



October 26, 2023

General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road, Karachi

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday October 26, 2023 at 15:00, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL

The financial results of the Company for the quarter ended September 30, 2023 are attached.

The Quarterly Report of the Company for the quarter ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Muhammad Imran**

**Company Secretary**

**UNITED DISTRIBUTORS PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2023 - UNAUDITED**

	Note	Quarter ended	
		September 30 2023	September 30 2022
Revenue from contracts with customers	12	254,853	142,474
Cost of sales		(141,928)	(87,264)
Gross profit		112,925	55,210
Marketing and distribution expenses		(62,600)	(47,354)
Administrative and general expenses		(17,563)	(14,766)
Other operating expenses		(498)	(2,849)
Other income	13	43,368	5,209
Operating profit		75,632	(4,550)
Finance cost		(12,856)	(22,899)
Share of loss from associate		-	(130,246)
Profit / (loss) before income tax		62,776	(157,695)
Income tax		(19,328)	15,503
Profit / (loss) after income tax		43,448	(142,192)
Earnings per share - basic and diluted (Rupees)		Rs. 1.23	(Rs. 4.03)

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COMPANY SECRETARY




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**UNITED DISTRIBUTORS PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2023 - UNAUDITED**

	<b>Quarter ended</b>	
	<b>September 30 2023</b>	<b>September 30 2022</b>
Profit / (loss) after income tax	<b>43,448</b>	(142,192)
<b>Other comprehensive income / (loss)</b>		
<b>Items that will not be subsequently reclassified in profit or loss:</b>		
Change in fair value of investment carried at fair value through other comprehensive income (OCI)	<b>(80)</b>	(66,214)
<b>Total comprehensive income / (loss) for the period</b>	<b>43,368</b>	(208,406)

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COMPANY SECRETARY



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