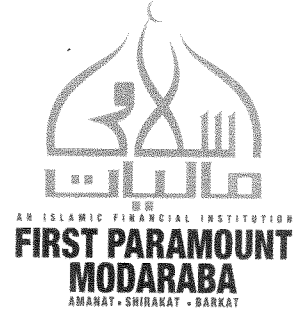


Our Ref: No: 26-10/2023

Date: 26 October, 2023

The General Manager
Pakistan Stock Exchange (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi



Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2023**

Dear Sir,

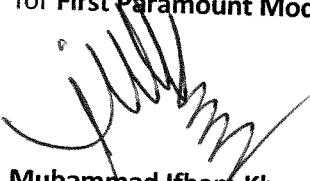
This is to inform you that the Board of Directors of the Paramount Investments Limited, the Managers of First Paramount Modaraba in its meeting held on Thursday, 26th October, 2023 at 2:45 PM in the Board Room of First Paramount Modaraba, 1st Floor, 107 & 108, PECHS, Shahrāh-e-Quideen, Karachi and via Zoom, has approved the unaudited standalone and consolidated financial accounts for the period ended 30th September 2023, as per following:-

- | | |
|-------------------|-----|
| 1. CASH DIVIDEND: | Nil |
| 2. BONUS: | Nil |
| 3. RIGHT SHARE : | Nil |

The standalone and consolidated financial results of the Modaraba are attached.

The Quarterly Report of the Modaraba for the quarter ended 30th September 2023 will be transmitted through PUCARS separately and will also be available at FPM's website (www.fpm.com.pk) within the stipulated time.

Thanks & Regards,
for **First Paramount Modaraba**

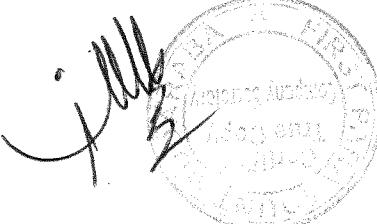

Muhammad Ifham Khan
Company Secretary

Encl: as above.

**FIRST PARAMOUNT MODARABA
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Note	Three months ended	
		30 September 2023 Rupees	30 September 2022 Rupees
		----- (Rupees) -----	
Operating income	8	159,589,015	50,705,277
Operating cost			
Operating expenses		(139,356,162)	(45,507,456)
		(139,356,162)	(45,507,456)
		20,232,853	5,197,821
Other income		2,049,838	1,507,748
Financial charges		(5,684,285)	(4,472,990)
		16,598,406	2,232,579
Modaraba Company's management fee		(1,659,841)	(223,258)
		14,938,565	2,009,321
Provision for Sindh Workers' Welfare Fund		(298,771)	(40,186)
Profit before taxation		14,639,794	1,969,135
Taxation		(4,245,540)	(571,049)
Profit after taxation		10,394,254	1,398,086
Earnings per certificate - basic and diluted		0.75	0.10

The annexed notes from 01 to 11 form an integral part of these financial statements.



FIRST PARAMOUNT MODARABA
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	Note	Three months ended	
		30 September 2023 Rupees	30 September 2022 Rupees
		----- (Rupees) -----	
Operating income	8	159,589,015	50,705,277
Operating cost			
Operating expenses		(139,360,047)	(45,507,456)
		(139,360,047)	(45,507,456)
		20,228,968	5,197,821
Other income		2,049,838	1,507,748
Financial charges		(5,684,285)	(4,472,990)
		16,594,521	2,232,579
Modaraba Company's management fee		(1,659,452)	(223,258)
		14,935,069	2,009,321
Provision for Sindh Workers' Welfare Fund		(298,701)	(40,186)
Profit before taxation		14,636,368	1,969,135
Taxation		(4,244,547)	(571,049)
Profit after taxation		10,391,821	1,398,086
Earnings per certificate - basic and diluted		0.75	0.10

The annexed notes from 01 to 11 form an integral part of these financial statements.

