



Ref. No.: Fin/ 083 /2023

October 24, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
I. I. Chundrigar Road, Karachi

Financial Results for the First Quarter Ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, October 24, 2023 at 4:30 p.m. at Karachi; recommended the following:

- | | | | |
|---|-----|------------------------------|-----|
| (i) Cash Dividend : | NIL | (ii) Bonus Shares : | NIL |
| (iii) Right Shares : | NIL | (iv) Any other entitlement : | NIL |
| (v) Any other price-sensitive information – | NIL | | |

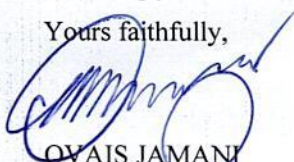
The financial results of the Company are as follows:

	<u>July to September</u>	
	<u>2023</u>	<u>2022</u>
	<u>(Rupees in '000)</u>	
Turnover – net	4,218,321	2,918,225
Cost of sales	(3,132,271)	(2,613,608)
Gross profit	1,086,050	304,617
Selling and distribution costs	(591,478)	(438,059)
Administrative expenses	(102,918)	(91,975)
Reversal / (Allowance) for expected credit loss	1,178	(10,789)
	(693,218)	(540,823)
Other income	53,412	38,033
Operating profit / (loss)	446,244	(198,173)
Finance costs	(46,462)	(35,683)
Other expenses	(66,605)	(6,119)
	(113,067)	(41,802)
Profit / (Loss) before taxation	333,177	(239,975)
Taxation		
- Current	(213,446)	(64,143)
- Deferred	22,363	99,128
	(191,083)	34,985
Profit/(loss) after taxation	142,094	(204,990)
Earnings / (loss) per share – basic and diluted	0.59	(0.86)

The Quarterly Report of the Company for the period ended 30.09.2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,


OVAIS JAMANI
Company Secretary

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CERAMICS LTD.**

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