

CORPORATE AFFAIRS GROUP

HO/CAG/CAU/2023/80
October 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Quarter ended September 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on October 26, 2023 at 11:00 AM, at Lahore, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended September 30, 2023 at Rs. 3.00 per share i.e., 30%. This is in addition to Interim Dividend(s) already paid at Rs. 5.00 per share i.e., 50%.

The Financial Results approved by the Board of Directors of the Bank are attached as Annexure-A (Un-Consolidated) & Annexure-B (Consolidated).

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on November 07, 2023.

The Share Transfer Books of the Bank will be closed from November 08, 2023 to November 10, 2023 (both days inclusive). Transfer requests received at Bank's Share Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi at the close of business on November 07, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Adeel Javaid
Company Secretary

Encl: **As above**

CC: *Executive Director/ HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad*

ALLIED BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023

Note	Nine Months Ended		Quarter Ended		
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	
Rupees in '000					
Mark-up / return / interest earned	25	264,340,533	147,551,613	95,209,785	59,984,524
Mark-up / return / interest expensed	26	183,355,620	102,109,538	65,127,284	42,057,835
Net mark-up / interest income		80,984,913	45,442,075	30,082,501	17,926,689
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	7,713,579	5,938,360	2,658,433	2,006,095
Dividend income		2,573,872	1,982,917	940,240	657,723
Foreign exchange income		5,780,773	7,141,783	1,420,976	2,845,872
Income from derivatives		-	-	-	-
Gain on securities - net	28	9,727	1,162,554	(201,379)	23,126
Other income	29	93,252	102,406	44,894	55,936
Total non mark-up / interest income		16,171,203	16,328,020	4,863,164	5,588,752
Total income		97,156,116	61,770,095	34,945,665	23,515,441
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	35,336,258	28,469,770	11,965,807	10,223,550
Workers welfare fund		1,195,719	692,288	461,574	268,395
Other charges	31	267,453	280,347	108,781	64,532
Total non mark-up / interest expenses		36,799,430	29,442,405	12,536,162	10,556,477
Profit before provisions		60,356,686	32,327,690	22,409,503	12,958,964
Provisions and write offs - net	32	2,532,240	(696,581)	(211,384)	52,611
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		57,824,446	33,024,271	22,620,887	12,906,353
Taxation	33	29,162,869	20,396,055	11,402,342	7,164,744
PROFIT AFTER TAXATION		28,661,577	12,628,216	11,218,545	5,741,609
In Rupees					
Basic and Diluted earnings per share	34	25.03	11.03	9.80	5.01

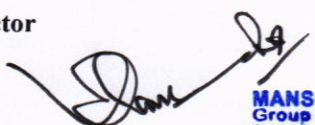
The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director



MANSOOR ZAIGHUM SIPRA
Group Head
Strategic Planning & Financial Reporting
Finance Group
Allied Bank Limited
Head Office, Lahore

Chairman

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For ALLIED BANK LIMITED
Company Secretary

ALLIED BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023

Note	Nine Months Ended		Quarter Ended		
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	
Rupees in '000					
Mark-up / return / interest earned	25	264,045,939	147,559,783	95,143,550	59,987,486
Mark-up / return / interest expensed	26	183,384,668	102,121,357	65,130,248	42,057,878
Net mark-up / interest income		80,661,271	45,438,426	30,013,302	17,929,608
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	8,518,587	6,502,390	2,979,184	2,238,186
Dividend income		2,716,315	2,058,149	999,939	674,079
Foreign exchange income		5,780,773	7,141,783	1,420,976	2,845,872
Income from derivatives		-	-	-	-
Gain on securities - net	28	531,037	1,049,868	(9,889)	37,263
Other income	29	63,824	77,834	35,089	45,541
Total non mark-up / interest income		17,610,536	16,830,024	5,425,299	5,840,941
Total income		98,271,807	62,268,450	35,438,601	23,770,549
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	35,806,553	28,885,990	12,129,606	10,373,060
Workers welfare fund		1,208,627	695,471	468,157	270,023
Other charges	31	267,453	280,347	108,781	64,532
Total non mark-up / interest expenses		37,282,633	29,861,808	12,706,544	10,707,615
Profit before provisions		60,989,174	32,406,642	22,732,057	13,062,934
Provisions and write offs - net	32	2,532,240	(696,581)	(211,384)	52,611
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		58,456,934	33,103,223	22,943,441	13,010,323
Taxation	33	29,425,489	20,460,442	11,548,417	7,193,414
PROFIT AFTER TAXATION		29,031,445	12,642,781	11,395,024	5,816,909
In Rupees					
Basic and Diluted earnings per share	34	25.35	11.04	9.95	5.08

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director



Chairman

MANSOOR ZAIGHUM SIPRA
Group Head
Strategic Planning & Financial Reporting
Finance Group
Allied Bank Limited
Head Office, Lahore

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For ALLIED BANK LIMITED
Company Secretary