



LUCKY CORE INDUSTRIES

Lucky Core Industries Limited

5 West Wharf, Karachi 74000

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UAN 111 100 200

www.luckycore.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

October 26, 2023
LCI/ComSec/86/2023

Dear Sir,

DISCLOSURE OF MATERIAL INFORMATION

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Further to our letters no. LCI/ComSec/28/2023 dated May 02, 2023 and LCI/ComSec/77/2023 dated September 22, 2023, we enclose herewith a letter from Optimus Capital Management (Private) Limited, Manager to the Offer, intimating an extension in the timeline for making the Public Announcement of Offer by Lucky Core Ventures (Private) Limited, in accordance with Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Your faithfully,

Lalla Bhatia Bawany
Company Secretary

Encl: As above.

cc: **The Commissioner**
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

October 26, 2023

Executive Director
Public Offering & Regulated Persons Department
Securities Market Division
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
NIC Building, Jinnah Avenue, Blue Area
Islamabad

The General Manager
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building
I. I. Chundrigar Road
Karachi

Company Secretary
LOTTE CHEMICAL PAKISTAN LIMITED
EZ/1/P-4, Eastern Industrial Zone
Port Qasim
Karachi

Dear Sirs,

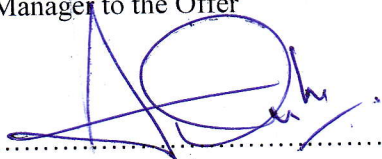
SUBJECT: Intimation for Extension in Timeline for Public Announcement of Offer in relation to the acquisition of approximately 75.01% shares (1,135,860,105 ordinary shares) of Lotte Chemical Pakistan Limited by Lucky Core Ventures (Private) Limited

We, Optimus Capital Management (Pvt) Ltd (the **Manager to the Offer**), on behalf of Lucky Core Ventures (Private) Limited (the **Acquirer**), write with reference to Public Announcement of Intention (**PAI**) published on May 2, 2023 whereby the Acquirer announced its intention to acquire 1,135,860,105 ordinary shares of Lotte Chemical Pakistan Limited (the **Target Company**), constituting approximately 75.01% of the issued and paid up capital of the Target Company (the **Transaction**).

It may be noted that the transaction is still subject to receipt of regulatory approvals and therefore, the Acquirer will be unable to proceed with the Public Offer by the deadline date thereof, being October 29, 2023. In view of the foregoing, we hereby notify the Securities and Exchange Commission of Pakistan and the Pakistan Stock Exchange Limited on behalf of the Acquirer that the Acquirer is extending the date for making a Public Announcement of Offer by ninety (90) days up to January 27, 2024 pursuant to Regulation 7 (1) of the Listed Companies (Substantial Acquisition of Voting shares and Takeovers) Regulations, 2017 read with SRO 638(I)/2021 May 28, 2021.

We look forward to continued support.

For and on behalf of
Manager to the Offer


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Asif Ali Qureshi
Chief Executive Officer
Optimus Capital Management (Pvt) Ltd