



# MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikupura Road, Shahdara, Lahore, Pakistan.  
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835  
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**TUV**  
AUSTRIA  
HELLAS  
EN ISO 9001:2015  
NO: 0418386052323

## UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED) FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2023

	Quarter ended 30 September	
	2023	Restated 2022
	(Rupees in thousand)	
Revenue from contracts with customers - net	20,760,828	6,839,953
Cost of sales	15,961,628	5,662,545
Gross profit	4,799,200	1,177,408
Distribution and marketing expenses	499,421	233,831
Administrative expenses	231,751	163,828
Other operating expenses	310,726	44,394
	1,041,898	442,053
Other income	149,877	9,604
Operating profit	3,907,179	744,959
Finance cost	195,382	155,800
Profit before taxation	3,711,797	589,159
Taxation	1,420,122	146,092
Profit after taxation for the period	2,291,675	443,067
<b>Other comprehensive income / (loss)</b>		
<i>Items that may not be reclassified to profit or loss in subsequent periods:</i>		
Unrealized gain/ (loss) on revaluation of investments measured at fair value through other comprehensive income	110,324	(19,114)
<b>Total comprehensive income for the period</b>	<b>2,401,999</b>	<b>423,953</b>
Earnings per share - basic and diluted (Rupees)	11.95	Restated 2.31

  
Sohail A. Nisar

Chief Financial Officer

### Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321  
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271  
Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042



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	Quarter ended 30 September	
	2023	Restated 2022
	(Rupees in thousand)	
Revenue from contracts with customers - net	22,620,187	7,565,066
Cost of sales	17,320,329	6,087,890
Gross profit	5,299,858	1,477,176
Distribution and marketing expenses	535,760	265,697
Administrative expenses	389,886	272,415
Other operating expenses	339,038	55,411
	1,264,684	593,523
Other income	192,578	61,828
Operating profit	4,227,752	945,481
Finance cost	281,225	198,265
Profit before taxation	3,946,527	747,216
Taxation	1,492,410	198,617
Profit after tax for the period	2,454,117	548,599
<b>Other comprehensive income / (loss):</b>		
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>		
Exchange differences on translation of foreign operations	122,973	(59,674)
Unrealized gain / (loss) on revaluation of investments measured at fair value through other comprehensive income	136,415	(23,398)
	259,388	(83,072)
Total comprehensive income for the period	2,713,505	465,527
Earnings per share - basic and diluted (Rupees)	12.80	Restated 2.86

  
Sohail A. Nisar  
Chief Financial Officer

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