

CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

: (9221) 111-000-009

TEL

(9221) 35683566-35683567-35688348-35689538

FAX : (9221) 35683425 E-MAIL: cherat@gfg.com.pk : www.gfg.com.pk **WEB**



October 23, 2023

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

The Director /HoD Offsite-II Department Supervision Division Securities & Exchange Commission of Pakistan 7th Floor, NIC Building, Jinnah Avenue, Blue Area Islamabad. Fax no. 051-9100440 - 9218595

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2023

We have to inform you that the Board of Directors of the company in its meeting held on Monday, October 23, 2023 at 2:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

CASH DIVIDEND

BONUS SHARES NIL II.

NIL RIGHT SHARES III.

ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

NIL

ANY OTHER PRICE SENSITIVE INFORMATION

In order to reduce its electricity costs, the Board of Directors has approved setting up of approximately 10.50 MW Solar Power project at factory site, Nowshera. This is in addition to the already installed 13.05 MW solar panels.

The financial results of the Company for the period ended September 30, 2023 are annexed herewith.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,

For Cherat Cement Co. Ltd.

Azam Faruque Chief Executive

Encl.: As stated above

P.O. Box 28, Nowshera-24100, Khyber Pakhtunkhwa, Pakistan. UAN : (091) 111-000-009 Tel : (091) 5270531-34 (Four Lines): (0923) 626176 & 610997 Fax : (091) 5270536 E-mail : cherat.site@gfg.com.pk : 1st Floor, Betani Arcade, Jamrud Road, Peshawar, Pakistan. UAN : (091) 111-000-009 Tel : (091) 5842285, 5842272, 5841373 & 5843232 Fax : (091) 5840447

E-mail : cherat.sop@gfg.com.pk

Lahore :3, Sundardas Road, Lahore, Pakistan. UAN : (042) 111-000-009 Tel : (042) 36286249, 36286250, 36308259 Fax : (042) 36286204 E-mail : cherat.sol@gfg.com.pk

Islamabad : 1st Floor, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islambad, Pakistan. UAN : (051) 111-000-009 Tel : (051) 2344697, 2344698, Fax : (92-51) 2802364, 2274970





CHERAT CEMENT COMPANY LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2023

	September 30, 2023 (Rupees	2022
Turnover - net	10,071,489	9,049,716
Cost of sales	(6,999,807)	(6,154,608)
Gross profit	3,071,682	2,895,108
Distribution costs	(163,661)	(130,675)
Administrative expenses	(128,174)	(105,642)
Other expenses	(122,869)	(102,597)
	(414,704)	(338,914)
Other income	48,120	55,072
Operating profit	2,705,098	2,611,266
Finance costs	(424,534)	(480,166)
Profit before taxation	2,280,564	2,131,100
Taxation		
Current	(281,107)	(402,089)
Deferred	(466,396)	(246,253)
	(747,503)	(648,342)
Net profit	1,533,061	1,482,758
Earnings per share - basic and diluted	Rs. 7.89	Rs. 7.63

Azam Faruque Chief Executive