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ISO 45001:2018 Certified

Security Papers LIMITED

No.SY-67/057

October 26, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ANNUAL GENERAL MEETING FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

As required under Clause 5.6.9(b) of PSX Regulations, enclosed please find certified copy of the resolutions passed by the shareholders of the Company at the 58th Annual General Meeting held on October 26, 2023 for your kind information and record.

Yours truly,
for Security Papers Limited


Yasir Ali Quraishi
Company Secretary

Encl: As stated above



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Security Papers LIMITED

EXTRACT FROM THE MINUTES OF 58TH ANNUAL GENERAL MEETING HELD ON OCTOBER 26, 2023

ORDINARY BUSINESS

The following Ordinary Resolutions were unanimously passed by the Members:

1. AUDITED FINANCIAL STATEMENTS AND DIRECTORS' REPORT

"RESOLVED that the Annual Financial Statements for the financial year ended June 30, 2023 and the Directors' Report thereon as presented to this Meeting and the Auditors' Report, be and are hereby received, approved and adopted."

2. DIVIDEND

"RESOLVED that Cash Dividend at the rate of Rs 11/- per share i.e., 110% for the year ended June 30, 2023 be and is hereby declared out of the profits for the year ended June 30, 2023 and that the same be paid to those shareholders whose names appeared on the Register of Members as on October 16, 2023."

3. APPOINTMENT OF AUDITORS

"RESOLVED that A. F. Ferguson & Co., Chartered Accountants, be and are hereby appointed as Auditors of the Company for the financial year 2023-24 to hold office until the next Annual General Meeting."

FURTHER RESOLVED that the Chief Executive Officer of the Company be and is hereby authorized to fix their remuneration."

SPECIAL BUSINESS

4. TRANSMISSION OF ANNUAL REPORT INCLUDING NOTICE OF GENERAL MEETINGS TO THE MEMBER OF THE COMPANY THROUGH QR ENABLE CODE AND WEBLINK

"RESOLVED THAT the Company be and is hereby authorized to circulate its annual report, including annual audited financial statements, auditor's report, Directors' report, Chairman's review and other reports contained therein, to the members of the Company through QR enabled code and weblink, in accordance with S.R.O. 389(I)/2023 issued by the Securities and Exchange Commission of Pakistan, and that the practice of circulation of the annual report through CD / USB be discontinued."

5. INCREASE IN DIRECTORS' MEETING FEE

"RESOLVED that the increase in Directors' meeting fee for attending meetings of the Board / Committee(s) of the Board be and is hereby increased from Rs 160,000/= to Rs 200,000/=."

CERTIFIED TRUE COPY
For Security Papers Limited


Yasir Ali Quraishi
Company Secretary