

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

October 24, 2023

RE: FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30-09-2023

Dear Sirs,

We are pleased to inform you that the Board of Directors of our company in their meeting held on October 24, 2023 at the registered office of the Company reviewed the unaudited financial results of the Company for the quarter / three months ended September 30, 2023 and recommended the following;

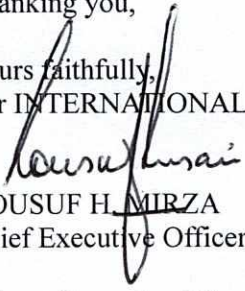
- (i) **CASH DIVIDEND**
-NIL
- (ii) **BONUS SHARES**
-NIL
- (iii) **RIGHT SHARES**
-NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
-NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on ISL's website www.isl.com.pk.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LIMITED.,


YOUSUF H. MIRZA
Chief Executive Officer


CC: Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad.

INTERNATIONAL STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

	Note	Three months ended	
		September 30, 2023	September 30, 2022
		(Rupees in '000)	
Revenue from contracts with customers	13	19,207,230	16,544,117
Cost of sales		(16,742,374)	(14,304,426)
Gross profit		2,464,856	2,239,691
Selling and distribution expenses		(368,367)	(65,471)
Administrative expenses		(107,386)	(67,574)
		(475,753)	(133,045)
Finance cost		(195,684)	(862,558)
Other operating charges		(145,141)	(775,086)
		(340,825)	(1,637,644)
Other income		124,885	25,463
Profit before taxation		1,773,163	494,465
Income tax expense	14	(656,093)	(46,006)
Profit after taxation		1,117,070	448,459
		(Rupees)	
Earnings per share - basic and diluted		2.57	1.03

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

Nihal Cassim
 Director & Chairman
 Board Audit Committee


Mujtaba Hussain
 Chief Financial Officer


Yousuf H. Mirza
 Chief Executive Officer