

# DEWAN FAROOQUE MOTORS LIMITED

October 25, 2023

**FORM-7**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2023**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 25, 2023 at 05:30 p.m., at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2023, are as follows:

	<u>Quarter ended</u>	
	<u>September 30,</u> <u>2023</u>	<u>September 30,</u> <u>2022</u>
	-----Unaudited-----	
	(Rs. in '000)	
<b>Gross Sales</b>	20	53
Sales tax	(3)	(8)
<b>Net Sales</b>	17	45
<b>Cost of sales</b>	(43,936)	(17,823)
<b>Gross Loss</b>	(43,919)	(17,778)
<b>Operating expenses</b>		
Marketing & Distribution Expenses	(6,579)	-
Administration And General Expenses	(6,890)	(3,767)
	(13,469)	(3,767)
<b>Operating loss</b>	(57,388)	(21,545)
Other income/(loss)	2,062	(83,537)
Finance Cost	(47)	-
<b>Profit/(Loss) before taxation</b>	(55,373)	(105,082)
Taxation	-	(1)
<b>Profit/(Loss) after tax</b>	(55,373)	(105,083)
<b>Basic / diluted Profit/(Loss) per share (Rupee)</b>	(0.40)	(0.76)

 **YD** | A YOUSUF DEWAN COMPANY

**DEWAN FAROOQUE MOTORS LIMITED**

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

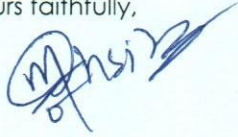
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The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

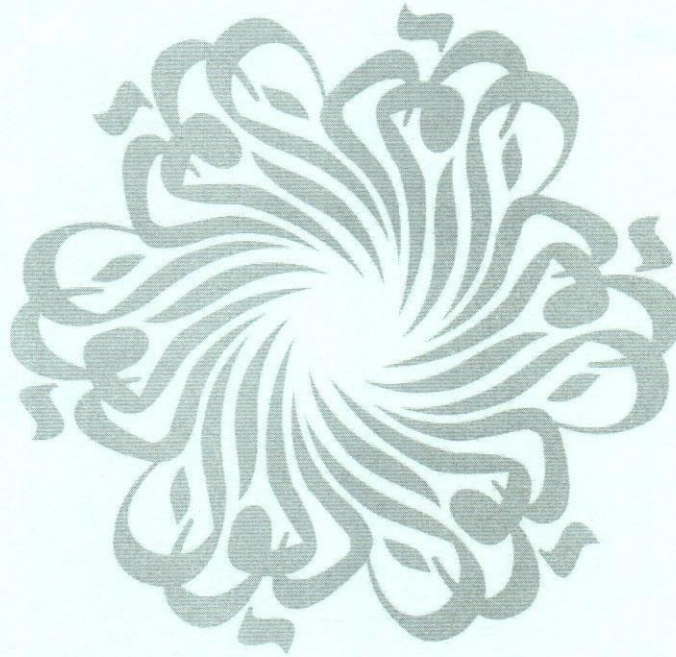
Yours faithfully,



**Muhsin Ali**  
Chief Financial Officer



**Mehmood-ul-Hassan Asghar**  
Director



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