



Habib Rice Products Ltd.

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref No.: HRPL/2023/229

October 27, 2023

The Secretary,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

A N N O U N C E M E N T

Dear Sir,

We are pleased to inform you that the Board of Directors of **Habib Rice Products Ltd.** in their meeting held on Friday, October 27, 2023 considered and approved for publication the Company's Unaudited Financial Statements for the 1st Quarter ended September 30, 2023. The Financial Results are attached.

The Board also approved formation of additional committees, namely, "Nomination Committee" and "Risk Management Committee" with immediate effect.

Kindly circulate the above information to your members. We shall forward =03= copies of 1st Quarter Reports in due course, which are under printing.


Kindly circulate the above information to your members.

Thanking you,

For: **Habib Rice Products Ltd.**


Ali Asghar Bajani
Company Secretary




Jamshed Ali Khan
Chief Financial Officer

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HABIB RICE PRODUCTS LTD.
FINANCIAL RESULTS
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2023 (UNAUDITED)

	September 30 2023 (Un-audited) RUPEES	September 30 2022 (Un-audited) RUPEES
Turnover – net	625,813,439	533,720,515
Cost of Sales	(613,194,324)	(429,912,395)
Gross Profit	12,619,115	103,808,120
Distribution costs	(27,454,576)	(34,247,365)
Administrative Expenses	(33,945,415)	(26,550,135)
Other Expenses	-	(6,618,647)
Other Income	30,908,481	10,199,628
Finance costs	(500,134)	(790,926)
Profit / (Loss) before Taxation	(18,372,529)	45,800,675
Taxation		
- Current	(7,722,785)	(6,411,610)
- Deferred	(373,598)	(500,684)
Taxation	(8,096,383)	(6,912,294)
Profit / (Loss) for the period	(26,468,912)	38,888,381
Earning per share - basic and diluted	(0.66)	0.97


Ali Asghar Rajani
Company Secretary




Jamshed Ali Khan
Chief Financial Officer