



October 27, 2023

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sir,

**Subject: FINANCIAL RESULTS -FOR THE QUARTER ENDED
SEPTEMBER 30, 2023.**

We have to inform you that the Board of Directors of the Company in their Meeting held on Friday October 27, 2023. at 2.00 p.m. at Registered Office Karachi, has approved the Quarterly Financial Statements for the first quarter ended September 30, 2023, and recommended the following:


1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

The financial results of the Company are annexed.

The Quarterly financial reports of the Company for the period ended September 30, 2023, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,
For Karam Ceramics Limited


Syed Mazhar Ali Nasir
Chief Executive Officer



karam ceramics limited

A-31, S.M.C.H.S. Karachi, Pakistan - 75400

Telephone : +92 (21) 345-555-12 & 13 Fax : +92 (21) 345-555-42 Email : nova-kcl@nova-kcl.com URL: www.nova-kcl.com



The Financial Results of the company
are as follows:

(Annexure - A)

	September 2023 Rupees	September 2022 Rupees
Revenue	372,661,288	62,024,918
Cost of sales	<u>(419,454,255)</u>	<u>(158,271,658)</u>
Gross Profit / (Loss)	(46,792,967)	(96,246,740)
Selling & distribution expenses	3,026,344	3,634,149
Administrative expenses	7,122,468	6,952,697
Other Expenses	-	-
Operating Profit / (Loss)	<u>(10,148,812)</u> (56,941,779)	<u>(10,586,846)</u> (106,833,586)
Other income	557,686	1,612,624
Finance cost	<u>(2,203,799)</u> (1,646,113)	<u>(8,895,802)</u> (7,283,178)
Profit / (Loss) before taxation	(58,587,892)	(114,116,764)
Taxation	(4,408,472)	2,638,464
Profit / (Loss) after taxation	<u>(62,996,364)</u>	<u>(111,478,300)</u>
(Loss) / Earning per share	<u>-4.33</u>	<u>-7.66</u>

Thanking you

Yours truly
For Karam Ceramics Limited

Syed Mazhar Ali Nasir
Chief Executive Officer



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