

IGI

Holdings

Ref: CS/Fin-141/2023

October 25, 2023

Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi- 74000

Dear Sir,

Sub: Financial results for the nine months period and quarter ended September 30, 2023

We have to inform you that the Board of Directors of IGI Holdings Limited in its meeting held on October 25, 2023 at 11:30 am at Lahore/via video-link, has approved the financial results for the nine months period and quarter ended September 30, 2023 and has recommended the following:

- | | | |
|-------|--|-----|
| (i) | CASH DIVIDEND: | NIL |
| (ii) | BONUS SHARES: | NIL |
| (iii) | RIGHT SHARES: | NIL |
| (iv) | ANY OTHER ENTITLEMENT / CORPORATE ACTION: | NIL |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION: | NIL |

The financial results of the Company are attached as Annexure 'A' to this letter.

The quarterly report of the Company for the period and quarter ended September 30, 2023 will be transmitted through PUCARS in due course of time and shall also be made available on the Company's website at <https://www.igiholdings.com.pk>.

Yours truly,

For IGI Holdings Limited

Nadia Hussain



Nadia Hussain
Company Secretary

CC:

Director Company Law Division, Securities and Exchange Commission of Pakistan, Islamabad	Director Enforcement Department Securities and Exchange Commission of Pakistan, Islamabad	Director Securities Market Division Securities and Exchange Commission of Pakistan, Islamabad	Executive Director/HOD Offsite-II Department Supervision Division Securities and Exchange Commission of Pakistan, Islamabad
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IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.

UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igiholdings.com.pk

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Annexure A

IGI HOLDINGS LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2023

	Nine months ended September 30		Quarter ended September 30	
	2023	2022	2023	2022
	----- Rupees in 000 -----			
Dividend income	1,086,378	960,790	601,378	410,000
Other income	7,574	4,722	2,800	1,122
Total income	1,093,952	965,512	604,178	411,122
General and administrative expenses	(77,277)	(64,324)	(30,384)	(25,429)
Finance costs	(178,540)	(143,245)	(62,587)	(59,026)
Total expenses	(255,817)	(207,569)	(92,971)	(84,455)
	838,135	757,943	511,207	326,667
Recoveries against bad and doubtful loans and advances / lease losses - net	-	6,000	-	-
Profit before taxation	838,135	763,943	511,207	326,667
Taxation				
- Current	1,167	6,106	341	168
- Deferred	139	(2,479)	-	-
	1,306	3,627	341	168
Profit after taxation	836,829	760,316	510,866	326,499
	----- Rupees -----			
Earnings per share - basic and diluted	5.87	5.33	3.58	2.29

Nadim Hussain



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Annexure A

**IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2023**

	Nine months ended September 30		Quarter ended September 30	
	2023	2022	2023	2022
	----- Rupees in 000 -----			
Operating revenue	12,430,092	9,906,517	4,911,577	3,712,674
Operating expenses	(8,472,030)	(8,434,009)	(2,911,314)	(2,771,177)
	3,958,062	1,472,508	2,000,263	941,497
Other income	621,760	243,159	278,568	99,605
General and administrative expenses	(358,244)	(277,208)	(112,491)	(89,126)
Other expenses	(412,790)	(318,599)	(145,842)	(116,078)
	3,808,788	1,119,860	2,020,498	835,898
Change in insurance liabilities (other than outstanding claims)	(2,101,304)	254,823	(1,147,422)	(42,284)
Share of profit from associates and joint venture under equity accounting - net	2,711,191	2,141,973	618,164	526,648
Profit before taxation	4,418,675	3,516,656	1,491,240	1,320,262
Taxation	(1,367,538)	(868,259)	(459,228)	(287,107)
Profit after taxation	3,051,137	2,648,397	1,032,012	1,033,155
Profit attributable to:				
Equity holders of the parent	3,033,833	2,645,564	1,025,194	1,032,195
Non-controlling interest	17,304	2,833	6,818	960
	3,051,137	2,648,397	1,032,012	1,033,155
	----- Rupees -----			
Earnings per share - basic and diluted	21.27	18.55	7.19	7.24

Nadira Hussain



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