



# Towellers Limited



TOWELLERS HOUSE,  
W.S.A 30-31, BLOCK 1,  
FEDERAL 'B' AREA,  
KARACHI-75950, PAKISTAN



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www.towellers.com

October 27<sup>th</sup> 2023

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the First Quarter Ended September 30, 2023 (Un-Audited)**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m on Friday October 27<sup>th</sup> 2023 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi has reviewed and approved the un-audited financial results for the First Quarter ended September 30, 2023 and recommended the following.

- |       |  |      |
|-------|--|------|
| (i)   | CASH DIVIDEND                              | :NIL |
| (ii)  | BONUS SHARES                               | :NIL |
| (iii) | RIGHT SHARES                               | :NIL |
| (iv)  | ANY OTHER ENTITLEMENT/<br>CORPORATE ACTION | :NIL |
| (v)   | ANY OTHER PRICE-SENSITIVE INFORMATION      | :NIL |

The Financial Results of the Company for the Quarter ended September 30<sup>th</sup> 2023 are enclosed as Annexure "A".

You may please inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
For and on behalf of Towellers Limited

  
**M. Farhan Adil**  
Company Secretary

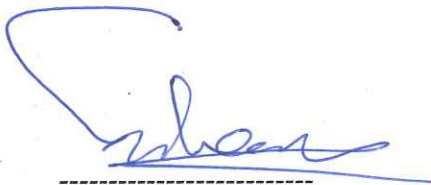


Encl: As stated above.

AQ

**TOWELLERS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	<u>Un-Audited</u> <u>Sep 30, 2023</u> <u>Rupees</u>	<u>Un-Audited</u> <u>Sep 30, 2022</u> <u>Rupees</u>
Net-Sales	3,899,691,343	3,078,615,839
Cost of Sales	(3,199,473,549)	(2,124,728,821)
<b>Gross profit / (loss)</b>	700,217,794	953,887,018
Distribution Cost	(85,585,966)	(70,106,634)
Administrative Expenses	(94,626,788)	(76,018,017)
Other Operating Expenses	(34,128,244)	(44,936,473)
	(214,340,998)	(191,061,124)
<b>Profit/ (loss) from operations</b>	<b>485,876,796</b>	<b>762,825,894</b>
<b>Other charges / income</b>		
Other income	98,662,149	47,360,705
Finance cost	(4,533,216)	(9,515,218)
	94,128,933	37,845,487
<b>Profit / (loss) before taxation</b>	<b>580,005,729</b>	<b>800,671,381</b>
Provision for taxation	(76,012,483)	(49,398,113)
<b>Profit / (loss) for the period</b>	<b>503,993,246</b>	<b>751,273,268</b>
<b>Profit per share - basic and diluted</b>	<b>29.65</b>	<b>44.19</b>



**M. Farhan Adil**  
Company Secretary




**Adnan Moosaji**  
Chief Financial Officer