



SCBPL/CS/2023/085

26 October 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Financial Results for the quarter and nine months ended 30 September 2023**

This is to inform you that the Board of Directors, in their meeting held on 25 October 2023 at 3:00pm, at Standard Chartered Bank, Main Building, I.I. Chundrigar Road, Karachi, has recommended an interim cash dividend @ 25% (i.e. Rs 2.5 per share of Rs. 10 each) for the year ending 31 December 2023. This is in addition to interim dividend already paid @ 40% (i.e. Rs 4 per share of Rs. 10 each).

The Profit and Loss Account for the captioned period is enclosed herewith this letter.

The aforementioned entitlement will be paid to the shareholders whose names will appear in the Register of Members on 3 November 2023. The share transfer books shall remain closed from Monday, 6 November 2023 to Wednesday, 8 November 2023 (both days inclusive). Transfers received in order at the office of our Registrar i.e. M/s CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, before close of business hours on Friday, 3 November 2023 will be treated in time for the purpose of dividend entitlement to the transferees.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,

**Asif Iqbal Alam**  
Company Secretary

Enclose: as above

Cc:  
**Executive Director/HOD**  
Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad

## Standard Chartered Bank (Pakistan) Limited

### Profit and Loss Account (Un-audited)

For the nine months period ended 30 September 2023

	Three months period ended 30 September 2023	Nine months period ended 30 September 2023	Three months period ended 30 September 2022	Nine months period ended 30 September 2022
----- (Rupees in '000) -----				
Mark-up / return / interest earned	41,230,623	110,267,980	25,896,974	61,817,032
Mark-up / return / interest expensed	(15,345,924)	(41,859,697)	(13,344,385)	(32,226,122)
<b>Net mark-up / interest income</b>	<b>25,884,699</b>	<b>68,408,283</b>	<b>12,552,589</b>	<b>29,590,910</b>
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee and commission income	1,336,723	3,897,776	644,841	2,385,882
Dividend income	56	50,140	63	25,901
Foreign exchange income	2,530,810	3,355,228	4,574,782	10,752,472
Income / (loss) from derivatives	256,223	2,173,720	(525,361)	223,583
Gain / (loss) on securities	281,421	(1,124,597)	431,919	2,109,042
Other income	8,424	181,521	27,080	52,637
<b>Total non mark-up / interest income</b>	<b>4,413,657</b>	<b>8,533,788</b>	<b>5,153,324</b>	<b>15,549,517</b>
<b>Total Income</b>	<b>30,298,356</b>	<b>76,942,071</b>	<b>17,705,913</b>	<b>45,140,427</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Operating expenses	(4,187,450)	(12,087,408)	(3,249,428)	(9,489,385)
Workers welfare fund	(619,617)	(1,230,203)	(293,546)	(743,520)
Other charges	(381)	(3,106)	-	(10,161)
<b>Total non mark-up / interest expenses</b>	<b>(4,807,448)</b>	<b>(13,320,717)</b>	<b>(3,542,974)</b>	<b>(10,243,066)</b>
<b>Profit before provisions</b>	<b>25,490,908</b>	<b>63,621,354</b>	<b>14,162,939</b>	<b>34,897,361</b>
Reversals / (provisions) and write offs - net	(627,070)	(615,139)	220,818	1,535,131
Extra-ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>24,863,838</b>	<b>63,006,215</b>	<b>14,383,757</b>	<b>36,432,492</b>
Taxation	(12,200,486)	(31,558,258)	(8,247,197)	(22,187,526)
<b>PROFIT AFTER TAXATION</b>	<b>12,663,352</b>	<b>31,447,957</b>	<b>6,136,560</b>	<b>14,244,966</b>
	(Rupees)		(Rupees)	
<b>BASIC / DILUTED EARNINGS PER SHARE</b>	<b>3.27</b>	<b>8.12</b>	<b>1.59</b>	<b>3.68</b>

  
**Syed Ejaz Alam**  
 Chief Financial Officer