



## ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

AEL/BOD/22/23

October 24, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building Stock  
Exchange Road  
Karachi:

Subject: **Financial Results For The Period Ended 30-09-2023**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Tuesday, 24 2023, at 2:30 pm has recommended the following:

<b>DIVIDEND-</b>	<b>NIL</b>
<b>BONUS SHARES-</b>	<b>NIL</b>
<b>RIGHT SHARES-</b>	<b>NIL</b>

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,  
For Altern Energy Limited

  
(SALMAN ALI)  
COMPANY SECRETARY



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## ALTERN ENERGY LIMITED

### CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

	September 30, 2023	September 30, 2022
	(Rupees in thousand)	
Revenue	-	-
Direct costs	(29,071)	(27,931)
<b>Gross Loss</b>	<b>(29,071)</b>	<b>(27,931)</b>
Administrative expenses	(8,595)	(10,560)
Other income	1,741,256	5,839
Finance cost	(967)	(937)
<b>Profit / (loss) before taxation</b>	<b>1,702,623</b>	<b>(33,589)</b>
Taxation	(4,027)	(883)
<b>Profit / (loss) after taxation</b>	<b>1,698,595</b>	<b>(34,472)</b>
Earnings / (loss) per share - basic and diluted - Rupees	4.67	(0.09)



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## ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES

### CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

	September 30, 2023	September 30, 2022
	(Rupees in thousand)	
Revenue	1,733,338	3,705,693
Direct costs	(832,029)	(1,822,916)
<b>Gross profit</b>	<u>901,309</u>	<u>1,882,777</u>
Administrative expenses	(70,882)	(51,606)
Other expenses	(21,823)	(2,816)
Other income	231,127	18,982
Finance cost	(12,476)	(125,070)
<b>Profit before taxation</b>	<u>1,027,255</u>	<u>1,722,267</u>
Taxation	(310,241)	(81,775)
<b>Profit for the period</b>	<u><u>717,014</u></u>	<u><u>1,640,492</u></u>
<b>Attributable to:</b>		
Equity holders of the Parent Company	325,815	939,970
Non-controlling interest	391,199	700,522
	<u><u>717,014</u></u>	<u><u>1,640,492</u></u>
Earnings per share attributable to equity holders of the Parent Company during the	<u>0.90</u>	<u>2.59</u>

Rupees