



HAFIZ LIMITED

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road,
Karachi.

26th October, 2023.

Sub: Financial Results For The 1st Quarter Year Ended 30-09-2023.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 26th October, 2023 at 11:30 a.m. at the registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi, recommended the following:

(i) CASH DIVIDEND

An **Interim Cash Dividend** for the quarter ended -N/A- at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached.	IST QUARTER ENDED	
	30-9-2023	30-9-2022
	Rs.	Rs.
SALES (Net)	8,611,373	7,182,374
COST OF GOODS SOLD	Nil	Nil
GROSS PROFIT	8,611,373	7,182,374
OPERATING EXPENSE (Administrative and provisions)	3,774,901	3,752,807
OPERATING PROFIT	4,836,472	3,429,567
FINANCIAL EXPENSES	441	348
OTHER INCOME	984,929	98,899
PROFIT BEFORE TAX	5,820,960	3,528,118
PROVISION FOR TAX – Current	1,800,908	1,088,435
-- Deferred	-	-

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com

info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



HAFIZ LIMITED

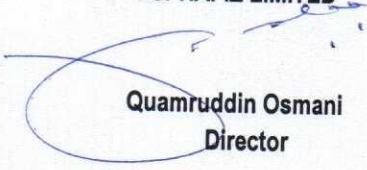
	IST QUARTER ENDED	
	30-9-2023	30-9-2022
	Rs.	Rs.
NET PROFIT FOR THE IST QUARTER	4,020,052	2,439,683
PRIOR YEAR ADJUSTMENTS	-	-
Brought forward un-appropriated gain	116,848,346	95,966,635
Un-appropriated gain available	120,868,398	98,406,318
APPROPRIATION AS UNDER:		
Cash dividend for the year ended 30-6-2023 @ Rs.2/- per share (2022: @ Rs.2/- per share)	(2,400,000)	(2,400,000)
Carried forward un-appropriated gain / (loss)	118,468,398	96,006,318
Earning per share	3.35	2.03

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on -N/A-.

The Share Transfer Books of the Company will be closed from -N/A- to -N/A- (both days inclusive). Transfers received at the registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi at the close of business on -N/A- be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 30th September, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely
For HAFIZ LIMITED


Quamruddin Osmani
Director

Head Office:

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