Registered Office & Mills : 26-28, Industrial Triangle, Kahuta Road, Islamabad, Pakistan. Phone: +92 51 449 0017-20

Fax: P.O Box: E-mail: Web: +92 51 449 2803 1321, Rawalpindi info@punjaboilmills.com punjaboilmills.com

Ms. Asmaa Saleem Malik

General Manager
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

October 26, 2023

Subject:

Financial Results for the 1st Quarter Ended September 30, 2023

Madam,

We have to inform you that the Board of Directors of Punjab Oil Mills Limited ("the Company") in its meeting held on Thursday, October 26, 2023 at 11:30 PM situated at Factory Premises, Plot Nos. 26-28, Industrial Triangle, Kahuta Road, Islamabad, has approved Financial Results of the Company for the 1st Quarter ended September 30, 2023 and recommended the following: -

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are enclosed as Annexure-"A"

The Quarterly Accounts of the Company for the 1st Quarter ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website.

Thanking you,

Yours' faithfully,

For PUNJAB OIL MILLS LIMIED

(Rana Shakeel Shaukat) Company Secretary

Encl: As above

CC: The Director / HOD

(Surveillance, Supervision and Enforcement Department),

Securities & Exchange Commission of Pakistan, NJC Building, Jinnah Wenue

Islamabad

CANOLIVE COOKING OIL & BANASPATI - ZAIQA BANASPATI & COOKING OIL - NATURELLE BANASPATI & COOKING OIL - ELLA BANASPATI & COOKING OIL - ROYAL FRY ALL TERRA DELYSSA - TERRA DI OLIO - SPECIALITY FATS - TRU BRU COFFEE - RAJA SOAP

Suit # 606, 6th Floor, Anum Empire, Near Baloch Colony Bridge, Main Shahrah-e-Faisal, Karachi, Pakistan.

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Lahore Office:

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E-mail:

Registered Office & Mills : 26-28, Industrial Triangle, Kahuta Road, Islamabad, Pakistan. Phone: +92 51 449 0017-20 Phone:

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Annexure-"A"

CONDENSED INTERIM PROFIT OR LOSS (UN-AUDITED) FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023

	1st Quarter Ended 30.09.2023	1st Quarter Ended 30.09.2022 Rupees	
	Rupees		
Sales - net	2,064,511,476	2,279,726,47	
Cost of sales	1,794,415,896	2,061,360,120	
Gross profit	270,095,580	218,366,358	
Operating Expenses			
Selling and distribution Cost	99,274,439	92,151,660	
Administrative expenses	75,600,586	66,662,96	
	174,875,025	158,814,63	
Operating profit	95,220,555	59,551,72	
Finance cost	42,521,995	24,388,25	
Other charges	5,337,534	3,259,064	
	47,859,529	27,647,315	
	47,361,026	31,904,412	
Other income	17,580,079	7,266,149	
Profit before taxation	64,941,105	39,170,561	
Taxation	25,806,393	28,508,278	
Profit after Taxation	39,134,712	10,662,283	
Earning per Share -Basic and diluted	5.04	1.98	

The annexed notes form an integeral part of these financial information.

Usman Ilahi Malik Chief Executive Officer

Ween Il Men







Muhammad Saeed Malik







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E-mail:

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