446,983,836
Earnings per share - Basic and Diluted	0.19	2.07	5.86	20.76

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Ibrahim Fibres Limited


Company Secretary