



REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

27 October 2023

PACE/CS/10/2023/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company) in their meeting held on 27 October 2023 at 11:30 a.m. at Lahore have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

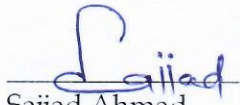
A copy of Profit & loss Account for the period ended 30 September 2023 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For Pace (Pakistan) Limited


Sajjad Ahmad
Company Secretary

C.C. To: - Share Registrar
Corp Link (Pvt.) Limited

Pace (Pakistan) Limited

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the quarter ended 30 September 2023

	July to September	
	2023	2022
	--- (Rupees in thousand) ---	
Revenue	60,594	61,174
Cost of Revenue	(12,589)	(17,389)
Gross Profit	48,005	43,785
Administrative and selling expenses	(38,231)	(38,213)
Other income	5,034	2,712
Profit/ (Loss) from operations	14,809	8,284
Finance cost	(36,276)	(40,576)
Exchange (loss)/ gain on foreign currency convertible bonds	(35,054)	(348,086)
Loss from change in fair value of investment property	(5,433)	(29,122)
Loss before Taxation	(61,954)	(409,499)
Taxation	(852)	(765)
Loss after Taxation	(62,806)	(410,263)
Loss per share - basic and diluted	(0.23)	(0.35)



Pace (Pakistan) Limited

Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the quarter ended 30 September 2023

	July to September	
	2023	2022
	--- (Rupees in thousand) ---	
Revenue	60,594	61,174
Cost of Revenue	(12,589)	(17,389)
Gross Profit	48,005	43,785
Administrative and selling expenses	(38,231)	(38,213)
Other income	5,034	2,712
Profit/ (Loss) from operations	14,809	8,284
Finance cost	(36,276)	(40,576)
Share of profit/ (loss) from associate - net of tax	(8,295)	(5,085)
Exchange (loss)/ gain on foreign currency convertible bonds	(35,054)	(348,086)
Loss from change in fair value of investment property	(5,433)	(29,122)
Loss before Taxation	(70,250)	(414,584)
Taxation	(852)	(765)
Loss after Taxation	(71,101)	(415,349)
Attributable to:		
Owners of the Parent Company	(71,101)	(415,349)
Non-controlling interests	-	-
	(71,101)	(415,349)
Loss per share - basic and diluted	(0.25)	(0.35)

