

October 26, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **October 26, 2023** at **3:00 PM**, at registered office # 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil
Bonus shares: Nil
Right shares: Nil

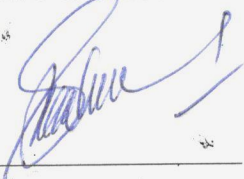
The financial results of the Company are enclosed as "Annexure-A".

The Quarterly Accounts of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal
Company Secretary

Annexure-A

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND THIRD QUARTER ENDED SEPTEMBER 30, 2023**

	Nine Months Ended		Third Quarter Ended	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
	-----Rupees-----		-----Rupees-----	
OPERATING REVENUES				
Operating revenues	87,356,722	93,625,487	34,076,891	30,517,084
Gain on sale of investments-net	103,931,315	60,247,020	46,712,663	21,442,226
	191,288,037	153,872,507	80,789,554	51,959,310
EXPENDITURES				
Administrative and general expenses	(182,028,006)	(143,614,892)	(65,908,315)	(53,467,028)
Operating (loss) / profit	9,260,031	10,257,615	14,881,239	(1,507,718)
Other (charges) / income - net	(145,650)	(12,685,310)	407,321	(3,979,203)
Income on margin finance	17,799,169	6,295,475	6,174,444	2,167,597
Financial charges	(121,668,620)	(78,227,843)	(46,920,809)	(32,059,189)
Gain / (loss) on re-measurement of investments categorised as 'fair value through profit or loss' - net	14,159,280	18,861,715	(1,703,710)	10,780,555
	(89,855,821)	(65,755,963)	(42,042,754)	(23,090,240)
LOSS BEFORE TAXATION	(80,595,790)	(55,498,348)	(27,161,515)	(24,597,958)
TAXATION	(20,205,571)	(12,280,470)	(8,724,413)	(4,120,154)
LOSS AFTER TAXATION	(100,801,361)	(67,778,818)	(35,885,928)	(28,718,112)
OTHER COMPREHENSIVE INCOME				
<i>Item that will not be reclassified subsequently to profit or loss</i>				
Loss on re-measurement of investments categorised as 'fair value through other comprehensive income'	(1,517,724)	(6,251,517)	(1,434,534)	(609,122)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(102,319,085)	(74,030,335)	(37,320,462)	(29,327,234)
Loss per share - basic and diluted	(5.04)	(3.39)	(1.79)	(1.43)