



# Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO. XX OF 1979)

## RESOLUTIONS PASSED BY THE MEMBERS OF PAKISTAN NATIONAL SHIPPING CORPORATION (PNSC) IN THE 45<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON 26<sup>TH</sup> OCTOBER, 2023.

### Ordinary Business

1. "RESOLVED that the minutes of the 44<sup>th</sup> Annual General Meeting held on 28<sup>th</sup> October, 2022 be and are hereby approved."
2. "RESOLVED that the annual audited financial statements of the Corporation and consolidated financial statements of PNSC group for the year ended 30<sup>th</sup> June, 2023 together with the Auditors' and Directors' Report thereon and notes annexed thereto be and are hereby approved and adopted."
3. "RESOLVED that the Board of Directors' recommendation to pay final cash dividend for the year ended 30<sup>th</sup> June, 2023 at 150% (i.e.Rs.15.00/- per share), to the members whose names appear in the register of members at the close of business on 19<sup>th</sup> October, 2023, be and is hereby approved."
4. "RESOLVED that re-appointment of M/s. Grant Thornton Anjum Rehman, Chartered Accountants and M/s. Yousuf Adil Chartered Accountants as joint statutory auditors for the year ending June 30, 2023 at mutually agreed remuneration to be fixed by the management as recommended be and is hereby approved."

### Special Business

- a. RESOLVED THAT the Corporation be and is hereby authorized to circulate its Audited Financial statements, to the members of the Corporation through QR enabled code and weblink, in accordance with SRO 389(1)/2023 dated 21<sup>st</sup> March 2023 issued by the Securities and Exchange Commission of Pakistan.
- b. FURTHER RESOLVED THAT, the Chief Executive, Chief Financial Officer or Company Secretary of the Corporation be and hereby singly authorized to do all acts, deeds and things take or cause to be taken all necessary actions to comply with all legal formalities and requirements and file necessary documents, as may be necessary or incidental for the purpose of implementing this resolution.

Company Secretary  
M. Javid Ansari