

/Fateh Industries Ltd.



FIL/CLD/ 2349 23

October 23, 2023

The Head of Department
Corporate Supervision Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
ISLAMABAD

Subject: Application for Extension in the Period for Submission of 1st Quarter Accounts of the Company under section 237 of the Companies Act, 2017 For the period ended September 30, 2023

Dear Sir,

Please refer to our letter No.FIL/CLD/2345/23 dated September 25, 2023 and your approval letter No. SMD/PRDD/Comp/(112)/2023/76 dated October 9, 2023 granting us extension in the period of holding AGM and laying therein the annual audited accounts of the Company for the year ended June 30, 2023, for a period of 30 days i.e. upto November 27, 2023, under the provisions of Section 132 and 223 of the Companies Act, 2017.

SECP and IAS-34 (Interim Financial Reporting) require that interim reports shall include interim financial statements (condensed or complete) and comparative figures of immediately preceding financial year be mentioned at appropriate place, which in our case are provisional and unaudited till date. In this respect, it is apprised that the audit of accounts for FY 2022-23 has not yet been completed and upon completion of audit the company will file the Financial Statements for the year.

In the absence of approval of Financial statements from Company's Board of Directors, the opening balance sheet figures for 1st quarter ended September 30, 2023 would be based on provisional figures which can change materially, whereas the opening audited balances for the year 2022-23 for preparation of 1st quarterly accounts i.e. September 30, 2023 would be available after the Financial Statements for the year ended June 30, 2023 are approved by BOD and disseminated to Pakistan Stock Exchange (PSX) and other stakeholders.

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In this regard, it is kindly requested to grant extension under section 237 of the Companies Act, 2017 to file and circulation of quarterly accounts of the Company for the quarter ended **September 30, 2023** for a period of 30 days i.e upto **November 30, 2023**.

An affidavit duly signed by the undersigned in original and Bank Challan No. M-2023-561795 of Rs. 1,000/- in original, paid for filing of this application are enclosed.

We shall be grateful for your kind consideration and approval of our request.

Thanking you.

Yours faithfully,
For ~~Fateh~~ **Fateh Industries Limited**


DIRECTOR.

Encl: As stated above