

DEWAN SALMAN FIBRE LIMITED

October 25, 2023

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2023**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 25, 2023 at 06:30 p.m., at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2023, are as follows:

	Quarter Ended	
	Sept, 30 2023	Sept, 30 2022
	(Rupees in '000)	
Sales	--	--
Cost of sales	103,160	111,626
Gross loss	(103,160)	(111,626)
Administration expenses	8,864	17,768
Operating loss	(112,024)	(129,394)
Finance cost	40,406	426,688
Other income	(10,059)	(13,564)
	30,347	413,124
(Loss) / before taxation	(142,371)	(542,518)
Taxation	17,926	17,066
(Loss) / after taxation	(124,445)	(525,452)
Loss per share - Basic (Rupees)	(0.34)	(1.43)
Loss per share - Diluted (Rupees)	(0.32)	(1.36)

 **YD** | A YOUSUF DEWAN COMPANY

DEWAN SALMAN FIBRE LIMITED
Registered Office: Plot No. 6, Street No. 9, Fayyaz Market,
G-8/2, Islamabad, Pakistan.
Fax +92 51 2266426 - 430 | UAN +92 51 2266440

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

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The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Saleem-ul-Haque
Chief Financial Officer


Muhammad Hanif German
Company Secretary



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