





27 October 2023

Ref: ASL/PSX/0268/2023

FORM-7

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2023

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, 27 October 2023 at 11:00 am recommended the following:

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company for the quarter ended 30 September 2023 are attached as "Annexure-A".

The Quarterly Report of the Company for the period ended 30 September 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

FOR AMRELI STEELS LIMITED

Adnan Abdul Ghaffar Company Secretary KARACHI MI KARACHI MI KARACHI MI

Cc:

Executive Director/HOD

Offsite-II Department, Supervision Division Securities and Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.









"Annexure-A"

AMRELI STEELS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED 30 SEPTEMBER 2023 (UN-AUDITED)

	30 September 2023	30 September 2022	
	(Rupee	(Rupees in '000)	
Sales	10,891,115	9,819,863	
Cost of sales	(9,563,289)	(8,231,276)	
Gross profit	1,327,826	1,588,587	
Distribution costs	(244,672)	(219,425)	
Administrative expenses	(199,540)	(163,805)	
Allowance for expected credit loss	(10,920)	(42,551)	
Other expenses	(119,110)	(22,475)	
Other income	655	1,887	
Operating profit	754,239	1,142,218	
Finance costs	(1,015,460)	(927,917)	
(Loss) / Profit before taxation	(261,221)	214,301	
Taxation	88,441	(10,238)	
Net (Loss) / profit for the period	(172,780)	204,063	
(Loss) / earnings per share – basic and diluted	Re. (0.58)	Re. 0.69	

-Sd-

-Sd-

-Sd-

Chief Executive Officer

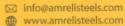
Chief Financial Officer

Director

Page 1 of 1

AMRELI STEELS LIMITED
Registered Office

Q A/18, S.I.T.E., Karachi-75730.
 111-AMRELI (267-354)
 → +92-21-38798328



TEEL

KARACHI

