

DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED - TREC NO. 058 MEMBER OF PAKISTAN MERCANTILE EXCHANGE - PMEX CODE 195

The General Manager

October 26, 2023

Pakistan Stock Exchange Limited. Stock Exchange Building Stock Exchange Road Karachi.

Sub: Financial Results for the 1ST Quarter Ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 26, 2023 at 12:00 pm. at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

| 1. CASH DIVIDEND | NIL |
|---|-----|
| 2. BONUS ISSUE | NIL |
| 3. RIGHT SHARES | NIL |
| 4. ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| 5. ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The Financial Results of the company are attached herewith.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Salman Yakoob

Chief Financial Officer & Company Secretary

Head Office:

17th Floor, Saima Trade Towers-A, I.I. Chundrigar Road, Karachi. Tel: (92-21) 32271881-83 Fax: (92-21) 32275086 Email: info@dawoodequities.com Stock Exchange Branch:

Room # 409, 410, New Stock Exchange Building, Stock Exchange Road, Karachi.

Tel: (92-21) 32418873-74

DAWOOD EQUITIES LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2023

| | | Quarter Ended | |
|--|------|---------------|--------------|
| | | 30-Sep | 30-Sep |
| | | 2023 | 2022 |
| | = | PKR | |
| Operating revenue | | 21,555,916 | 18,404,860 |
| Less: Commission to agents and dealers | 1 | 7,179,957 | 7,511,305 |
| Operating revenue | - | 14,375,959 | 10,893,555 |
| Capital gain / (loss) on disposal of investments - net | | 1,268,844 | 1,204,997 |
| Profit / (loss) on remeasurement of investments | | | |
| carried at fair value through profit and loss | | 883,357 | (296,592) |
| | **** | 16,528,160 | 11,801,961 |
| Administrative expenses | | (11,587,568) | (10,542,557) |
| | - | 4,940,592 | 1,259,404 |
| Financial charges | | (2,685,719) | (468,918) |
| | - | 2,254,872 | 790,486 |
| Other operating income | | 1,387,435 | 392,080 |
| | | | -,000 |
| Profit before taxation | _ | 3,642,308 | 1,182,565 |
| Taxation - net | | (141,200) | (236,513) |
| Profit after taxation | _ | 3,501,108 | 946,052 |
| Earning per share - basic and diluted | | 0.13 | 0.02 |
| 8 Production and diluted | = | 0.13 | 0.03 |

The annexed notes form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director