



## VENTURES

October 26, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the 1<sup>st</sup> Quarter Ended September 30, 2023**

Dear Sir,


We have to inform you that the Board of Directors of our company in their meeting held today, i.e., October 26, 2023 at 11:00 a.m., at the Registered Office of the Company has recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

**The financial results of the Company are attached hereto.**

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of LSE Ventures Limited.,

  
\_\_\_\_\_  
Company Secretary



Copy to: The Executive Director/HOD, Offsite-II Department, Supervision Division, Securities and Exchange Commission of Pakistan, NIC Building, Blue Area, Islamabad.

**LSE Ventures Limited**

LSE Plaza | 19-Khayaban-e-Aiwan-e-Iqbal | Lahore - 54000 | Pakistan

Tel: +92 42 36368000-4 | Email: info@lse.com.pk | website: www.lse.com.pk

**LSE VENTURES LIMITED**  
**CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2023 (UN-AUDITED)**

	Note	Quarter ended	
		September 30, 2023 <u>Un-Audited</u>	September 30, 2022 <u>Un-Audited</u> <u>Restated</u>
Rupees in thousands			
<b>REVENUE</b>	15	58,196	9,897
<b>OTHER INCOMES</b>	16	738	17,936
		<u>58,934</u>	<u>27,833</u>
<b>OPERATING EXPENSES</b>			
Administrative and general expenses	17	(23,437)	(13,132)
Other operating expenses		-	(16)
		<u>35,497</u>	<u>14,685</u>
<b>OPERATING PROFIT</b>			
Finance cost		-	(6)
Income from associate(s)		11,122	7,877
		<u>46,618</u>	<u>22,556</u>
<b>PROFIT BEFORE TAXATION</b>			
Taxation	18	(7,276)	-
		<u>39,342</u>	<u>22,556</u>
<b>PROFIT AFTER TAXATION</b>			
Other comprehensive income		30,891	-
		<u>70,233</u>	<u>22,556</u>
Total comprehensive income for the period			



**LSE VENTURES LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2023 (UN-AUDITED)**

	Note	Quarter ended	
		September 30, 2023 <u>Un-Audited</u>	September 30, 2022 <u>Un-Audited</u> <u>Restated</u>
Rupees in thousands			
REVENUE	17	92,709	41,793
OTHER INCOMES	18	7,476	21,777
		<u>100,185</u>	<u>63,570</u>
<b>OPERATING EXPENSES</b>			
Administrative and general expenses	19	(57,747)	(63,303)
Other operating expenses		-	(122)
<b>OPERATING PROFIT</b>		<u>42,438</u>	<u>145</u>
Finance cost		(53)	(90)
Share of profit of associates - net of tax		47,464	26,396
<b>PROFIT BEFORE TAXATION</b>		<u>89,848</u>	<u>26,451</u>
Taxation	21	(14,835)	(3,373)
<b>NET PROFIT FOR THE PERIOD</b>		<u>75,013</u>	<u>23,078</u>
Pre Acquisition Reserve charged to equity on demerger		-	(8,428)
<b>NET PROFIT FOR THE PERIOD BEFORE OCI</b>		<u>75,013</u>	<u>14,650</u>
Other comprehensive income		-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>		<u>75,013</u>	<u>14,650</u>
Attributable to:			
Equity holders of the Parent		72,780	11,116
Non-controlling interest		2,234	3,534
		<u>75,013</u>	<u>14,650</u>

*gaurav*

