

24th October 2023

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter Ended 30th September 2023**

Dear Sir

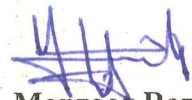
We have to inform you that Board of Directors of our Company, in their meeting held today, i.e. on Tuesday, 24th October 2023 at 11:00 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended 30th September 2023 will be transmitted through PUCARS separately, within the specified time.

Yours' faithfully



Manzoor Raza
Company Secretary



AISHA STEEL MILLS LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2023 - (UNAUDITED)**

	September 30, 2023	September 30, 2022
	Rupees '000	
Revenue from contracts with customers	10,599,480	6,542,516
Cost of sales	(9,565,914)	(6,389,897)
Gross profit	1,033,566	152,619
Selling and distribution cost	(66,377)	(24,041)
Administrative expenses	(100,970)	(93,387)
Operating profit	866,219	35,191
Other income / (expenses)	135,970	(1,254,697)
Finance costs	(971,612)	(809,773)
Other income	19,059	13,007
Profit / (loss) before taxation	49,636	(2,016,272)
Income tax (expense) / credit	(14,395)	604,934
Profit / (loss) after taxation	35,241	(1,411,338)
Other comprehensive income	-	-
Total comprehensive income / (loss)	35,241	(1,411,338)

Rupees

Earnings / (loss) per share

- Basic

0.01	(1.55)
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Chief Financial Officer

