



ITTEHAD CHEMICALS LIMITED

ICL-PSX/1027/23

October 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: RESOLUTIONS PASSED AT THE 32ND ANNUAL GENERAL MEETING

Dear Sir

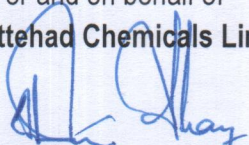
We are pleased to enclose the certified copies of the resolutions duly passed in Annual General Meeting of the Company held on October 26, 2023 as required under Regulation # 5.6.9(b) of the PSX Rule Book.

We hope above meets your requirements.

Thanking you

Yours truly

For and on behalf of
Ittehad Chemicals Limited


Abdul Mansoor Khan
Company Secretary

Encl: A.A.

CC: The Surveillance Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
6th Floor, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.



CERTIFICATE # 01013788



ITTEHAD
GROUP

www.ittihadchemicals.com

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: +92 42 3630 6586-88

Fax: +92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 44-H/II, Street 43, Block 6, PECHS Karachi, Pakistan. Tel: +92 21 3452 7314-15, Fax: +92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206



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CERTIFIED TRUE COPY OF THE RESOLUTIONS DULY PASSED IN ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 26, 2023

ORDINARY BUSINESS:

- TO RECEIVE, CONSIDER AND APPROVE THE STANDALONE AND CONSOLIDATED ANNUAL AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED JUNE 30, 2023 TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORTS THEREON AND CHAIRMAN'S REVIEW REPORT

ORDINARY RESOLUTION # 1

Resolved that the Standalone and Consolidated Annual audited financial statements of the Company together with the Directors' and Auditors' Reports thereon, the notes forming part thereof and the Chairman's Review for the year ended June 30, 2023, be and hereby are adopted.

- TO APPROVE INTERIM CASH DIVIDEND ALREADY PAID AT RUPEES 3 PER SHARE i.e. 30% AND FINAL CASH DIVIDEND OF RS. 1.25 PER SHARE I.E. 12.50% AS RECOMMENDED BY THE BOARD OF DIRECTORS

ORDINARY RESOLUTION # 2

Resolved that interim cash dividend of Rs. 3.00 per share i.e. 30% as already declared and paid during the FY 2022-23 by the Board of Directors be and is hereby approved.

Resolved that a final cash dividend of Rs. 1.25 per share i.e., 12.50% as recommended by the Board of Directors be and is hereby approved.

- TO APPOINT AUDITORS FOR THE YEAR 2023-24 AND TO FIX THEIR REMUNERATION

ORDINARY RESOLUTION # 3

Resolved that M/s BDO Ebrahim & Co., Chartered Accountants, be and are hereby re-appointed as Auditors of the Company for the year ending on June 30, 2024 and



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authority to negotiate remuneration be and is hereby awarded to Chief Executive Officer.

Further resolved that the Company Secretary be and is hereby authorized to take necessary actions for giving effect to the above resolution.

SPECIAL BUSINESS:

- **TO APPROVE THE CIRCULATION OF THE ANNUAL AUDITED FINANCIAL STATEMENTS TO THE MEMBERS THROUGH QR ENABLED CODE AND WEB LINK BY PASSING AN ORDINARY RESOLUTION PROPOSED IN THE STATEMENT OF MATERIAL FACT.**

ORDINARY RESOLUTION # 4

"Resolved that approval of the shareholders of Ittehad Chemicals Limited (the "Company") be and is hereby accorded and the Company be and is hereby authorized to circulate the Annual Audited Financial Statements of the Company together with the reports and documents required to be annexed thereto under the Companies Act, 2017 through QR enabled code and web link instead of circulation through CD/DVD/USB.

Further resolved that the Chief Executive Officer and / or Chief Financial Officer and / or Company Secretary of the Company be and is hereby singly empowered and authorized to do all acts, deeds and things, take or cause to be taken all necessary action for the purposes of implementing this resolution."

- **TO RATIFY AND APPROVE TRANSACTIONS CARRIED OUT BY THE COMPANY WITH RELATED PARTIES AS SPECIFIED IN STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017:**

SPECIAL RESOLUTION # 5

"Resolved that the transactions carried out in the normal course of business with related parties and associated companies as disclosed in Note # 48 of the Financial Statements for the year ended June 30, 2023, be and are hereby ratified and approved."

"Further resolved that the Board of Directors be and is hereby authorized to approve transactions to be carried out in the normal course of business with related parties and associated companies during the financial year ending on June 30, 2024.



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