



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

CS/PPP/1st BOD/PSX/2023-2024
October 24, 2023

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

PUCARS / **FORM - 3**
SECP Through TCS

SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30/09/2023

Dear Sir/Ma'am,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 24, 2023 at 11:00 am recommend the following:

- | | |
|---|-----|
| a) Interim Cash Dividend | Nil |
| b) Bonus Shares | Nil |
| c) Right Shares | Nil |
| d) Any Other Entitlement / Corporate Action | Nil |
| e) Any Other Price Sensitive Information | Nil |

- The Share Transfer Books of the Company will be closed (three working days) from 18-10-2023 to 24-10-2023 (both days (inclusive)).
- The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on ____.
- The Financial Results of The Company/ The Profit and Loss account for the 1st Qtr. ended September 30, 2023 of the Company is attached as (Annexure- A)
- Moreover, as per PSX Notice No. PSX/N-4952 we will transmit Condensed Interim Un-Audited Accounts for the 1st Qtr. ended September 30, 2023 within the stipulated time to PSX electronically through PUCARS.
- Also, as per PSX Notice No. PSX/N-5036, requirement of section 223(7) of the Companies Act 2017, the hard copy of the said Financial Statements will be submitted to the "Commission" SECP.
- Moreover, Accounts shall also be available and upload on PPP website viz: www.pakpaper.com in due course of time.

Yours Sincerely,

SAFIA KHURSHID
COMPANY SECRETARY



CC to:

**Executive Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC
Building, Jinnah Avenue, Blue Area, Islamabad Fax: No. 051-9206015**



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

ANNEXURE-A

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Sep-23 ----- (Rupees) -----	Jun-23
Sales - Net	22	443,614,511	1,745,900,810
Cost of sales	23	(355,913,696)	(1,454,583,434)
Gross profit		87,700,815	291,317,376
Administrative expenses	24	(13,478,496)	(44,869,954)
Selling and distribution expenses	25	(4,761,084)	(21,941,517)
Other operating expenses	26	(3,323,448)	(10,134,479)
		(21,563,028)	(76,945,950)
Operating profit		66,137,787	214,371,426
Other income	27	62,348	2,189,750
Finance cost	28	(21,617,393)	(83,943,930)
Profit before taxation		44,582,742	132,617,246
Taxation - Net	29	(11,882,150)	(43,584,806)
Profit for the year		32,700,592	89,032,440
Earnings per share - Basic and diluted	30	4.09	11.13

The annexed notes form an integral part of these financial statements.