



Quice Food Industries Ltd.

Ref: CL - 014/2023  
Dated: October 26, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

**Executive Director/HOD**  
Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan  
NIC Building 63 Jinnah Avenue, Blue Area  
**Islamabad**

**Subject: Financial Results for the Quarter Ended September 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 26, 2023 at 12:30 p.m. at the registered office of the Company at Karachi, recommended the following:

- |  |     |
|--|-----|
| 1) Cash Dividend:                            | NIL |
| 2) Bonus Shares:                             | NIL |
| 3) Right Shares:                             | NIL |
| 4) Any other entitlement / Corporate action: | NIL |
| 5) Any Other Price Sensitive information:    | NIL |

The Financial results of the Company are attached herewith (Annexure "A") to this letter.



Quice Food Industries Ltd.

The Quarterly Report of the Company for the period ended 30th September 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours truly

For **QUICE FOOD INDUSTRIES LIMITED**

A handwritten signature in blue ink, appearing to read "Farhat".

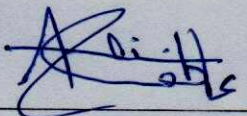
Company Secretary

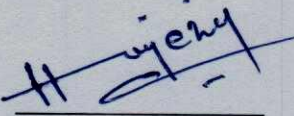
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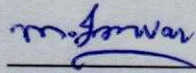
**QUICE FOOD INDUSTRIES LIMITED**  
**PROFIT AND LOSS ACCOUNT - Unaudited**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

	Quarter Ended	
	Sep-30, 2023	Sep-30, 2022
	----- Rupees -----	
<b>SALES</b>	<b>110,912,474</b>	143,263,601
Cost of Sales	<b>(88,657,916)</b>	(116,938,909)
<b>GROSS LOSS</b>	<b>22,254,558</b>	26,324,692
Distribution Cost	<b>(13,852,218)</b>	(16,729,097)
Administrative Expenses	<b>(11,435,471)</b>	(15,662,243)
	<b>(25,287,689)</b>	(32,391,340)
Operating Loss	<b>(3,033,131)</b>	(6,066,648)
Other Operating Income	<b>568,284</b>	436,647
	<b>(2,464,847)</b>	(5,630,001)
Finance Cost	<b>(4,796)</b>	(11,639)
<b>LOSS BEFORE TAXATION</b>	<b>(2,469,643)</b>	(5,641,640)
Taxation	<b>(1,159,584)</b>	(1,559,729)
<b>LOSS AFTER TAXATION</b>	<b>(3,629,227)</b>	(7,201,369)
<b>LOSS PER SHARE</b>	<b>(0.037)</b>	(0.073)

The annexed notes form an integral part of this condensed interim financial information.

  
 Chief Executive Officer

  
 Director

  
 Chief Financial Officer