

SIL/PSX/314/23  
24 October 2023

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUBJECT: RESOLUTIONS PASSED BY THE SHAREHOLDERS AT 60<sup>th</sup> ANNUAL GENERAL MEETING OF SHEZAN INTERNATIONAL LIMITED**

Dear Sir,

We are pleased to inform you that following resolutions have been unanimously passed by the shareholders of the Company in their 60<sup>th</sup> Annual General Meeting held on 24 October 2023 at 11:00 a.m., at Company's Registered Office, 56-Bund Road, Lahore and virtually (via video-link "Zoom")

**ORDINARY BUSINESS:**

**1. TO CONFIRM THE MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON 22 JUNE 2023.**

"RESOLVED THAT minutes of the Extraordinary General Meeting of the Company held on 22 June 2023 be and are hereby approved."

**2. APPROVAL OF ANNUAL AUDITED FINANCIAL STATEMENTS OF THE COMPANY TOGETHER WITH DIRECTORS' AND INDEPENDENT AUDITORS' REPORT THEREON FOR THE YEAR ENDED 30 JUNE 2023.**

"RESOLVED THAT the audited financial statements of the Company for the year ended 30 June 2023 together with Directors' and Independent Auditors' Report thereon be and are hereby approved and adopted."

**3. APPROVAL OF CASH DIVIDEND FOR THE FINANCIAL YEAR 2022-23.**

"RESOLVED THAT the final cash dividend at Rs. 2/- per share of Rs. 10/- each @ 20% for the year ended 30 June 2023 be and is hereby approved."

**Registered Office & Factory:**  
56- Bund Road,  
Lahore - 54500 - Pakistan.  
Phones: (+92-42) 37466900-04.  
Fax : (+92-42) 37466899,  
37466895.  
E-mail : shezan@brain.net.pk

**Karachi Factory:**  
Plot L - 9, Block No. 22,  
Federal 'B' Industrial Area,  
Karachi - 75950 - Pakistan.  
Phones : (+92-21) 36349222 - 23,  
36344722 - 23.  
Fax : (+92-21) 36313790.  
E-mail : shezan@cyber.net.pk

**Hattar Factory:**  
Plot No. 33-34, Phase III,  
Hattar Industrial Estate,  
Hattar (KPK) - Pakistan.  
Phones : (+92-995) 617158,  
617343.  
Fax : (+92-995) 617342.  
E-mail : sil-htr@shezan.com

**Multan Warehouse:**  
Gate No. I,  
Hassanabad Town  
Khanewal Road, Multan.  
Phone : (+92-61) 6564324.  
Fax : (+92-61) 6564323.  
E-mail : sil-mtn@shezan.com

**Gujranwala Sales Office:**  
Meaz Traders, Shezan Distributor Near  
Zameendar Wagon Stand, Pasroor Road,  
Gujranwala.  
Phone: (+92-333) 8001143.  
E-mail: sil-guj@shezan.com

**Karachi Sales Office & Warehouse:**  
Plot No. L-4, Block No. 22,  
Federal 'B' Industrial Area,  
Karachi.  
Phones: (+92-21) 36829766-68.  
E-mail : sil-dkhi@shezan.com

**Islamabad Sales Office:**  
Plot No. 224-A, Street No. 1-A,  
Sector-I/10-3, Industrial Area,  
Islamabad.  
Phone: (+92-51) 4261041-42.  
E-mail: sil-isl@shezan.com

**Faisalabad Warehouse:**  
Plot No, 81-A, Small Industrial Estate,  
Nalka Kohala, Sargodha Road,  
Faisalabad.  
Phone : (+92-41) 8810233  
E-mail: sil-fsd@shezan.com



4. **APPOINTMENT OF EXTERNAL AUDITORS AND TO FIX THEIR REMUNERATION FOR THE YEAR ENDING 30 JUNE 2024.**

“RESOLVED THAT on the recommendation of the Audit Committee and the Board of Directors M/s. BDO Ebrahim & Co., Chartered Accountants, be and are hereby appointed as the Auditors of the Company in place of retiring auditors’ M/s. EY Ford Rhodes, Chartered Accountants for the year ending 30 June 2024, at a mutually agreed fee.”

**SPECIAL BUSINESS – SPECIAL RESOLUTIONS:**

5. **APPROVAL OF RELATED PARTY TRANSACTIONS CARRIED OUT DURING FINANCIAL YEAR 2022-23.**

“RESOLVED THAT all related parties’ transactions carried out by the Company as disclosed in Note No. 36 of the Financial Statements of the Company for the year ended 30 June 2023 be and are hereby noted, ratified and approved.”

6. **APPROVAL OF RELATED PARTY TRANSACTIONS TO BE CARRIED OUT DURING FINANCIAL YEAR 2023-24.**

“RESOLVED THAT in accordance with the policy approved by the Board and subject to such conditions as may be specified from time to time, the Company be and is hereby authorized to carry out transactions with the related parties for the fiscal year 2023-24.”

“RESOLVED FURTHER THAT the Board of Directors of the Company may, at its discretion, approves specific related party/parties transaction(s) from time to time, irrespective of the composition of the Board, and in accordance with the provisions of related laws/regulations and Company’s policy pertaining to related parties’ transactions till the next Annual General Meeting.”


“RESOLVED FURTHER THAT all such transactions shall be placed before the shareholders in the next Annual General Meeting for their noting/ratification/approval.”

You may please inform the members of the Exchange accordingly.

**CERTIFIED TRUE COPY.**

I hereby certified that the above resolutions were duly passed at the 60<sup>th</sup> Annual General Meeting of the Company held on 24 October 2023.

Yours sincerely,  
for Shezan International Limited

  
**KHURRAM BABAR**  
COMPANY SECRETARY

