

October 24, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk

Our Ref: 100.2.746

Subject: Financial Results for the quarter and nine months ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on October 24, 2023 at 10:30 A.M. (PST) at Karachi, recommended the following:


- | | |
|---|--|
| 1- Cash Dividend | : An interim Cash Dividend for the period ended September 30, 2023 at Rs. 1.75/- per share i.e. 17.5%. |
| 2- Bonus Shares | : NIL |
| 3- Right Shares | : Nil |
| 4- Any other Entitlement / Corporate Action | : Nil |
| 5- Any other Price Sensitive Information | : Nil |

The financial results Unconsolidated and Consolidated for the quarter and nine months ended September 30, 2023 approved by the Board are attached.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 06, 2023. The Share Transfer Books of the Bank will be closed from November 07, 2023 to November 09, 2023 (both days inclusive). Transfers received at our Shares Registrar, CDC Share Registrar Services Limited, Head Office, CDC House, 99-B, Block-"B", S.M.C.H.S. Main Shakra-e-Faisal, Karachi, Pakistan, at the close of business on November 06, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

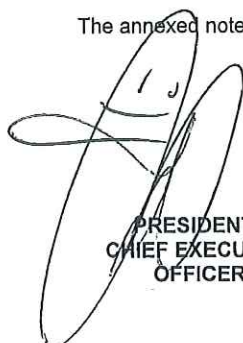
Yours Sincerely,


Muhammad Shoab
Company Secretary

BankIslami Pakistan Limited
Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)
For The Quarter and Nine Months Ended September 30, 2023

Note	Quarter Ended		Nine Months Ended		
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	
----- Rupees in '000 -----					
Profit / return earned	22	26,144,635	13,220,921	65,309,237	31,591,490
Profit / return expensed	23	14,453,407	7,495,521	36,964,611	17,947,864
Net Profit / return		11,691,228	5,725,400	28,344,626	13,643,626
OTHER INCOME					
Fee and commission income	24	476,971	315,685	1,274,885	1,044,835
Dividend income		16,975	5,188	44,313	17,753
Foreign exchange income		(208,516)	637,327	376,061	1,228,708
Gain on securities	25	86,261	58,342	201,266	77,067
Other income - net	26	145,474	115,847	252,864	473,850
Total other income		517,165	1,132,389	2,149,389	2,842,213
Total Income		12,208,393	6,857,789	30,494,015	16,485,839
OTHER EXPENSES					
Operating expenses	27	3,831,461	3,063,344	11,325,125	8,576,209
Workers' Welfare Fund		132,322	56,930	298,239	110,881
Other charges	28	2,590	600	7,351	8,301
Total other expenses		3,966,373	3,120,874	11,630,715	8,695,391
Profit before provisions		8,242,020	3,736,915	18,863,300	7,790,448
Provisions and write offs - net Extra ordinary / unusual items	29	1,578,042	890,417	3,903,489	2,246,379
PROFIT BEFORE TAXATION		6,663,978	2,846,498	14,959,811	5,544,069
Taxation	30	3,286,140	1,430,526	6,486,227	2,691,840
PROFIT AFTER TAXATION		3,377,838	1,415,972	8,473,584	2,852,229
----- Rupees -----					
Basic / Diluted earnings per share	31	3.0467	1.2771	7.6428	2.5726

The annexed notes 1 to 37 form an integral part of these condensed interim unconsolidated financial statements.



**PRESIDENT /
CHIEF EXECUTIVE
OFFICER**


**CHIEF
FINANCIAL
OFFICER**

CHAIRMAN

DIRECTOR

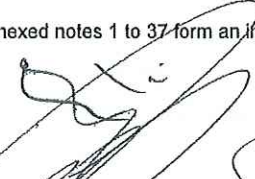
DIRECTOR



Muhammad Shoaib
Company Secretary
BankIslami Pakistan Ltd.
Head Office, Karachi

BankIslami Pakistan Limited
Condensed Interim Consolidated Profit and Loss Account (Un-audited)
For The Quarter & Nine Months Ended September 30, 2023

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Provisions and write offs - net	29	1,578,042	890,417	3,903,489	2,246,379
Extra ordinary / unusual items		-	-	-	-
Share of (loss) / profit from associate - net of tax		(24,011)	-	(17,711)	9,819
PROFIT BEFORE TAXATION		6,639,967	2,846,498	14,942,100	5,553,888
Taxation	30	3,286,140	1,430,526	6,486,227	2,691,840
PROFIT AFTER TAXATION		3,353,827	1,415,972	8,455,873	2,862,048
ATTRIBUTABLE TO:					
Equity shareholders of the Holding Company		3,353,827	1,415,972	8,455,873	2,862,048
Non-controlling interest		-	-	-	-
		<u>3,353,827</u>	<u>1,415,972</u>	<u>8,455,873</u>	<u>2,862,048</u>
----- Rupees -----					
Basic / Diluted earnings per share	31	3.0250	1.2771	7.6268	2.5814

The annexed notes 1 to 37 form an integral part of these condensed interim consolidated financial statements.



PRESIDENT /
CHIEF EXECUTIVE
OFFICER


CHIEF FINANCIAL
OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR


Muhammad Shoaib
Company Secretary
BankIslami Pakistan Ltd.
Head Office, Karachi