



# BESTWAY CEMENT LIMITED

BCL/PSX/FORM-7  
October 25, 2023

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, October 25, 2023 at 3:00 p.m. at Islamabad recommended the following:

- |                   |  |
|-------------------|--|
| i) Cash Dividend  | An interim cash dividend for the quarter ended September 30, 2023 of Rs. 6 per shares i.e. 60% |
| ii) Bonus Shares  | Nil  |
| iii) Right Shares | Nil  |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on November 6, 2023

The Share Transfer Books of the Company will be closed from 07-11-2023 to 09-11-2023 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on November 6, 2023 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,  
For **Bestway Cement Limited**

**Hassan Niazi**  
Company Secretary

# Bestway Cement Limited

## Condensed Interim Statement of Profit or Loss (Un-audited)

For the three month period ended 30 September 2023

	Three month period ended	
	30 September 2023	30 September 2022
	----- (Rupees '000) -----	
Gross turnover	36,225,805	25,396,407
Less: rebates and discounts	(833,937)	(714,268)
Less: sales tax and excise duty	(9,531,385)	(6,076,080)
Net turnover	25,860,483	18,606,059
Cost of sales	(18,689,307)	(12,518,053)
<b>Gross profit</b>	<b>7,171,176</b>	<b>6,088,006</b>
Selling and distribution expenses	(287,087)	(194,605)
Administrative expenses	(348,847)	(412,390)
Other operating expenses	(221,761)	(319,942)
<b>Operating profit</b>	<b>6,313,481</b>	<b>5,161,069</b>
Other income - net	222,132	38,720
Finance cost	(3,016,770)	(896,360)
Share of profit of equity-accounted investees, net of tax	1,140,694	497,926
<b>Profit before tax</b>	<b>4,659,537</b>	<b>4,801,355</b>
Income tax	(1,584,209)	(1,492,269)
<b>Profit for the period</b>	<b>3,075,328</b>	<b>3,309,086</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>5.16</b>	<b>5.55</b>

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

  
CHIEF FINANCIAL OFFICER

  
DIRECTOR

  
CHIEF EXECUTIVE