

 **OLYMPIA MILLS LIMITED**
(FORMERLY OLYMPIA SPINNING & WEAVING MILLS LIMITED)

+92-21-35080923-4
+92-21-35080926
.info@olympiamicom.com
.www.olympiamicom.com
H-23/3, Landhi Industrial Area
Karachi, Pakistan.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

24-Oct-23

Subject: Financial Results for Quarter ended 30 September 2023

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Ltd in their meeting held today at Plot No. H-23/3, Landhi Industrial Area, Karachi, have approved the accounts of the Company for the first quarter ended September 30, 2023.

CASH DIVIDEND: NIL

BONUS SHARES: NIL

RIGHT SHARES: NIL

The financial results of the Company are as follows:

	Un-Audited	Un-Audited
	September 2023	September 2022
	RUPEES	RUPEES
Income	28,030,672	23,729,677
Direct Operating Expenses	(12,451,839)	(9,924,518)
Gross Profit	15,578,833	13,805,159
Administrative & general expenses	(5,935,306)	(6,100,354)
Other Income	1,244,215	1,408,521
	(4,691,091)	(4,691,833)
Operating Profit	10,887,741	9,113,325
Finance Cost	(1,552,172)	(1,747,585)
Profit before taxation	9,335,569	7,365,740
Taxation	(4,060,881)	(3,928,967)
Net Profit for the period after taxation	5,274,689	3,436,773
Earning per share - Basic and diluted	0.440	0.286

We will be transmitting the Quarterly Report for the period ended September 30, 2023 in electronic form through PUCAR.

Yours faithfully,
For Olympia Mills Limited


Siraj Sadiq Monnoo
Director