

# Synthetic Products Enterprises Limited.

127-S, Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 3

26-Oct-23

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax: 111-573-329

**SUBJECT: FINANCIAL RESULTS FOR QUARTER ENDED**  
**30 SEPTEMBER 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **25th Oct 2023 at 3:30 pm** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the period ended **30 September 2023** at **NIL** per share i.e. **NIL**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **NIL %**.

AND/OR

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

**(iii) RIGHT SHARES**

The Board has recommended to issue **NIL %** Right Shares at a premium/discount of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

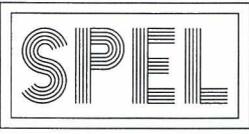
**NIL**



ISO 9001:2015 & 14001:2015  
Certified Company



FSSC 22000 & HALAL  
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AND/OR

## (v) ANY OTHER PRICE-SENSITIVE INFORMATION

**NIL**

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **NIL**.

The Share Transfer Books of the Company will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Ltd. Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase-VII, Karachi** at the close of business on **NIL** will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the Company for the period ended 30 Sep 2023 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

**Khalil Ahmad Hashmi FCA**  
*Company Secretary*



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## Synthetic Products Enterprises Limited Condensed Interim Statement of Profit or Loss (Un-audited) For the quarter ended 30 September 2023

	Note	Quarter ended	
		30 September 2023 Rupees	30 September 2022 Rupees
Sales - net	18	1,694,783,771	1,490,004,543
Cost of sales	19	(1,377,091,148)	(1,296,690,880)
<b>Gross profit</b>		<b>317,692,623</b>	<b>193,313,663</b>
Administrative expenses		(79,607,685)	(64,999,860)
Selling and distribution expenses		(13,750,579)	(8,636,431)
<b>Operating profit</b>		<b>224,334,359</b>	<b>119,677,372</b>
Other income		24,932,731	10,580,441
Other charges		(16,773,324)	(7,377,803)
Finance cost	20	(27,961,069)	(42,455,850)
<b>Profit before taxation</b>		<b>204,532,697</b>	<b>80,424,160</b>
Taxation		(81,093,929)	(22,677,789)
<b>Profit after taxation</b>		<b>123,438,768</b>	<b>57,746,371</b>
Earnings per share - basic and diluted	21	<b>0.64</b>	<b>0.29</b>

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

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