



SAIF GROUP

# SAIF TEXTILE MILLS LIMITED

4<sup>th</sup> Floor, Kashmir Commercial Complex 1032-E, Fazal-e-Haq Road, Blue Area, Islamabad (Pakistan)

Voice: +92-51-2604733-35, Fax: +92-51-2604732, E-mail: stm@saifgroup.com

Web: www.saifgroup.com



A- / A2 Rated Company

REF # STML/PSX/10/2023

October 27, 2023

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building,

Stock Exchange Road,

Karachi.

**SUBJECT: CERTIFIED COPY OF RESOLUTIONS**

Dear Sir,

In compliance with the listing regulations, we are submitting herewith certified copy of the resolutions passed and adopted by the members of Saif Textile Mills Limited in their Annual General Meeting held on Friday, October 27, 2023 at 11:00 a.m. at the registered office of the Company, APTMA House, Tehkal Payan, Jamrud Road, Peshawar.

Yours Sincerely,

*for and on behalf of*

**SAIF TEXTILE MILLS LIMITED**

  
**Sajjad Hussain**

Company Secretary



**MILLS:**

Phase III, Industrial Estate Gadoon

Amazai, Swabi, KPK.

Voice: +92-938-270313, 270429

Fax: 92-938-270514,

E-mail: stm@saifgroup.com

**PESHAWAR:**

APTMA House, Jamrud Road,

Voice: +92-91-5843870, 5702941

Fax: +92-91-5840273,

E-mail: peshawar@saifgroup.com

**KARACHI:**

Suit No. 210, 2nd Floor, The Plaza

Block-9, Clifton Karachi,

Voice: +92-21-5821238,

Fax: +92-21-5821220,

E-mail: karachi@saifgroup.com

**CERTIFIED COPY OF RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS OF SAIF TEXTILE MILLS LIMITED IN THEIR ANNUAL GENERAL MEETING HELD ON FRIDAY, OCTOBER 27, 2023**

**ORDINARY BUSINESS:**

**1. Approval of Annual Audited Financial Statements:**

"**RESOLVED THAT** the Annual Audited Financial Statements of the Company for the year ended June 30, 2023 together with directors' and auditors' reports thereon, as approved by the Board of Directors, be and are hereby received, considered and adopted."

**2. Appointment of Auditors:**

"**RESOLVED THAT** M/s. Shinewing Hameed Chaudhri & Co., Chartered Accountants, be and are hereby re-appointed as external auditors of the Company, who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting at the current fee."

**SPECIAL BUSINESS:**

**3. Related Party Transactions:**

"**RESOLVED THAT** the Company be and is hereby authorized to share common expenses with M/s. Kohat Textile Mills Limited an associated Company or any other associated Company. The common expenses may include but not limited to office rents, administrative salaries, utility expenses, repair and maintenance and other miscellaneous expenses etc. (collectively the "Administrative Expenses"), in respect of its joint offices.

**RESOLVED FURTHER THAT** the transactions entered into by the Company in its ordinary course of business with related parties during the year ended June 30, 2023 as disclosed in notes to the Financial Statements are hereby ratified and approved.

**RESOLVED FURTHER THAT** the Chief Executive of the Company be and is hereby authorized to execute/ approve all the transactions to be carried out in its ordinary course of business with Related Parties during the ensuing year ending June 30, 2024 and in this connection the Chief Executive be and is hereby also authorized to take any and all necessary actions and to sign execute any and all such documents/indentures as may be required in this regard on behalf of the Company."

**4. Circulation of Annual Audited Financial Statements through QR-enabled code and weblink:**

"**RESOLVED THAT** in accordance with Notification No. S.R.O 389(I)/2023 issued by the Securities and Exchange Commission of Pakistan on 21st March 2023, the Company be and is hereby authorized to circulate its Annual Audited Financial Statements, along with all accompanying reports, to the members of the Company through QR-enabled code and weblink, rather than using CD/DVD/USB."

**RESOLVED FURTHER THAT** the Chief Executive Officer and/or Company Secretary be and are hereby singly authorized to take and do all necessary actions, deeds and things which are or may be necessary, incidental and/or consequential to give effect to the aforesaid resolution."



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