



AN Textile Mills Limited

Formerly: Ishaq Textile Mills Limited
Manufacturer of all kinds of Quality Yarn

REVISED

Date: 23 October 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Corporate Briefing Session (CBS)

Dear Sir,

This is to inform you that the Corporate Briefing Session of AN Textile Mills Limited will be held on Friday, October 27, 2023 at 12:30 pm at Registered Office of the Company at 35-K.M., Sheikhpura Road, Faisalabad as well as electronically through video link/Zoom to brief the shareholders/ analysts/ investors about the Company's financial performance for the year ended June 30, 2023 along with a brief review of 1st quarter ended September 30, 2023 and future outlook.

Those shareholders/analysts/investors, who desire to attend the session online, are requested to register themselves by sending an email, along with the following particulars, at cbs2023@antextile.com.pk with subject of "Registration for Corporate Briefing ANTM".

| Name | CNIC # | Folio #/CDC A/C # (if any) | Organization name (if any) | Email address | Cell phone # |
|------|--------|-------------------------------|-------------------------------|---------------|-----------------|
| | | | | | |

Video link and login credentials to join the session will be shared with those shareholders/investors/analysts whose email containing the aforementioned particulars are received at the above mentioned email address before 10:00 am on Thursday, October 26, 2023.

We would appreciate your assistance in communicating the information to the THE Certificate Holders of the Exchange.

Yours faithfully,
For AN Textile Mills Limited

Company Secretary

COMPANY INFORMATION

| | | |
|--------------------------------------|--|--|
| Board of Directors | Mrs. Nazma Amer Mr. Aizad Amer Khawaja Amer Khurshid Mr. Anns Amer Ms. Yusra Amer Mr. Abdul Rauf Syed Khalid Ali | Chairperson Chief Executive Officer Director Director Director Director Director |
| Audit Committee | Mr. Abdul Rauf Ms. Yusra Amer Syed Khalid Ali | Chairman Member Member |
| HR and Remuneration Committee | Syed Khalid Ali Mr. Abdul Rauf Mr. Anns Amer | Chairman Member Member |
| Nomination Committee | Mr. Abdul Rauf Ms. Yusra Amer Syed Khalid Ali | Chairman Member Member |
| Risk Management Committee | Mr. Anns Amer Mr. Abdul Rauf Syed Khalid Ali | Chairman Member Member |
| Chief Financial Officer | Mr. Muhammad Saqib Ehsan | |
| Company Secretary | Mr. Tahir Shahzad | |
| Auditors | Riaz Ahmad and Company Chartered Accountants 560-F, Raja Road, Gulistan Colony, Faisalabad | |
| Bankers | Bank Al Habib Limited Habib Metropolitan Bank Limited Habib Bank Limited Meezan Bank Limited National Bank of Pakistan | |
| Share Registrar | Corplink (Private) Limited Wings Arcade, I-K, Commercial, Model Town, Lahore | |
| Registered Office& Mills | 35 Kilometer, Sheikhpura Road, Faisalabad | |

**KEY OPERATING & FINANCIAL DATA
FOR LAST SIX YEARS**

| <u>PARTICULARS</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|---|--------------------------------|-------------|-------------|-------------|-------------|-------------|
| |(Rupees in Thousand)..... | | | | | |
| <u>FINANCIAL POSITION</u> | | | | | | |
| Paid up capital | 96,600 | 96,600 | 96,600 | 96,600 | 96,600 | 96,600 |
| Share premium | 17,250 | 17,250 | 17,250 | 17,250 | 17,250 | 17,250 |
| Fixed assets at cost/revalued amount | 2,093,101 | 1,839,197 | 1,758,151 | 1,554,811 | 1,481,947 | 1,431,460 |
| Accumulated depreciation | 826,745 | 780,085 | 731,980 | 692,754 | 653,241 | 613,088 |
| Current assets | 683,125 | 871,610 | 929,132 | 688,988 | 690,441 | 418,114 |
| Current liabilities | 876,706 | 843,447 | 956,477 | 840,786 | 773,391 | 556,464 |
| <u>INCOME</u> | | | | | | |
| Revenue | 1,676,679 | 2,806,815 | 2,096,653 | 1,315,177 | 1,885,310 | 1,598,473 |
| Other income | 3,913 | 10,832 | 19,889 | 22,361 | 18,330 | 16,250 |
| Pre tax (loss) / profit | (231,764) | 105,969 | 239,024 | (72,443) | 61,527 | 3,417 |
| Taxation | 36,029 | (9,472) | (119,529) | (7,884) | (42,507) | (11,020) |
| <u>STATISTICS AND RATIOS</u> | | | | | | |
| Pre tax profit / (loss) to sales % | -13.82 | 3.78 | 11.4 | (5.51) | 3.26 | 0.21 |
| Pre tax profit / (loss) to capital % | (239.92) | 109.70 | 247.44 | (74.99) | 63.69 | 3.54 |
| Current ratio | 1:0.78 | 1:1.03 | 1:0.97 | 1:0.82 | 1:0.89 | 1:0.75 |
| Paid up value per share (Rs.) | 10 | 10 | 10 | 10 | 10.00 | 10.00 |
| Earnings / (loss) after tax per share (Rs.) | (20.26) | 9.99 | 12.37 | (8.32) | 1.97 | (0.79) |
| Cash dividend % | - | - | 7.00 | - | 4.00 | - |
| Break up value per share (Rs.) | 95.68 | 96.74 | 87.05 | 74.81 | 80.08 | 77.36 |

FUTURE OUTLOOK

The Company's future prospects are cautiously optimistic as the new fiscal year has opened on a positive note as Pakistan and IMF have struck the staff level agreement in bailout funds under a standby agreement (SBA) for nine months. In the future, updates regarding the IMF program and financial inflows from both bilateral and multilateral sources will serve as a guiding roadmap for fiscal and monetary measures in the medium term.

The management remains cognizant of these challenges as it continues its efforts to regain its profitability by increasing its market efforts to increase in share of the market. We also remain focused on the challenge of reducing our operating costs and using our efficiencies to maximize our returns. Moreover, the Company will operate on its optimum capacity as it has support from interest free loans obtained from the directors of the Company and facility of borrowings from the banks to meet the liquidity requirements.

QUESTIONS AND ANSWERS

THANK YOU