



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 26, 2023

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

Dear Sir,

We write to inform you that the Board of Directors of Pakistan Cables Limited (the “Company”) in their Meeting held on Thursday, the 26th October, 2023 at 9:00 am. at 1st Floor, Arif Habib Center, 23 M.T. Khan Road, Karachi, has approved the Interim un-audited accounts for the above-mentioned period.

The financial results of the company for the quarter ended September 30, 2023 along with the comparative figures for the corresponding period of last year are as follows:

**INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	July to September 30, 2023	July to September 30, 2022
	(Rupees in ‘000)	
Revenue from contracts with customers	5,977,590	5,203,995
Cost of sales	(5,135,576)	(4,526,894)
Gross profit	842,014	677,101
Marketing, selling and distribution costs	(208,301)	(176,423)
Administrative expenses	(88,161)	(79,435)
Impairment loss on trade debts	(6,318)	(11,192)
	(302,780)	(267,050)
Finance cost	(370,063)	(178,998)
Other expenses	(16,184)	(19,927)
	(386,247)	(198,925)



	July to September 30, 2023	July to September 30, 2022
	(Rupees in '000)	
Other income	33,553	32,637
Share of profit / (loss) from associate under the equity basis of accounting	8,520	(1,488)
Profit before tax	<u>195,060</u>	<u>242,275</u>
Income Tax expense	(58,735)	(84,009)
Profit after tax for the period	<u>136,325</u>	<u>158,266</u>
	(Rupees)	
Earnings per share -basic and diluted	<u>Rs. 2.75</u>	<u>Rs. 3.20</u>
	(Restated)	

The Directors have not recommended any Interim Dividend.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Faithfully
Per Pro Pakistan Cables Limited

Natasha



Natasha Mohammad
Head of Legal Affairs and Company Secretary

cc: Head of Operation
Central Depository Company of Pakistan Limited,
99-B, Block-B, S.M.C.H.S.,
Main Shahrah-e-Faisal,
Karachi-74000

The Director/HOD
Offsite-II, Department, Supervision Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad