



UNITED BRANDS LIMITED

2nd Floor One IBL Center, Plot No.1, Block 7 & 8,
Dehli Mercantile Muslim Cooperative Housing Society,
Tipu Sultan Road, Off Shahrah-e-Faisal, Karachi, 75350
+92 21 37170176-80

October 26, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Announcement of Financial Results for the Quarter Ended September 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 26, 2023 at 04:00 p.m., 3rd Floor, Jinnah Board Room, One IBL Centre, Shahrah-e-Faisal, Karachi, has approved the financial statements of the Company for the quarter ended September 30, 2023, and recommended the following:

i.	CASH DIVIDEND	NIL
ii.	BONUS SHARES	NIL
iii.	RIGHT SHARES	NIL
iv.	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v.	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are enclosed herewith as Annexure – A & B.

The Quarter Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS within specified time.

Yours Sincerely,
For United Brands Limited



Company Secretary

Annexure "A"

**UNITED BRANDS LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME - (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Note	Quarter ended	
		September 30, 2023	September 30, 2022
		----- Rupees '000 -----	
Revenue from contracts with customers	7	297,337	414,159
Cost of sales		<u>(253,704)</u>	<u>(345,913)</u>
Gross profit		43,633	68,246
Marketing and distribution expenses		(47,140)	(59,634)
Administrative and general expenses		(4,534)	(1,598)
Other operating expenses		-	(6,896)
Other income		<u>33</u>	<u>8,013</u>
Profit from operations		(8,008)	8,131
Finance cost		<u>(15,909)</u>	<u>(11,131)</u>
Loss before Income tax		(23,917)	(3,000)
Income tax expense		<u>(743)</u>	<u>(2,903)</u>
Loss for the period		(24,660)	(5,903)
Other comprehensive income		-	-
Total comprehensive Income		<u>(24,660)</u>	<u>(5,903)</u>
		(Rupees)	
Basic and diluted loss per share		<u>(0.27)</u>	<u>(0.06)</u>

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director



Chief Financial Officer

Annexure "B"

**UNITED BRANDS LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME - (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Note	Quarter ended	
		September 30, 2023	September 30, 2022
		----- Rupees '000 -----	
Revenue from contracts with customers	7	647,289	688,871
Cost of sales and services		(558,691)	(588,067)
Gross profit		88,598	100,804
Marketing and distribution expenses		(55,472)	(52,700)
Administrative and general expenses		(11,278)	(21,836)
Other operating expenses		-	(11,773)
Other income		674	9,038
Profit from operations		22,522	23,533
Finance cost		(17,209)	(11,340)
Profit before Income tax		5,313	12,193
Income tax expense		(11,667)	(11,357)
(Loss) / profit for the period		(6,354)	836
Other comprehensive income		-	-
Total comprehensive (loss) / income		(6,354)	836
		(Rupees)	
Basic and diluted (loss) / earning per share		(0.07)	0.01

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements

Chief Executive Officer

Director



Chief Financial Officer