DEWAN AUTOMOTIVE ENGINEERING LIMITED

October 25, 2023 <u>FORM-7</u>

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: Financial Results for the First Quarter ended September 30, 2023

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 25, 2023 at 04:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND			Nil
AND/OR			
(ii) BONUS SHARES	AF VIN V		Nil
AND/OR	W VAR - W	14 14/	¥
(iii) RIGHT SHARES			/ Nil
AND/OR			
(iv) ANY OTHER ENTITLE	MENT/CORPORATE ACT	ION	Nil
AND/OR		MHHHI	
(V) ANY OTHER PRICE-S	ENSITIVE INFORMATION		Nil
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The un-audited financial results of the Company for the First Quarter ended September 30, 2023 are as follows:

	Quarter	Quarter Ended		
	30 September	30 September		
	2023	2022		
Note	(Rupees	(Rupees in '000)		
Sales - Net				
Cost of sales	(3,483)	(3,638)		
Gross (loss)	(3,483)	(3,638)		
Operating expenses				
Administrative expenses	(588)	(419)		
Operating (loss)	(4,071)	(4,057)		
Other income	272	272		
Finance cost	(16,657)	(12,723)		
(Loss) before taxation	(20,456)	(16,508)		
Taxation - Net	410	442		
(Loss) for the period	(20,046)	(16,066)		
(Loss) per share - Basic and diluted (Rupees)	(0.94)	(0.75)		



A YOUSUF DEWAN COMPANY

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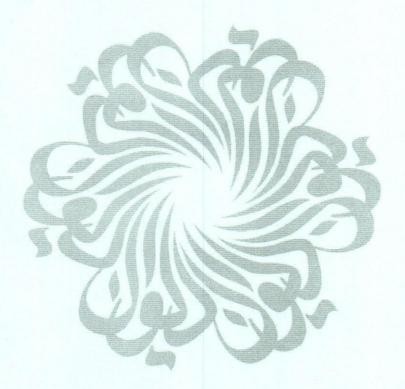
The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Muhsin Ali

Chief Financial Officer

Mehmood-ul-Hassan Asghar Director



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Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan Fox +92 21 35630860 I UAN +92 21 111 364 111