



# SAIF POWER LIMITED

SAIF GROUP

Ref: SPL/PSX/10/272/2023

Dated: October 26, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: Financial results for the nine months ended September 30, 2023

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on October 26, 2023 at 12:00 pm, recommended the following:

- |  |     |
|--|-----|
| (i) CASH DIVIDEND- second interim cash dividend of Rs.1.50 per share (15%) for the 3rd quarter ended September 30, 2023. |     |
| (ii) BONUS SHARES-   | Nil |
| (iii) RIGHT SHARES -   | Nil |
| (iv) Any other entitlement / corporate action-   | Nil |
| (v) Any other price sensitive information  | Nil |

The Share Transfer Books of the Company will be closed from November 07, 2023 to November 09, 2023 (both days inclusive). Transfers received by our Share Registrar THK Associates (Pvt). Ltd, Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, at the close of business on November 06, 2023 will be treated in time for the purpose of above entitlement to the transferees.

A copy of Profit or Loss Account for the nine months ended September 30, 2023 (**Annexure 'A'**).

Financial Statements for the 3<sup>rd</sup> quarter ended September 30, 2023 is being transmitted through PUCARS.

Yours Sincerely,

for SAIF POWER LIMITED

  
Waseemullah

Company Secretary



Annex: A

**SAIF POWER LIMITED**  
**CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023**

		Three months ended		Nine months ended	
		September 30, 2023	September 30, 2022 (Restated)	September 30, 2023	September 30, 2022 (Restated)
Note		-----Rupees-----			
Turnover - net	14	7,392,666,035	8,293,863,111	17,602,393,038	20,223,006,700
Cost of sales	15	(6,008,578,797)	(6,968,950,311)	(15,647,754,082)	(17,217,490,427)
Gross profit		1,384,087,238	1,324,912,800	1,954,638,956	3,005,516,273
Other income		1,497,017	754,451	10,604,922	4,718,402
Administrative expenses		(59,175,564)	(48,752,179)	(164,113,866)	(137,047,612)
Finance cost		(609,319,038)	(376,202,380)	(1,826,491,456)	(1,012,787,450)
Net (Loss)/profit for the period		717,089,653	900,712,692	(25,361,444)	1,860,399,613
(Loss)/earnings per share - basic and diluted		1.86	2.33	(0.07)	4.81

- 1 2nd Interim Cash dividend
- 2 Bonus Shares
- 3 Right Shares

Rs. 1.50  
 Nil  
 Nil

