



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-300/2023

Date : October 24, 2023

The General Manager

Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results (Un-audited) for the quarter ended September 30, 2023

It is to inform you that the Board of Directors of our Company in its meeting held on Tuesday, October 24, 2023 at 3:45 p.m. at Karachi, recommended the following:

- (i) **Cash Dividend** : Nil
- (ii) **Bonus shares** : Nil
- (iii) **Right shares** : Nil

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The Quarterly Report of the Company for the quarter ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Yours Sincerely,
for **GATRON (INDUSTRIES) LIMITED**

Company Secretary

Encl : as above



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ANNEXURE - A

The Condensed Interim Un-Consolidated Statement of Profit or Loss (Un-audited) for the quarter ended September 30, 2023 are given hereunder:

	(Rupees in Thousand)	
	Jul-2023 to Sep-2023	Jul-2022 to Sep-2022
Sales	7,914,353	4,896,444
Cost of sales	7,647,671	4,712,556
Gross profit	266,682	183,888
Distribution and selling costs	83,893	105,230
Administrative expenses	133,361	116,016
Other operating expenses	131,440	15,383
	348,694	236,629
Other income	(82,012)	(52,741)
Operating loss	16,181	11,554
Finance costs	(65,831)	(41,187)
Loss before income tax	570,524	236,336
Income tax - Current	(636,355)	(277,523)
Deferred	97,962	61,206
	5,644	31,467
Loss after income tax	103,606	92,673
	(739,961)	(370,196)
Loss per share-Basic and diluted (Rupees)	(9.64)	(Restated) (4.82)





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ANNEXURE - B

The Condensed Interim Consolidated Statement of Profit or Loss (Un-audited) for the quarter ended September 30, 2023 are given hereunder:

	(Rupees in Thousand)	
	Jul-2023 to Sep-2023	Jul-2022 to Sep-2022
Sales	7,914,353	4,896,444
Cost of sales	7,425,343	4,291,159
Gross profit	489,010	605,285
Distribution and selling costs	83,893	105,230
Administrative expenses	137,987	118,424
Other operating expenses	126,060	10,394
	347,940	234,048
Other income	141,070	371,237
Operating profit	37,415	7,117
Finance costs	178,485	378,354
(Loss)/profit before income tax	605,320	257,933
Income tax - Current	(426,835)	120,421
Deferred	97,962	61,206
	5,644	31,467
(Loss)/profit after income tax	103,606	92,673
	(530,441)	27,748
(Loss)/earnings per share-Basic and diluted (Rupees)	(6.91)	0.36

(Restated)

