

**FIRST DAWOOD INVESTMENT BANK LIMITED**

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FDIBL/MG/ 5021 /2023

The General Manager  
**Pakistan Stock Exchange Ltd.**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

October 24, 2023

Sub: Financial Results of First Dawood Investment Bank Ltd. for the Quarter Ended September 30, 2023

Dear Sir,

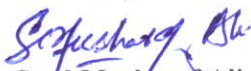
We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Tuesday, October 24, 2023 at 12:00 p.m.** at 19<sup>th</sup> Floor, Tower-B, Saima Trade Towers, I.I. Chundrigar Road, Karachi, recommended the following:

- |       |   |       |               |
|-------|---|-------|---------------|
| (i)   | <u>CASH DIVIDEND</u>                          | -NIL- | <u>AND/OR</u> |
| (ii)  | <u>BONUS SHARES</u>                           | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u>                           | -NIL- | <u>AND/OR</u> |
| (iv)  | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- | <u>AND/OR</u> |
| (v)   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>  | -NIL- |               |

Financial Results of the Company are on page # 2.

The first quarter report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Yours truly,

  
**Syed Musharraf Ali**  
Company Secretary

**'FIRST DAWOOD INVESTMENT BANK LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**'FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

	SEPTEMBER 30, 2023	SEPTEMBER 30, 2022
Note	<-----Rupees----->	
<b>INCOME</b>		
Lease income	34,619	9,467
Return on deposits and investments	8,397,442	5,644,059
Income from long-term finances	37,180	265,562
	8,469,241	5,919,088
<b>PROVISION / CHANGES IN FAIR VALUE</b>		
(Provision) / reversal for lease losses and doubtful recoveries	24,589,120	24,996,016
	24,589,120	24,996,016
	33,058,361	30,915,104
<b>EXPENDITURES</b>		
Administrative expenses	(8,784,022)	(9,274,403)
Finance cost	(270)	-
	(8,784,292)	(9,274,403)
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	24,274,069	21,640,701
<b>TAXATION</b>	(105,866)	(570,404)
Deferred Tax	(20,456,208)	(2,841,778)
<b>Taxation</b>	(20,562,074)	(3,412,182)
<b>PROFIT/ (LOSS) AFTER TAXATION</b>	3,711,995	18,228,519
Earning per share - basic	0.025	0.123
Earning per share - diluted	0.025	0.123

  
COMPANY SECRETARY

